LEGAL NOTICE NO.....

THE INSURANCE ACT

(Cap. 487)

IN EXERCISE of the powers conferred by Section 180 of the Insurance Act, the Cabinet Secretary for the National Treasury makes the following owing Regulations: -

THE INSURANCE (AMENDMENT) REGULATIONS, 2025

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 2025.

2. The Fifteenth Schedule to the Insurance Regulations is amended: -
   a) **in Part A-**

   By deleting Section 11 thereof and replacing the same with the following new Section 11:

   '11. For the purposes of section 145(2) of the Act, every insurer shall reinsure with the Kenya Reinsurance Corporation twenty-five cent (25%) of each of its reinsurance treaties in respect of general business placed in the international reinsurance market:

   Provided that this requirement shall cease to apply on the date the Kenya Reinsurance Corporation Limited is privatized.'

   b) in Part B

   By deleting Section 5(i) thereof and replacing the same with the following new Section 5(i) –

   (i) by deleting the expression "twenty per cent (20%)" appearing in paragraph 5(i) and substituting therefor the expression "twenty-five per cent (25%)";
   (ii) by deleting the expression "31st December 2025" appearing in the proviso to paragraph 5(i) and substituting therefor the expression "on the date the Kenya Reinsurance Corporation Limited is privatized"

Made on ....., 2025.

JOHN MBADI NG'ONGO,
Cabinet Secretary for the National Treasury.