

CFN/IRA/00/001/03  
24<sup>th</sup> June 2013

Zep-Re Place Longonot Road,  
7th Floor, Upper Hill,  
P.O. Box 43505 - 00100, Nairobi, Kenya.  
Tel: +254 20 4996000,  
Fax: +254 20 2710126,  
E-mail: [commins@ira.go.ke](mailto:commins@ira.go.ke)  
Website: [www.ira.go.ke](http://www.ira.go.ke)

**Circular No. IC, RE & IB 04/2013**

**TO: ALL INSURERS, REINSURERS AND INSURANCE BROKERS.**

**RE: STANDARDIZED GOODS IN TRANSIT, ALL RISKS, FIDELITY GUARANTEE, CARRIER'S LIABILITY, PRODUCTS LIABILITY, ELECTRONIC EQUIPMENT AND PERSONAL ACCIDENT INSURANCE POLICIES.**

The Authority has in the past issued circulars number: CONF/IRA/00/001/03 and CONF/INS/00/001/04 releasing the standardized Motor insurance policies and some Non Motor insurance policies for use with effect from 1<sup>st</sup> January 2012 and 1<sup>st</sup> January 2013 respectively.

In this financial year, the Authority has standardized Goods in Transit, All Risks, Fidelity Guarantee, Carrier's Liability, Products Liability, Electronic Equipment and Personal Accident Insurance Policies (accessible on [www.ira.go.ke](http://www.ira.go.ke).) pursuant to section 5A of the Insurance Act, Chapter 487 of Laws of Kenya.

The aim of the standardized policies is to ensure uniformity in the scope of cover for the noted basic insurance policies sold in the market. Insurers are however at liberty to enhance the basic cover but subject to filing the enhancement with the Authority prior to implementation.

The fundamental principle behind standardization of insurance policies is to protect the interests of the policyholders and all stakeholders of the insurance industry thereby promoting consumer confidence and increasing insurance penetration.

To this end, the Insurance Regulatory Authority issues these standardized Goods in Transit, All Risks, Fidelity Guarantee, Carrier's Liability, Products Liability, Electronic Equipment and Personal Accident which will form the basis of underwriting new business as well as renewing cover for existing business. Effective date for compliance is 1<sup>st</sup> January 2014.



Please ensure compliance with this circular.

**SAMMY M. MAKOVE**  
**COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER**

Circular No. 001/2013  
27th June 2013

TO ALL INSURERS, REINSURERS AND INSURANCE BROKERS  
RE: STANDARDISED GOODS IN TRANSIT, ALL RISKS, FIDELITY  
GUARANTEE, CARRIER'S LIABILITY, PRODUCTS LIABILITY,  
ELECTRONIC EQUIPMENT AND PERSONAL ACCIDENT INSURANCE  
POLICIES

The Authority has in the past issued circulars  
001/2013 and 002/2013 regarding the standardised  
form insurance policies and some Non Motor insurance policies for use with  
effect from 1<sup>st</sup> January 2013 and 1<sup>st</sup> January 2013 respectively.

In the financial year, the Authority has standardised Goods in Transit, All  
Risks, Fidelity Guarantee, Carrier's Liability, Products Liability, Electronic  
Equipment and Personal Accident Insurance Policies pursuant to section 2A of the Insurance Act, Chapter 437 of  
Laws of Kenya.

The aim of the standardised policies is to ensure uniformity in the scope of  
cover for the listed basic insurance policies sold in the market. Insurers are  
requested to ensure the basic cover but subject to bring the  
compliance with the Authority prior to implementation.

The fundamental principle behind standardization of insurance policies is to  
protect the interests of the policyholders and all stakeholders of the insurance  
industry thereby promoting consumer confidence and insuring insurance  
penetration.

To this end, the Insurance Regulatory Authority issues these standardised  
Goods in Transit, All Risks, Fidelity Guarantee, Carrier's Liability, Products  
Liability, Electronic Equipment and Personal Accident which will form the basis  
of underwriting new business as well as renewing cover for existing business.  
Effective date for compliance is 1<sup>st</sup> January 2014.