

CFN/IRA/00/001/03

18TH JULY 2022

CIRCULAR NO. IC 06/2022

CIRCULAR TO ALL INSURERS

RENEWAL OF REGISTRATION OF INSURANCE AGENTS UNDER THE INSURANCE ACT, CAP 487 FOR THE YEAR 2023

Pursuant to the provisions of Section 3A (1C) and 188 (2) of the Insurance Act, CAP 487, Bancassurance Intermediaries are required to apply for licensing to conduct insurance business for the year 2023, on or before **30th September, 2022**. Insurance companies are requested to advise their agents to follow the procedure outlined hereunder: -

- 1) Insurance Agents to access the IRA Online Portal www.online.ira.go.ke in order to apply for renewal of registration as well as update their profile where necessary.
- 2) Requirements for registration for Insurance Agents;
 - i. National (ID) or Passport of applicant.
 - ii. The minimum professional qualification requirements include COP or ECOP Certificate or COP exemption certificate issued by the College of Insurance or Higher Insurance qualifications Diploma in Insurance, Bachelor of Commerce (Insurance Option) and Chartered Insurance Institute among others are also acceptable.
 - iii. Certificate of Incorporation or Registration of Business Names (in case of corporate agents).
 - iv. Proof of payment of registration fees including banking slips or MPESA transaction reference numbers.

Below are procedures for applying for registration either as an existing agent or as a new applicant;

For Existing Users

- i. Agents should log onto www.online.ira.go.ke in order to access the Agents Online Portal.
- ii. Agents **MUST** select the year of registration as “**2023**” otherwise, the system will process registration for 2022. This will necessitate applying afresh for the 2023 registration at an extra fee.
- iii. For both the **Username** and **Password**, agents should use their National Identification (ID) numbers or Passport numbers depending on the document that was used to create agent profile.

For New/First time applicants

- i. To access the portal, the agents should visit www.online.ira.go.ke
 - ii. Click on the link **Online Services**
 - iii. Click on the link **Agents Online Portal**
 - iv. Click on the link **Create an Account**
 - v. Fill in the “Online User Profile” appropriately and attach the relevant documents.
 - vi. Save the User Profile by clicking on the “Save Profile” button at the bottom of that page. Once you Save Profile, the browser window will return to the “Home Page”
 - vii. Now log in as an Existing User
 - iv. Select the year of registration as “**2023**”
 - v. **Insert the Username:** This is the National ID number or Passport Number of the applicant if the Agent is applying as an individual or the principal officer’s National ID number or Passport Number if the applicant is not an individual agent.
 - vi. **Insert the Password:** This is also the National ID number or Passport Number of the applicant if the Agent is applying as an individual or the principal officer’s National ID number or Passport Number if the applicant is not an individual.
 - vii. Upon logging into the account, click the link, “**Apply for Registration**”
 - viii. To change particulars in your profile, click on **Change Particulars**.
 - ix. Agents **MUST** provide **accurate postal or email addresses** for ease of communication with the Authority.
- 3) **Tracking your application:** Applicants will be able to self-track in order to monitor the progress made by the Authority towards their registration. To do so, agents should click on “**Track Status**”, on the “**Historical Submitted Applications**” window.
- 4) **Viewing, Downloading and Printing license:** The applicant will be able to view the processed license for the purpose of self-print. To do so, the agent should click on “**view license**”.

- 5) Given that the Authority no longer endorses licenses, agents are advised to decide on the name they plan to trade with during the year of registration before they apply for 2023 license. Further note that a Principal Officer is only allowed to represent one insurance entity at any particular time.
- 6) If it is established upon inspection of an insurance company that they are dealing with or have dealt with an insurance agent or agency that is not licensed, the insurance company will be liable to pay a penalty of KES 200,000 for every established case in line with the provisions of Section 67D of the Insurance Act.
- 7) The names of the registered members of the insurance industry for the year 2023 shall be posted on our website www.ira.go.ke.
- 8) New applicants are required to pay KES 1,000 being registration fees. New applicants can apply at any time of the year without being subjected to a penalty.
- 9) Existing agents are required to pay renewal fee of KES.1,000 and where the application is submitted after the deadline date of **30th September, 2022** or where the application is rejected for incompleteness, a penalty of KES.1,000 shall be payable in addition to the renewal fee. All payments shall be in either of the following modes:-

(i) MPESA Paybill

Paybill No. 830300

Account number - the agent's registration number e.g. IRA/XXX/2023.

Please attach a scanned copy of the Mpesa transaction reference details at the application attachments section of the ERS Portal.

(ii) Bank deposit or direct transfers to:-

Bank	:	NCBA Bank
Account Name	:	Insurance Regulatory Authority
Account Number	:	8189570014
Branch	:	Upper Hill
Branch Code	:	001
Bank Code	:	07
Swift Code	:	CBAFKENX

The deposit slip shall be scanned and submitted together with the application as an attachment.

An insurer may make consolidated payment for registration of its agents and forward the schedule of the agents for whom the payment has been made.

A handwritten signature in black ink, appearing to read 'Godfrey K. Kiptum', with a stylized, looping flourish at the end.

GODFREY K. KIPTUM
COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER