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CONF/INS/00/001/03

16th June, 2014

CIRCULAR NO. IC05/2014

TO: ALL INSURANCE COMPANIES

RE: SUBMISSION OF MONTHLY SUMMARY OF CLAIMS RETURNS

The Authority has modified Form INS. 203-1&2 in respect of the monthly summary of claims return to enable insurance companies to capture claims movement and ageing analysis. The claims return for general insurance companies has been further categorized into liability and non-liability claims. The objective of this modification is to enhance the efficiency and effectiveness of claims management in the insurance industry.

All insurers are therefore required to adhere to this circular and to submit future monthly summary of claims returns using the claims template Form INS. 203-1&2 through the email address: claimsreturns@ira.go.ke effective July 2014. A signed hard copy of the Form shall also be submitted to the Authority.

The template is available for download from the IRA website: www.ira.go.ke and in the IRA ERS Portal under the documents tab.

Yours faithfully,



SAMMY M. MAKOVE
COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER

cc: Executive Director
Association of Kenya Insurers (AKI)
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