

## **PART 1 - WORKING OF THE INSURANCE ACT**

### **1.1 AMENDMENTS TO THE INSURANCE ACT**

During the year 2006, the Insurance (Amendment) Bill, 2006 was passed by parliament and given the presidential assent on 30<sup>th</sup> December, 2006. The Insurance (Amendment) Act, 2006 created the Insurance Regulatory Authority (IRA). The Act stipulates the objects and functions of the authority, appointment of board members and their powers. The Act also repealed and amended some sections of the Insurance Act, Cap 487.

### **1.2 CIRCULARS**

The Commissioner issued a total of nine circulars during the year. A list of these circulars is shown below:

<b>Circular No.</b>	<b>Addressed to</b>	<b>Subject</b>
IC & RE 01/2006	All Insurers & Reinsurers	Financial reports by insurance companies
IC & RE 02/2006	All Insurers & Reinsurers	Returns by insurance companies
IC & RE 03/2006	All Insurers & Reinsurers	Reinsurance proposals 2007
IC & RE 04/2006	All Insurers, Reinsurers, Brokers, Medical Insurance Providers, and all service providers	Amendments to Cap 487 and 405 as contained in budget speech
IC 01/2006	All Insurers	Renewal of registration as an Insurance Agent under the Insurance Act, Cap 487
IA/02/2006	All Claims Settlement Agents, Insurance Surveyors, Loss Adjusters, Loss Assessors and Risk Managers	Renewal of registration for the year 2007
IB/01/2006	All Insurance brokers	Renewal of registration for the year 2007
IC & RE 04/2006	All Insurers & Reinsurers	Renewal of registration for the year 2007
IB/MIP/12/2006	All Medical insurance providers	Renewal of registration as a medical insurance provider for the year 2007

### **1.3 REGISTRATION OF INSURERS**

All insurance companies applied for renewal of registration for year 2007 within the statutory time limit of 30<sup>th</sup> November 2006.

### Number of Insurers Registered Under Each Class of Business

Category	Number
Long term business insurers.....	7
General business insurers.....	20
Composite insurers.....	17
Reinsurance companies.....	2
<b>TOTAL.....</b>	<b>46</b>

A long-term insurer can be registered to transact any or all of the four classes of long term insurance business namely: *bond investment, industrial life, ordinary life and superannuation.*

On the other hand, a general business insurer can be registered to transact any or all the twelve classes of general insurance business namely: *aviation, engineering, fire-domestic, fire-industrial, liability, marine, motor-private, motor-commercial, personal accident, theft, workmen's compensation and miscellaneous.* Below is a table showing the list of insurers who were registered to transact each class of business.

### General Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
01	Aviation	6	02	Engineering	35
03	Fire - domestic	35	04	Fire - industrial	35
05	Liability	35	06	Marine	35
07	Motor - private vehicles	35	08	Motor - commercial	36
09	Personal accident	36	10	Theft	35
11	Workmen's compensation	35	12	Miscellaneous	35

### Long Term Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
31	Bond Investment	0	32	Industrial Life	0
33	Ordinary Life	21	34	Superannuation	22

### Reinsurance Business

Both East Africa Reinsurance Company Limited and Kenya Reinsurance Corporation were registered to transact all classes of long term and general reinsurance business.

## 1.4 REGISTRATION OF OTHER MEMBERS OF THE INSURANCE INDUSTRY

Other members of the insurance industry comprising of service providers and intermediaries are also required to renew their registration. This group include: loss assessors, motor assessors, insurance investigators, loss adjusters, claims settling agents, insurance surveyors, risk managers, insurance brokers, medical insurance providers and insurance agents.

A breakdown of each of the registered insurance intermediaries and insurance service providers is shown below:

<b>Insurance Intermediaries</b>	<b>Number registered</b>
Insurance brokers	201
Medical insurance providers	21
Insurance Agents	2665
<b>Insurance Service Providers</b>	<b>Number registered</b>
Loss Assessors	213
Insurance Surveyors	30
Loss Adjusters	23
Claims Settling agents	1
Risk Managers	8

## 1.5 LICENSE FEES AND PENALTIES

Applications for renewal of registration for each year are made by 30th November of the preceding year. Late submissions of applications attract a penalty equal to the license fees. New applications however are made any time of the year at normal license fees.

The license fees applicable in year 2006 are indicated in the table below.

<b>Registration/ Renewal of registration for</b>	<b>License fees in Kshs.</b>	<b>Penalties in Kshs.</b>
Reinsurer.....	250,000	250,000
Insurer.....	150,000	150,000
Medical Insurance Provider ...	10,000	10,000
Insurance Broker.....	10,000	10,000
Risk Manager.....	3,000	3,000
Loss Adjuster.....	3,000	3,000
Loss Assessor.....	3,000	3,000
Insurance Surveyor.....	3,000	3,000
Claims Settling Agent.....	3,000	3,000
Insurance Agent.....	1,000	1,000

## 1.6 CLOSED FUNDS

There exists a number of Closed Funds which are continuously monitored by this office in line with the requirement of the Insurance Act.

## 1.7 TRANSFERS AND AMALGAMATIONS

There were no transfers or amalgamations during the year 2006.

## **1.8 INVESTIGATION OF INSURERS**

No investigations were conducted in the year under review.

## **1.9 INSPECTION OF INSURANCE COMPANIES**

In the year 2006 detailed inspections were conducted on the following companies-:

- Insurance Company of East Africa Limited
- Kenya Reinsurance Corporation Limited
- Jubilee Insurance Company Limited
- Pan Africa Life Assurance Company Limited
- Invesco Insurance Company Limited

Short inspections on various companies were also conducted. Among the issues inspected included payment of taxes, levies, premium rates, company physical set-up structures (new applicants) and follow-ups on the previous inspections. The companies so inspected were-:

- Invesco Insurance Company Limited
- APA Insurance Company Limited
- Directline Insurance Company Limited
- Standard Assurance Company Limited
- First Assurance Company Limited
- Lion of Kenya Insurance Company Limited
- Heritage Insurance Company Limited
- Fidelity Shield Insurance Company Limited
- Madison Insurance Company Limited
- Africa Merchant Assurance Company Limited
- Gateway Insurance Company Limited
- Co-operative Insurance Company Limited
- Corporate Insurance Company Limited
- Metropolitan Life Insurance Company Limited
- General Accident Insurance Company Limited

Under Section 67(D), any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the Insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 of the Insurance Act shall be separately liable to pay a penalty of two hundred thousand shillings. Companies found not to be in compliance were penalized appropriately.

## **1.10 COMPLAINTS**

The Commissioner's Office continued to receive various complaints from policyholders, the general public and members of the insurance industry. Majority of the complaints emanated from third party complainants.

In the year under review, the office received many complaints against insurers from the policyholders and the general public in which about 80% of them were resolved amicably by fully compensating the complainants.

Invesco Assurance Company Limited and Trinity Life Assurance Company Limited had the highest number of complaints.

### **1.11 SUBMISSION OF RETURNS**

Various returns are made to the Commissioner's Office either monthly, quarterly, or annually. These include monthly summary of claims, monthly particulars of investments, quarterly un-audited accounts and the annual audited accounts and returns among others.

Monthly returns are submitted within thirty days of the end of the month to which they relate. As for quarterly accounts, submission should be within forty five days from the end of the quarter to which they relate. Audited annual accounts and returns under Part VI of the Insurance Act are due for submission within four months after the end of the period to which they relate.

Penalties are charged where an insurer fails to submit any document(s) under Section 61(1) of the Insurance Act within the specified period prescribed or on late submission. The Penalty is two hundred thousand Kenya shillings with a further penalty of ten thousand shilling for every day after the expiry of the prescribed period during which the document(s) remain un-submitted.

All insurers submitted the annual returns within the statutory time limit with the exception of the following:

- Kenya National Assurance (2001) Limited and Kenya Reinsurance Corporation Limited were granted extension of the submission dates.
- Kenya Alliance Insurance Company Limited and Metropolitan Life Assurance Company Limited made late submissions and paid penalties amounting to Kshs.920,000 and Kshs.540,000 respectively.

### **1.12 SOLVENCY MARGINS**

As at 31st December 2006 every insurer carrying on long term insurance business was required to maintain a solvency margin of one million Kenya shillings or 5% of admitted assets in excess of admitted liabilities whichever is higher. On the other hand every insurer carrying on general insurance business in Kenya shall keep at all times admitted assets of not less than the aggregate value of his admitted liabilities and ten million shillings, or 15% of his net premium income during his last preceding financial year, whichever is the greater.

Insurers carrying on both long term and general insurance business were required to maintain separate solvency margins. Analysis of the technical solvency of each insurer is included in the summaries.

The industry solvency margin ratio (SMR) for long term and general insurance business stood at 240% and 208% respectively in 2006, implying that the industry was generally solvent. However the SMR for five insurers were below 100%. The solvency margin ratio is calculated by taking available solvency margin (ASM) divided by required solvency margin (RSM) as a percentage.

### **1.13 INSURANCE PREMIUM TAX**

The 1.5% premium tax and penalties collected as per section 197 is paid by both insurers and medical insurance providers. During the year insurers' premium tax amounted to Kshs.510.27 million against Kshs.452.17 million in 2005 representing a growth of 12.8%. The medical insurance providers paid a total of KShs.18.17 million as premium tax during the same period.

On the other hand the 5% reinsurance premium tax and penalties amounted to Kshs.76.22 million against Kshs.80.52 million in 2005 representing a decline of 5.3%.

### **1.14 INSURANCE TRAINING LEVY**

The 0.2% insurance training levy is levied on the gross direct premium written by general insurers. The levy is charged on the policyholders and collected by the insurers on behalf of Insurance Training and Education Trust. During the year 2006, an amount of Kshs.54.76 million was collected compared to Kshs.48.82 million in 2005 representing a growth of 12.2%.

### **1.15 POLICYHOLDERS' COMPENSATION FUND**

The Policyholders' Compensation Fund was established on 24<sup>th</sup> September 2004 by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act.

The purpose of the Fund is to promote confidence in the insurance industry and also relief policyholders of the suffering they may undergo in the event of unfortunate collapse of an insurer.

The Fund became effective from 1<sup>st</sup> January 2005 and collected Kshs.151.89 million during the year 2006 compared to Kshs.116.73 million in year 2005. The fund grew by 30.12%. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written. The maximum compensation payable to policyholders by the Fund on any one claim is Kshs.100,000. Claims arising out of policies issued before the commencement of the Fund operations are not covered under the scheme.

The administration of the Fund is vested in a Board of Trustees. The Retirement Benefit Authority (RBA) is the managing trustee of the Fund.

<b>Board Members of the Policyholders' Compensation Fund (PHCF)</b>	
1.	Prof. Chege Waruingi – Chairman
2.	Commissioner of Insurance
3.	Bill Inamdar
4.	Andrew Greenwood
5.	Geoffrey Njenga
6.	Anne Rama

7.	Charles Mwaura
8	Retirement Benefits Authority – Managing Trustee and Secretary

### 1.16 ACTUARIAL VALUATIONS

All companies transacting long-term insurance business submitted their actuarial valuation reports. Most of these valuations were carried out using the minimum basis set out under Section 58 and Seventh Schedule to Regulation 15 of the Insurance Act.

Net actuarial liabilities for the industry before distribution of surplus amounted to Kshs.43.58 billion. The total surplus arising in the valuations amounted to Kshs.7.17 billion. Of the total surplus, Kshs.2.26 billion was distributed to policyholders as bonus to participating individual policies or interest to Deposit Administration Schemes. Kshs.0.75 billion went to shareholders while the balance was carried forward un-appropriated in the life funds.

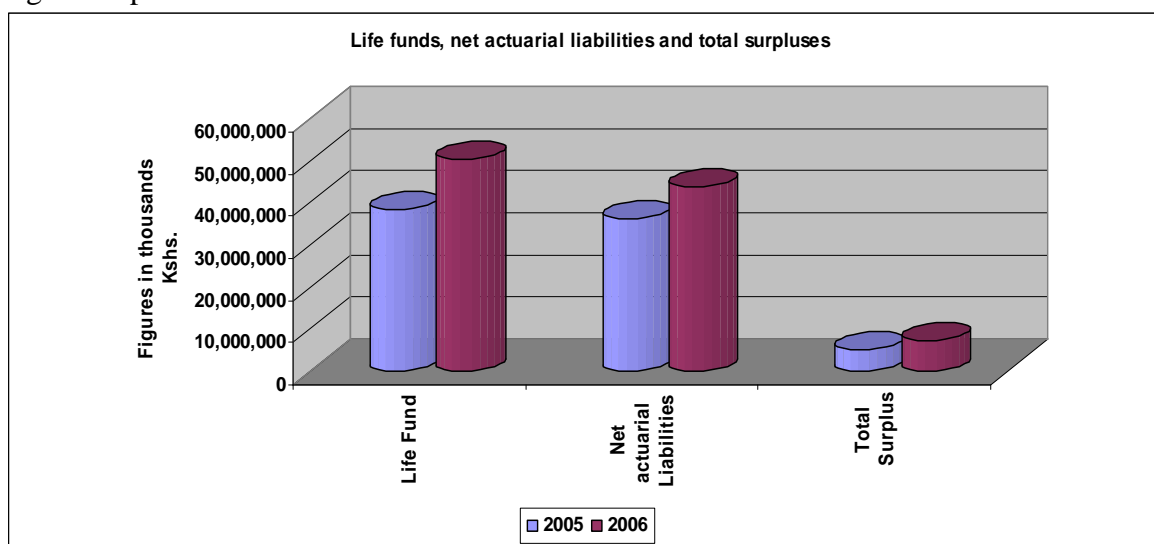
All insurers complied with Section 46(5) of the Insurance Act on the distribution of surplus to the shareholders.

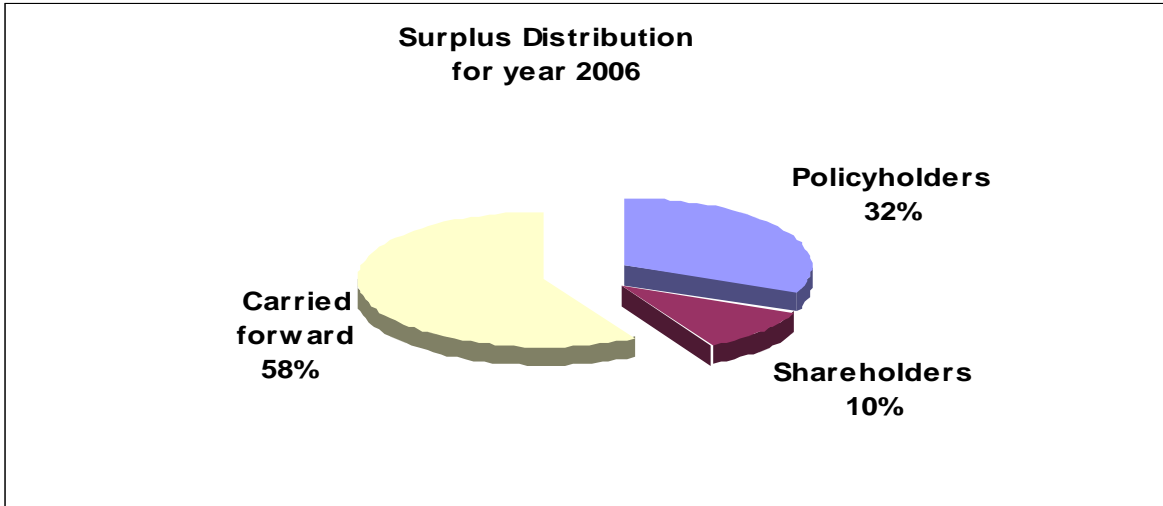
The table below shows total life-funds, net actuarial liabilities and distribution of surpluses:

Year	Total Life Funds	Net actuarial Liabilities	Total Surpluses	Surplus distribution		
				Policyholders	Shareholders	Carried forward
2005	38,452,636	36,210,798	4,964,608	1,291,075	580,549	3,092,984
2006	50,283,070	43,575,871	7,170,868	2,259,856	751,984	4,159,028

Figures in thousands Kshs.

The life fund grew by 30.77% compared to the net actuarial liabilities growth of 20.34% resulting to higher surplus.





**1.17 REINSURANCE**

The domestic market is served by two locally incorporated reinsurance companies, Kenya Reinsurance Corporation (a Government Corporation) and East Africa Reinsurance Company (a private company). There are also two regional reinsurance companies, the PTA Reinsurance Company and Africa Reinsurance Corporation. Other international reinsurers serve the market either through reinsurance brokers or directly through their own liaison offices.

The Kenya Reinsurance Corporation continues to enjoy 18% mandatory cessions on all treaties, which is set to expire on 1<sup>st</sup> January 2011 or on privatization whichever comes earlier. PTA Reinsurance Company and Africa Reinsurance Corporation enjoy mandatory treaty cessions of 10% and 5% respectively. Note that for the purpose of the Insurance Act, reinsurance companies are generally treated as insurance companies.

**1.18 INSURANCE ADVISORY BOARD**

The enactment of the Insurance (Amendment) Act, 2006 created the Insurance Regulatory Authority (IRA) and repealed the Insurance Advisory Board replacing it with IRA Board of Directors.

**1.19 INSURANCE APPEALS TRIBUNAL**

The Insurance Act authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Act.

The following are the members of the Tribunal appointed through the Kenya gazette dated 15<sup>th</sup> September, 2005 for a period of three years.

<b>Members of the Appeals Tribunal</b>	
1.	Lee Muthoga – Chairman
2.	Kenneth Akide
3.	Catherine Kimura



4.	Pratul Shah
5.	Daniel Twiere Ole Kaata
6.	Jacqueline Nanyama-Secretary

There were no appeals during the year under review.

## 1.20 DEPARTMENT OF INSURANCE STAFF

During the year under review, the Department staff population was 66 with a composition of 43% female and 57% male. The Department has continued to train its staff both professionally and academically. The following is the current staffing and qualifications status:

### University Graduates

- With Masters degree/Postgraduate Diploma 9
- With ACII qualifications 9
- With AIIK qualifications 10
- With CPA(K) qualifications 2
- With CII Diploma qualifications 3
- With part ACII/AIIK/AIII qualifications 14
- With part Actuarial qualifications 5

### Non-University Graduates

- With Diploma qualifications 6

- With Part AIIK qualifications 2
- With professional Certificate qualifications 22
- Other qualifications 28

## PART 2 - INDUSTRY HIGHLIGHTS

### 2.1 INSURANCE INDUSTRY AT A GLANCE

The table below shows income, investments, expenses, commissions and underwriting balances of the insurance industry for the last five years.

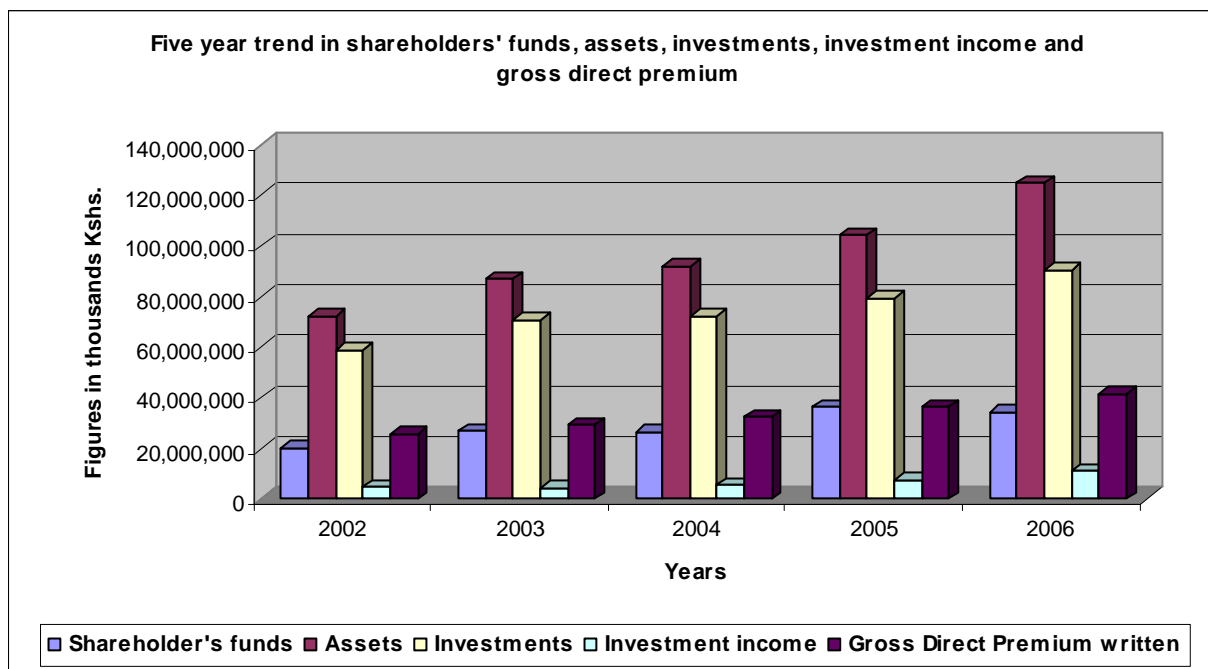
Amount in Kshs.'000'	YEARS					Growth (%)
	2002	2003	2004	2005	2006	
Shareholder's funds	20,332,880	26,923,695	26,609,450	36,447,346	34,574,575	-5.1
Assets	72,350,428	87,157,032	92,065,533	104,464,874	124,737,706	19.4
Investments	59,000,385	70,714,150	72,504,508	79,400,355	90,536,431	14.0
Investment income	4,883,535	4,455,714	5,580,197	7,583,790	11,227,800	48.0
Gross Direct Premium written	25,912,418	29,215,744	32,489,552	36,306,265	41,475,358	14.2
Net premium written	21,779,700	23,765,633	28,029,923	29,023,028	33,520,388	15.5
Claims incurred (General Business)	7,695,510	7,933,129	8,827,577	10,383,822	12,359,561	19.0
Commissions	2,620,406	3,201,677	3,735,386	4,077,833	4,858,458	19.1
Expenses of management	5,999,316	7,009,998	7,664,556	8,348,766	9,853,675	18.0
Underwriting results	296,520	224,457	412,094	936,212	715,860	-23.5

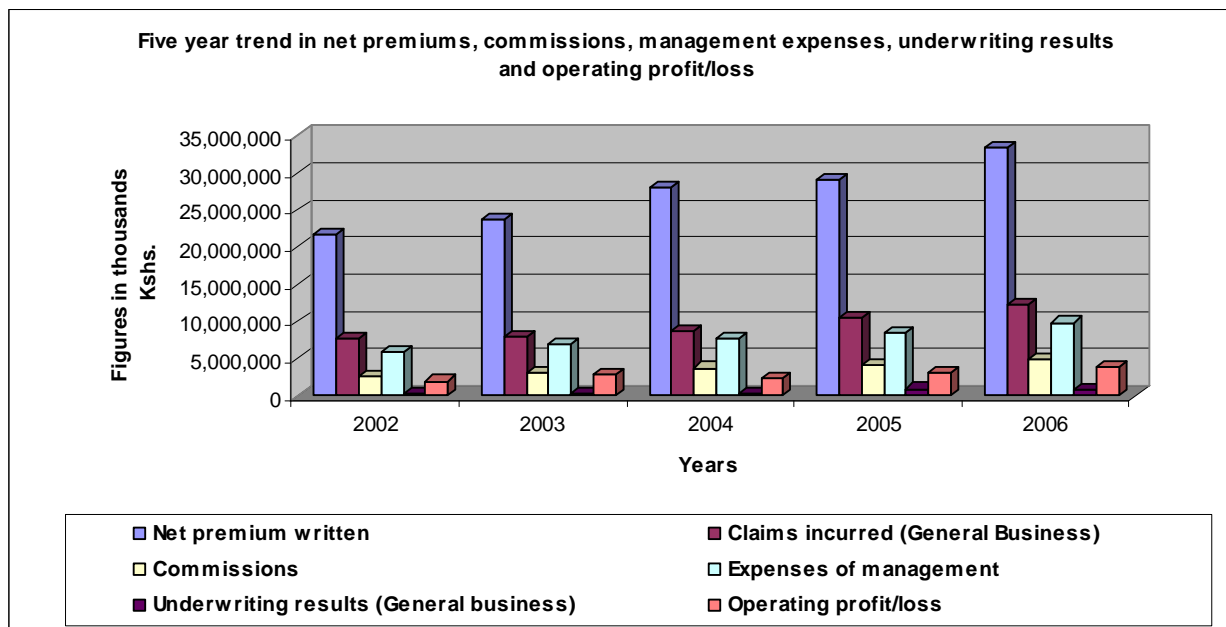
(General business)						
Operating profit/loss	1,951,719	2,843,659	2,320,364	3,085,230	3,836,587	24.4
Commission ratio	12.0	13.5	13.3	14.1	14.4	2.1
Management expense ratio (%)	27.6	29.5	27.3	28.8	29.4	2.1

Figures in thousands Kshs.

The gross direct premium written for the industry grew by 14.2% while the net premium written grew by 15.5%. There was a 23.5% decrease in underwriting results between the years 2005 and 2006 (from Kshs.936.21 million to Kshs.715.86 million).

The investment income grew by 48.0% while the operating profit grew by 24.4%





### PART 3 - INSURANCE ACTIVITIES.

#### 3.1 PREMIUM INCOME

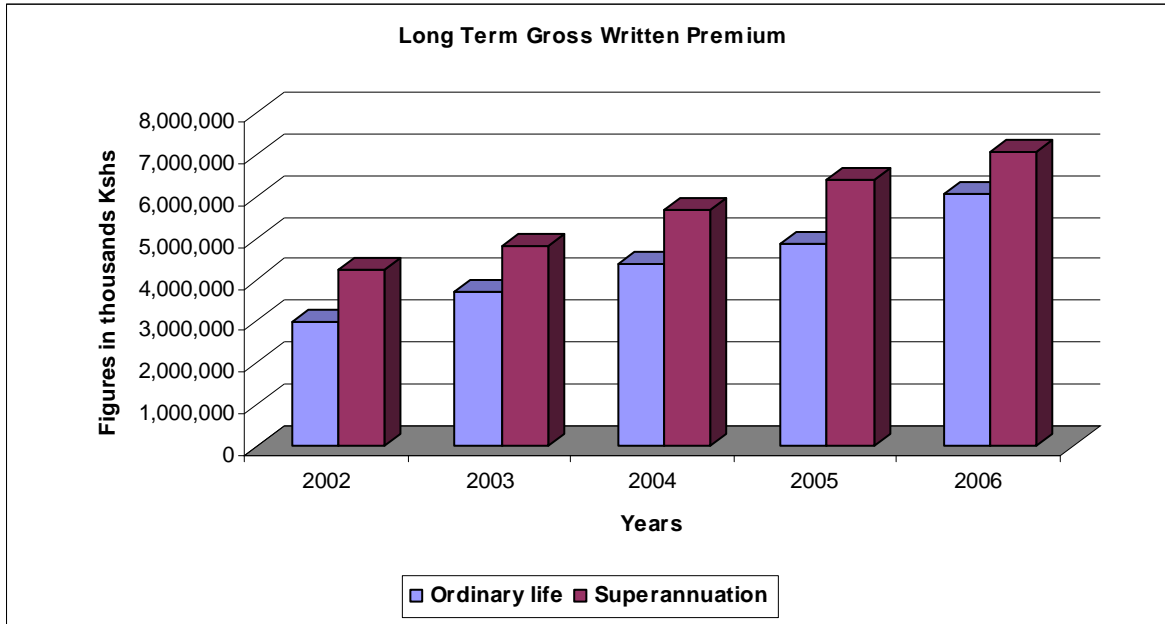
##### 3.1.1 LONG TERM INSURANCE BUSINESS

The table below shows the Gross Direct Premium of the insurance industry under long-term business over the last five years.

##### Gross Direct Premium

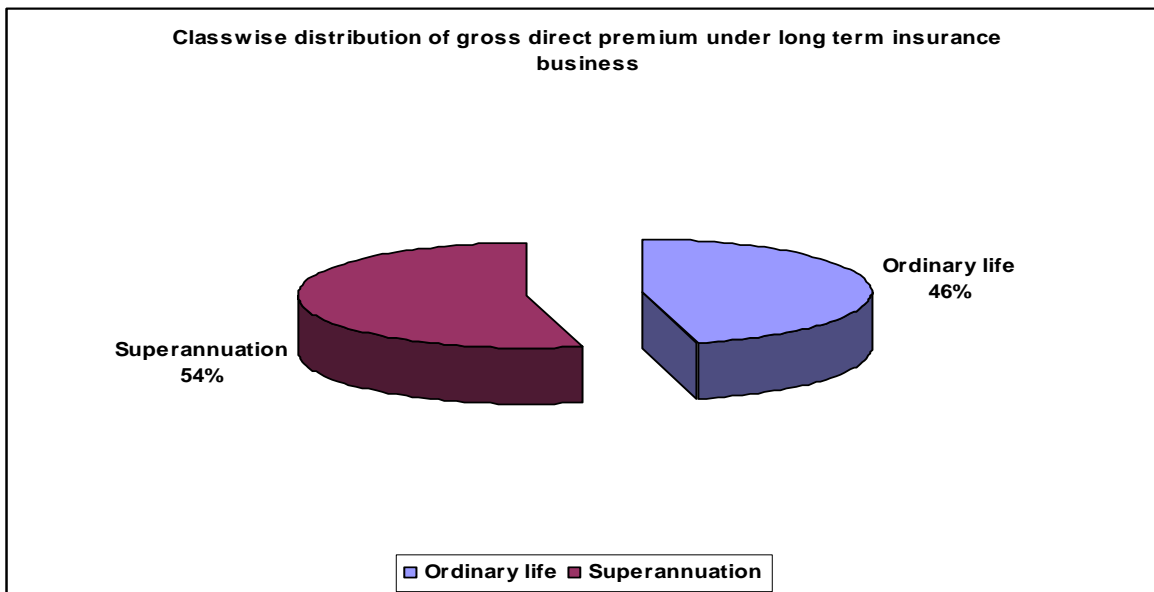
Class of business	Years				
	2002	2003	2004	2005	2006
Bond investment	0	0	0	0	0
Industrial life	0	0	0	0	0
Ordinary life	3,015,929	3,708,064	4,367,501	4,875,222	6,071,610
Superannuation	4,220,971	4,811,951	5,654,206	6,417,588	7,084,989
<b>TOTAL</b>	<b>7,236,900</b>	<b>8,520,015</b>	<b>10,021,707</b>	<b>11,292,810</b>	<b>13,156,599</b>

*Figures in thousands Kshs*



Gross Direct Premium under long term insurance business amounted to Kshs.13.16 billion in the year 2006 compared to Kshs.11.29 billion in the year 2005 representing a 16.5% increase. Out of the total of Gross Direct Premium written, 46.0% relates to ordinary life business while 54.0% relates to superannuation business. The average market premium was Kshs.548.19 million which increased from Kshs.490.99 million in year 2005. Only nine companies exceeded this average.

The leading eight (8) long term insurers controlled 72.63% of the market in terms of gross direct premium while the rest sixteen (16) controlled 27.37%. The eight are insurers with at least 5% of the market share.



### 3.1.2 General Insurance Business

The table below shows the distribution of gross direct premium incomes per class over the last five years.

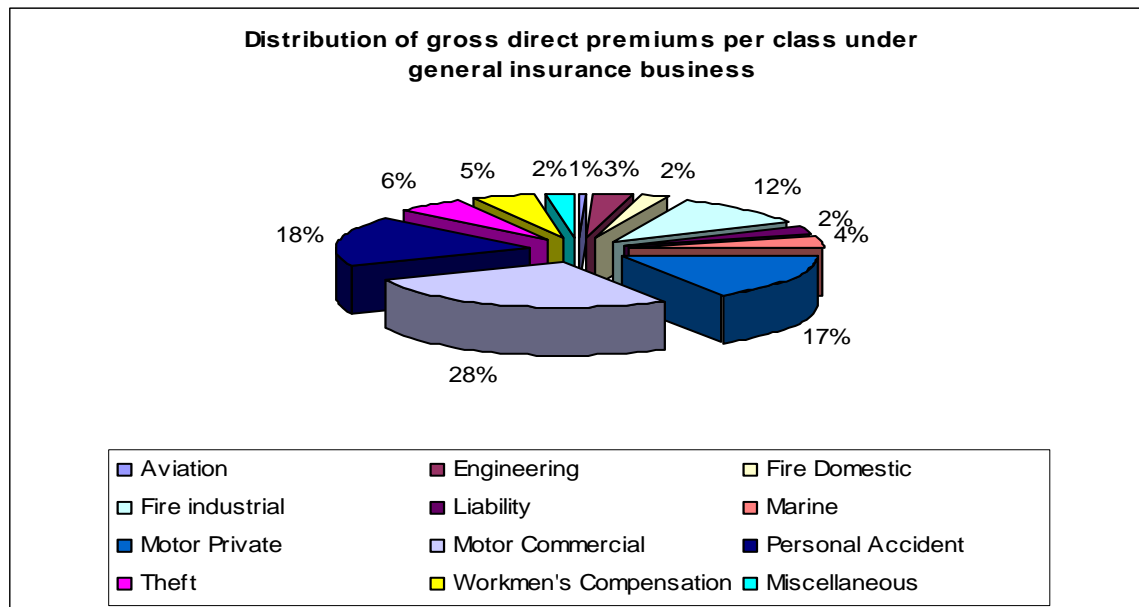
<b>GENERAL INSURANCE GROSS DIRECT INCOME PER CLASS</b>					
<b>Class of business</b>	<b>Years</b>				
	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Aviation	220,914	294,404	252,002	158,007	171,313
Engineering	532,186	516,227	636,958	748,251	933,137
Fire Domestic	535,251	520,640	537,047	553,847	595,454
Fire industrial	2,964,878	2,843,122	2,886,409	3,056,866	3,339,838
Liability	411,523	634,085	654,103	619,672	704,104
Marine	929,273	1,035,418	1,174,384	1,205,723	1,268,284
Motor Private	3,036,187	3,153,812	3,708,869	4,162,757	4,692,590
Motor Commercial	5,122,215	5,549,879	6,135,711	6,833,071	7,725,967
Personal Accident	2,533,994	3,152,526	3,613,278	4,374,507	5,117,374
Theft	1,105,040	1,103,365	1,288,251	1,387,030	1,572,882
Workmen's Compensation	928,957	982,676	1,090,047	1,292,875	1,494,695
Miscellaneous	355,100	351,936	490,786	620,850	703,121
<b>TOTAL</b>	<b>18,675,518</b>	<b>20,138,090</b>	<b>22,467,845</b>	<b>25,013,455</b>	<b>28,318,759</b>

*Figures in thousands Kshs.*

Gross Direct Premium income under general insurance business amounted to Kshs.28.32 billion in 2006 as compared to the previous year's Kshs.25.01 billion representing a 13.2% increase.

The major portfolios of business comprised of the following classes: Motor Commercial (Kshs.7.73 billion), Personal Accident (Kshs.5.12 billion), Motor Private (Kshs.4.69 billion) and Fire Industrial (Kshs.3.34 billion).

Motor Commercial, Motor Private, Personal Accident, and Fire Industrial classes accounted for 75.0% of the total gross direct premium written in the market under general insurance business in year 2006 as compared to 73.7% in year 2005 while the rest of the classes account for only 25.0%.



### 3.2 INDUSTRY NET EARNED PREMIUM INCOME AND INCURRED CLAIMS

#### 3.2.1 INSURERS

The tables below shows net earned premium, incurred claims and loss ratios for insurers under general insurance business for the period 2002- 2006

#### Net Earned Premium

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	12,993	10,755	4,855	27,059	12,366
Engineering	136,597	128,488	149,014	191,475	189,577
Fire Domestic	365,597	363,405	358,659	381,479	416,461
Fire industrial	649,997	605,786	609,709	733,938	786,422
Liability	80,673	249,682	262,659	287,056	307,730
Marine	556,768	590,785	594,104	667,694	683,184
Motor Private	2,898,161	3,089,695	3,515,266	3,855,234	4,332,650
Motor Commercial	5,782,958	4,875,348	5,506,171	6,085,203	7,110,970
Personal Accident	1,737,087	1,974,841	2,494,897	3,004,372	3,855,678
Theft	548,002	578,880	665,428	718,268	824,524
Workmen's Compensation	799,645	883,184	997,543	1,145,629	1,326,965
Miscellaneous	280,352	307,880	379,497	415,144	441,660
<b>TOTAL</b>	<b>13,848,830</b>	<b>13,658,729</b>	<b>15,537,802</b>	<b>17,512,551</b>	<b>20,288,187</b>

Figures in thousands Kshs.

In 2006, net earned premium increased by 15.8%. This is higher than the growth of 12.7% witnessed between 2004 and 2005.

#### Incurred Claims

Class of business	YEARS
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	2002	2003	2004	2005	2006
Aviation	6,471	7,763	4,885	9,020	1,417
Engineering	22,826	68,405	52,339	86,446	98,767
Fire Domestic	133,473	94,299	98,591	107,195	111,847
Fire industrial	305,133	226,684	240,724	148,535	265,889
Liability	109,366	137,700	116,708	147,613	151,475
Marine	236,227	203,422	210,438	229,775	262,774
Motor Private	2,038,620	2,292,303	2,341,011	3,204,388	3,286,171
Motor Commercial	2,536,028	2,698,256	2,527,944	3,002,312	3,634,622
Personal Accident	1,130,119	1,352,562	1,605,748	1,879,278	2,769,091
Theft	369,553	396,916	379,967	366,789	487,050
Workmen's Compensation	732,657	937,214	1,100,988	1,090,642	1,182,637
Miscellaneous	74,737	78,607	148,234	111,830	107,821
<b>T O T A L</b>	<b>7,695,210</b>	<b>8,494,131</b>	<b>8,827,577</b>	<b>10,383,822</b>	<b>12,359,561</b>

Figures in thousands Kshs.

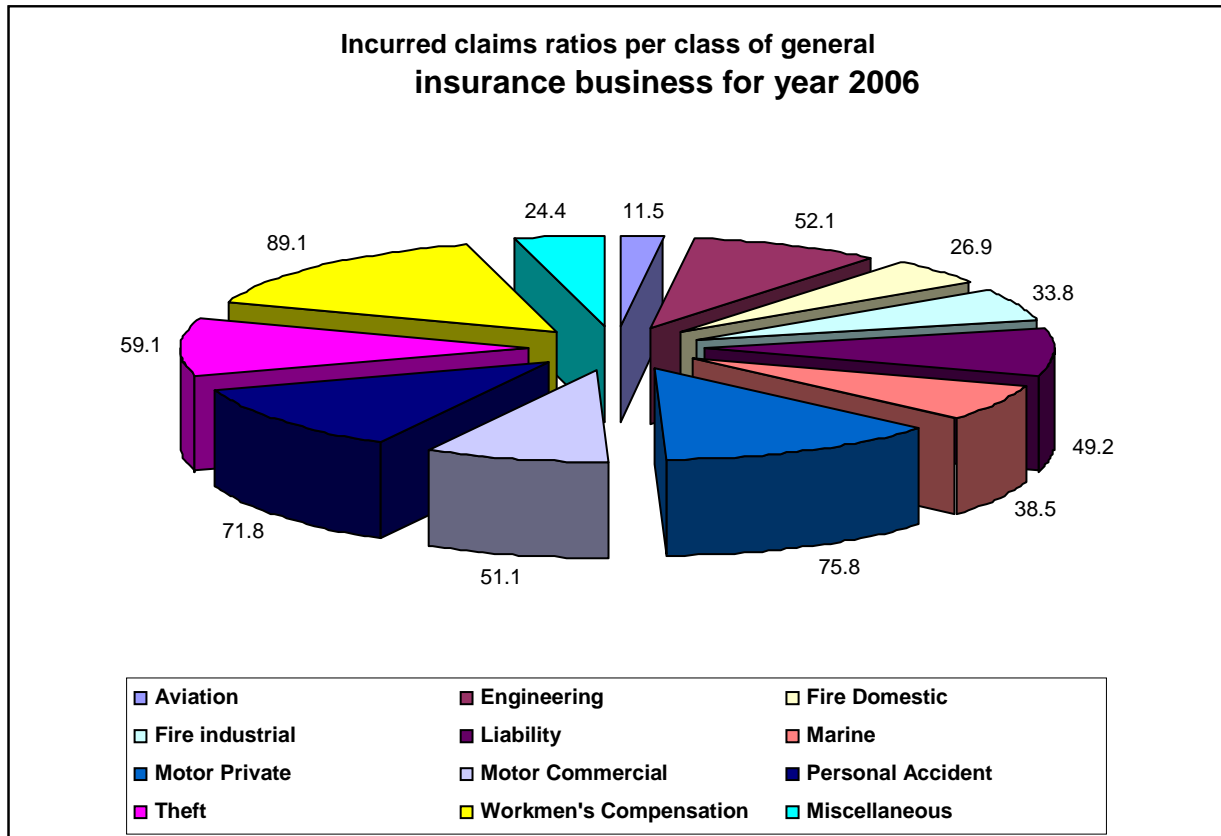
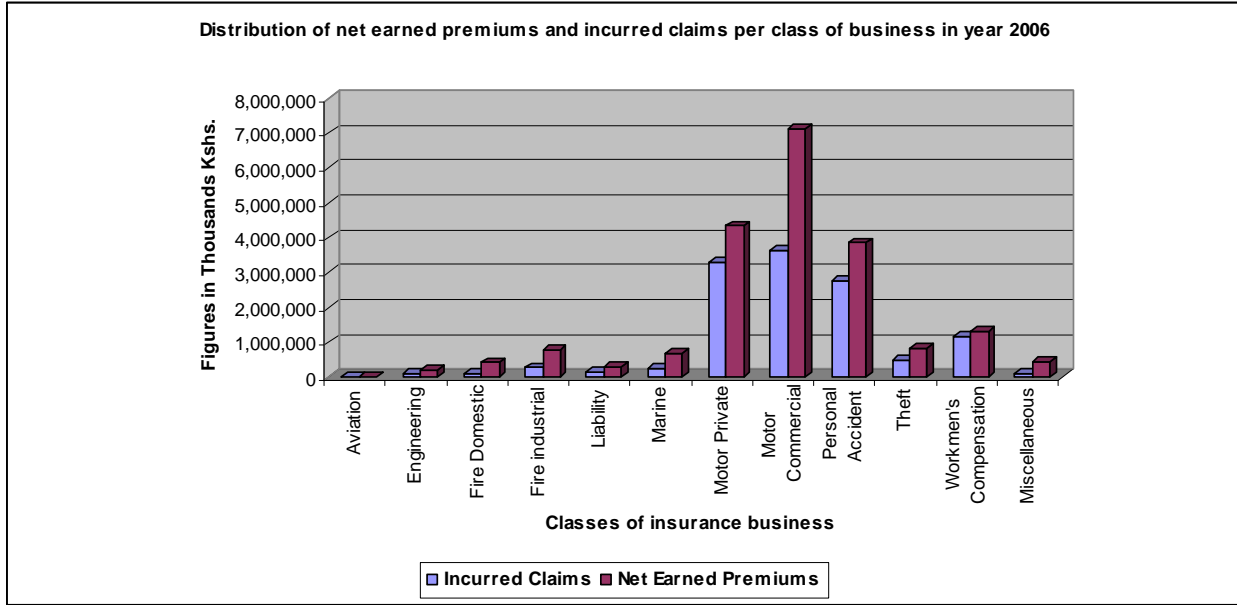
Claims incurred by general insurance companies in the year 2006 was Kshs.12.36 billion representing an increase of 19.0% from the year 2005 figures. The increase is higher than the 3.9% and 17.6% increases registered in 2004 and 2005 respectively.

#### Incurred claims ratios

Class of business	YEARS				
	2002	2003	2004	2005	2006
Aviation	49.8	17.16	100.6	33.3	11.5
Engineering	16.71	9.46	35.1	45.1	52.1
Fire Domestic	36.51	23.32	27.5	28.1	26.9
Fire industrial	46.94	33.06	39.5	20.2	33.8
Liability	135.57	55.03	44.4	51.4	49.2
Marine	42.43	31.95	35.4	34.4	38.5
Motor Private	70.34	67.49	66.6	83.1	75.8
Motor Commercial	43.85	53.78	45.9	49.3	51.1
Personal Accident	65.06	66.88	64.4	62.5	71.8
Theft	67.44	64.11	57.1	51.1	59.1
Workmen's Compensation	91.62	113.52	110.4	95.2	89.1
Miscellaneous	26.66	22.77	39.1	26.9	24.4
<b>Total /industry average</b>	<b>53.69</b>	<b>40.62</b>	<b>56.80</b>	<b>59.3</b>	<b>60.9</b>

Workmen's Compensation, Motor Private, Personal accident, Theft and Engineering had the highest claims incurred ratios. These classes of general insurance business have claims ratios of over 50.0%. The average claims ratio for the industry during the year was 60.9%. Motor private, Personal Accident and Workmen's Compensation had claim ratio higher than the industry average.





### 3.2.2 REINSURERS

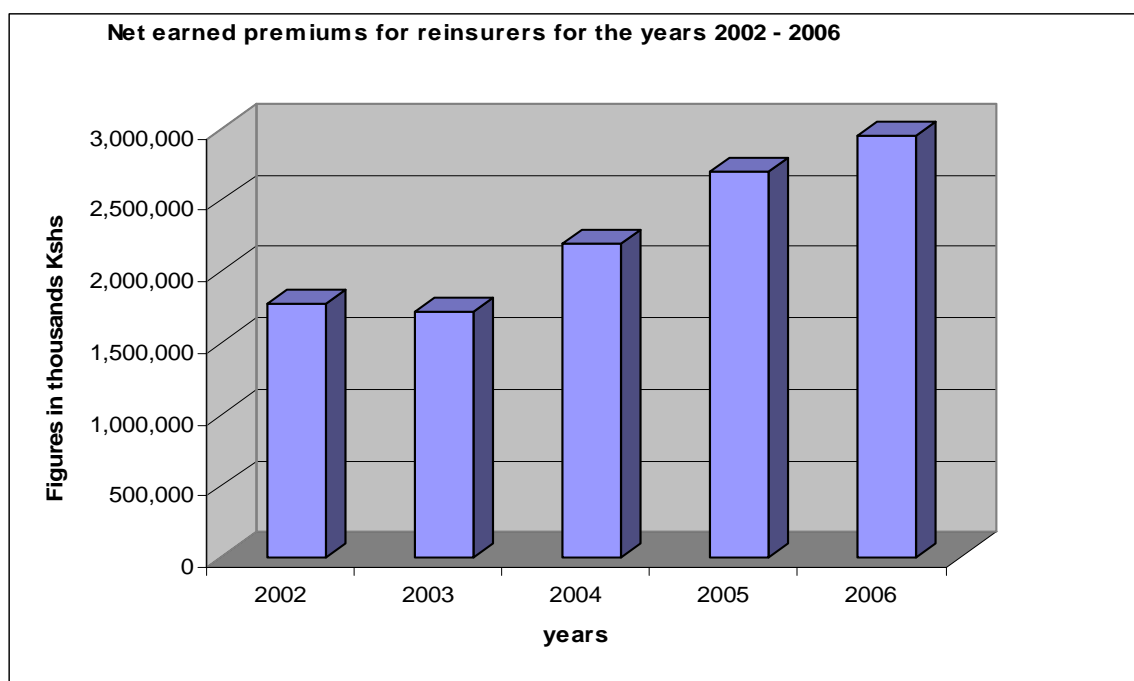
The distribution of net earned premium income per class is shown in the table:

Class of business	Years
-------------------	-------

	2002	2003	2004	2005	2006
Aviation	14,022	4,097	66	14,201	16,650
Engineering	77,269	114,650	127,905	187,414	258,254
Fire Domestic	12,621	3,393	1,138	17,146	1,715
Fire industrial	730,154	675,483	1,075,270	1,125,119	1,271,691
Liability	106,117	42,422	49,124	77,767	56,336
Marine	136,073	95,509	59,492	282,779	277,000
Motor Private	6,952	12,961	7,816	3,049	5,411
Motor Commercial	245,320	247,837	264,099	274,087	258,640
Personal Accident	93,419	110,530	114,109	82,315	96,633
Theft	148,675	133,155	215,346	256,874	294,218
Workmen's Compensation	6,559	381	330	1,175	363
Miscellaneous	200,197	282,623	280,990	376,803	406,500
<b>TOTAL</b>	<b>1,777,378</b>	<b>1,723,041</b>	<b>2,195,685</b>	<b>2,698,729</b>	<b>2,943,411</b>

Figures in thousands Kshs.

The graph below shows net earned premium under reinsurance contracts for the period 2002 – 2006.



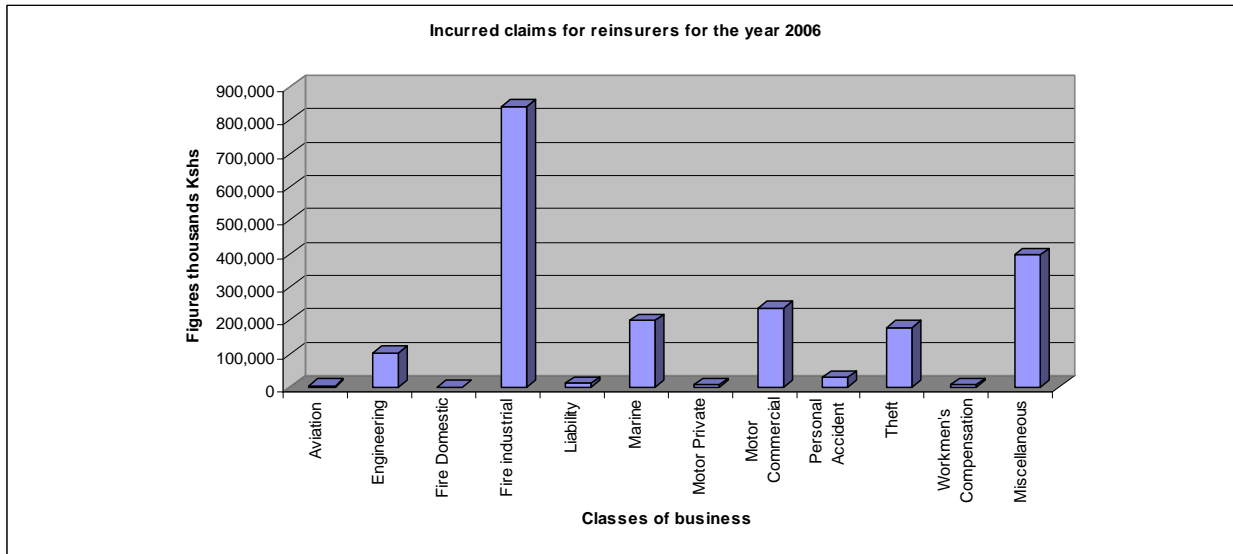
Net earned premium increased by 9.1% between 2005 and 2006 against an increase of 22.9% recorded between 2004 and 2005. Engineering (8.8%), Fire Industrial (43.2%), Marine (9.4%), Motor Commercial (8.8%), Theft (8.8%), and Miscellaneous (13.8%) accounted for 92.8% of net earned premium under general insurance classes of business.

#### Incurred Claims for Reinsurers

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	5,371	3,853	-24	7,041	3,920

Engineering	68,055	53,557	129,267	39,210	102,319
Fire Domestic	-11,339	90	-965	2,527	561
Fire industrial	513,015	133,444	367,376	599,372	842,286
Liability	316,078	7,175	-396,872	15,870	10,962
Marine	76,344	42,885	50,651	-15,586	199,281
Motor Private	-256,137	4,460	-11,736	-10,864	6,633
Motor Commercial	130,976	157,805	154,156	33,666	236,408
Personal Accident	34,999	74,456	-21,120	40,805	29,520
Theft	105,139	123,224	340,868	147,061	178,568
Workmen's Compensation	-267,076	64	-1,001	9,751	5,786
Miscellaneous	238,910	97,635	336,558	248,199	397,251
<b>TOTAL</b>	<b>954,335</b>	<b>698,648</b>	<b>947,158</b>	<b>1,117,052</b>	<b>2,013,495</b>

Figures in thousands Kshs.



Claims incurred increased by 80.3%. This was mainly contributed due to the increase in claims in Engineering (161.0%), Marine (1,378.6%), Motor Private (161.1%) and Motor Commercial (602.2%).

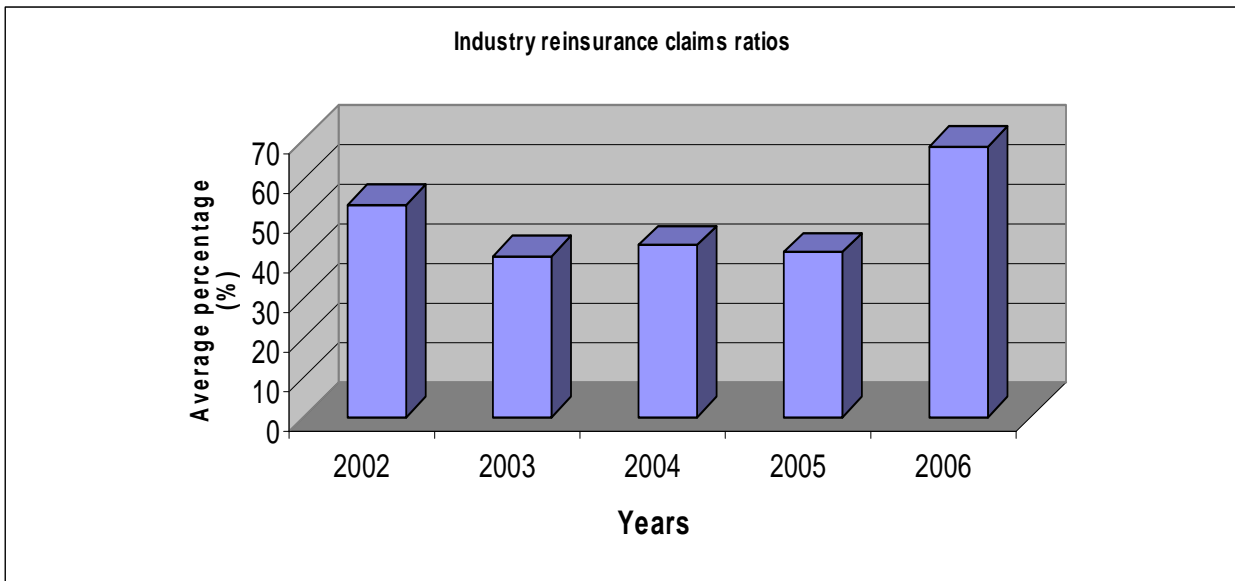
Fire Industrial (41.8%), Motor Commercial (11.7%) and Miscellaneous (19.7%) classes of business incurred the highest claims amounts in 2006 accounting for 73.2% of the total claims incurred.

**Incurred Claims ratios for reinsurers under General Insurance Business**

Class of business	2002	2003	2004	2005	2006
Fire industrial	70.26	19.76	34.17	53.27	66.23
Marine	297.86	16.91	20.41	19.46	71.94
Motor Private	5002	2009	2004	2005	122.58
Motor Commercial	-3,688.30	94.04	-136.13	-340.58	91.40
Personal Accident	88.09	48.77	168.07	20.28	30.55
Fire Domestic	-89.44	62.65	-88.80	49.34	

Theft	70.72	92.54	158.29	57.25	60.69
Workmen's Compensation	-4,071.90	16.80	-302.67	829.87	1,593.94
Miscellaneous	119.34	34.55	119.78	65.87	97.72
<b>Industry Average</b>	<b>53.69</b>	<b>40.55</b>	<b>43.14</b>	<b>41.39</b>	<b>68.41</b>

From the table above it can be observed that incurred claims ratios have increased in most of the classes in 2006. However, loss ratio for Workmen’s Compensation was extremely high at 1,593.94% which has very minimal effect on the aggregate ratio due to low net earned premium income (industry average without Workmen’s Compensation is 68.22%).



### 3.3 COMMISSIONS AND MANAGEMENT EXPENSES

The tables below show commissions and management expenses for the insurance industry during the last five years.

**Long Term Insurance Business**

Item	Years				
	2002	2003	2004	2005	2006
Gross Direct Premium	7,244,705	8,551,101	10,031,101	11,292,810	13,156,599
Commissions paid	582,023	757,579	914,988	1,168,634	1,484,386
Commissions Ratio (%)	8.0	8.9	9.1	10.3	11.3
Management expenses	1,626,289	2,172,158	2,360,285	2,765,299	3,070,894
Management Expense Ratio (%)	22.5	25.4	23.5	24.5	23.3

*Figures in thousands Kshs.*

**General Insurance business**

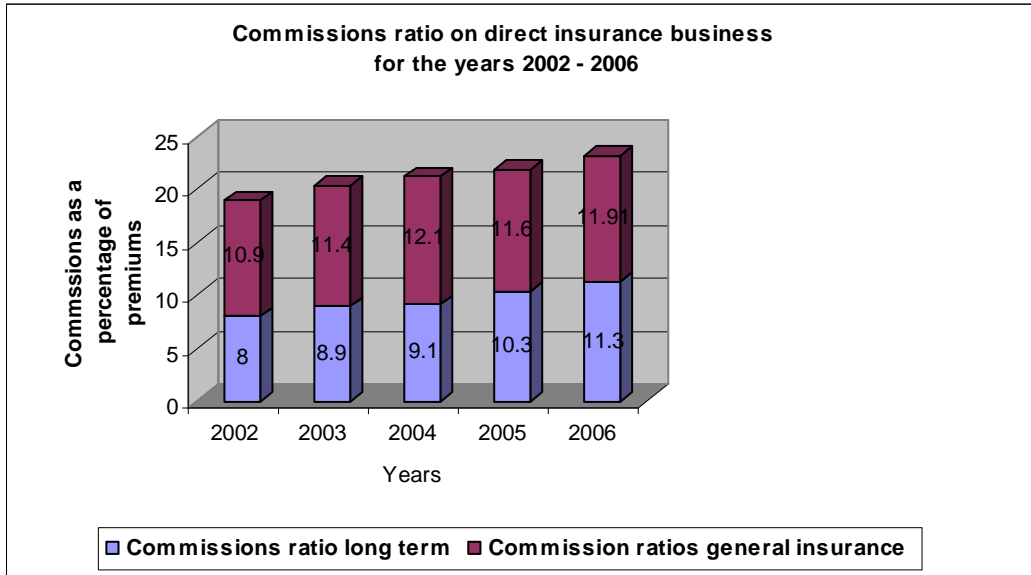
Item	Years				
	2002	2003	2004	2005	2006
Gross Direct Premium	19,659,559	21,508,987	23,338,672	25,013,455	28,318,759
Commission paid	2,138,383	2,444,098	2,820,388	2,909,199	3,374,072
Commissions Ratio (%)	10.9	11.4	12.1	11.6	11.9
Management expenses:	4,373,027	4,837,840	5,304,271	5,583,467	6,782,781
Management expense Ratio (%)	22.2	22.5	22.7	22.3	24.0

*Figures in thousands Kshs.*

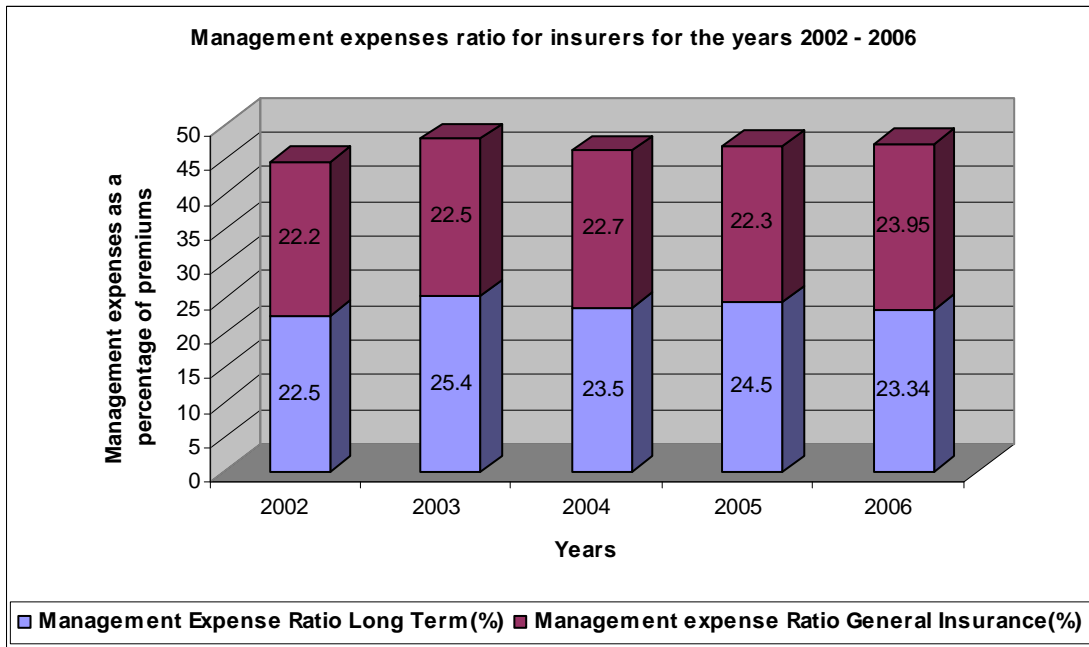
Under long term insurance business commission ratio has been marginally increasing from 8.0% in 2002 to 11.3% in 2006. During the last five years the management expense ratio has been at an average of 23.0%.

During the last five years, commission ratio has been at an average of 11.0% while the management expense ratio has increased from 22.2% in the year 2002 to 24.0% in the year 2006 under general insurance business.

The graph below illustrates the trend in Commission ratios:



The graph below illustrates the trend in management expenses ratio:



### 3.4 UNDERWRITING RESULTS

The distribution of the underwriting results per class for the years 2002 -2006 is as shown below.

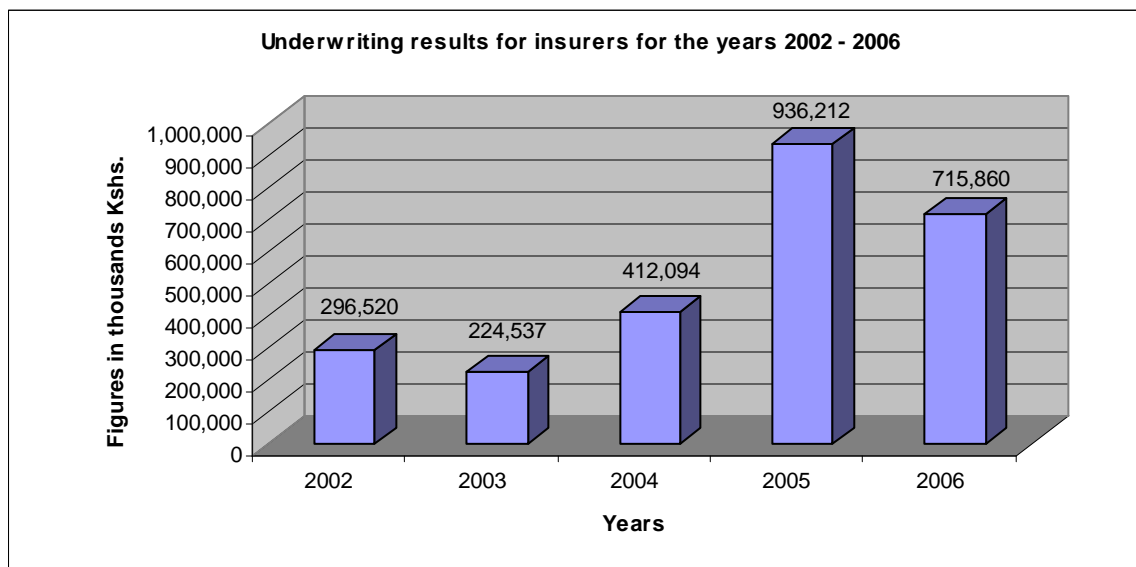
**Underwriting Results for Insurers 2002 – 2006**

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	5,977	6,536	10,162	18,888	8,609
Engineering	75,164	28,413	92,145	34,500	77,611
Fire Domestic	62,173	109,341	83,299	82,695	87,272
Fire industrial	219,879	236,203	245,729	433,884	264,872
Liability	60,494	203,657	36,846	13,154	8,283
Marine	129,025	23,599	177,086	215,287	170,512
Motor Private	-205,590	-341,111	-171,377	-728,998	-553,773
Motor Commercial	115,149	317,939	289,732	765,710	739,258
Personal Accident	-20,676	-86,307	22,805	205,601	19,122
Theft	17,176	53,755	116,881	174,126	114,113
Workmen's Compensation	-276,348	-440,373	-542,056	-446,813	-425,340
Miscellaneous	114,097	112,885	48,255	168,178	205,321
<b>TOTAL</b>	<b>296,520</b>	<b>224,537</b>	<b>412,094</b>	<b>936,212</b>	<b>715,860</b>

Figures in thousands Kshs.

Overall technical results for the industry registered an underwriting profit of Kshs.715.9 million in 2006 compared to the previous year's underwriting profit of Kshs.936.2 million. This shows a decrease in underwriting results of 23.5% from the previous year.

As can be seen from the table above, motor private and workmen’s compensation classes of general insurance business continued making underwriting losses.

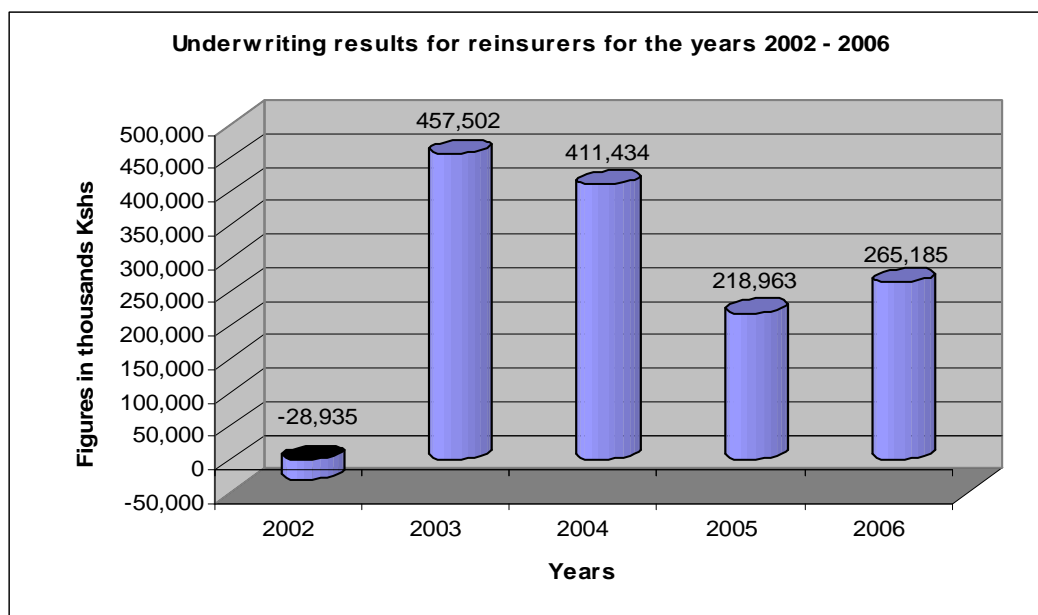


**Underwriting Results for Reinsurers 2002 – 2006**

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	4,568	6,942	-1,378	-512	4,443
Engineering	-38,029	17	-53,140	65,530	35,919
Fire Domestic	23,005	2,000	1,814	6,447	592
Fire industrial	-213,388	320,602	202,489	-81,044	72,983
Liability	-236,934	26,716	421,026	31,454	36,432
Marine	-6,389	22,160	58,133	13,448	-19,608
Motor Private	263,342	1,671	15,743	13,443	-2,133
Motor Commercial	61,937	42,713	74,542	204,051	71,701
Personal Accident	16,095	-15,863	99,210	12,434	32,184
Theft	-27,834	-18,555	-226,167	642	23,957
Workmen's Compensation	273,553	231	1,139	-8,925	-5,230
Miscellaneous	-148,861	68,868	-181,977	-38,005	13,945
<b>TOTAL</b>	<b>-28,935</b>	<b>457,502</b>	<b>411,434</b>	<b>218,963</b>	<b>265,185</b>

Figures in thousands Kshs.

In the year 2006, the re-insurers' underwriting profit increased by 21.1% from Kshs.218.96 million in 2005 to Kshs.265.19 million in the year ended 31<sup>st</sup> December, 2006.





## PART 4 - REINSURANCE ACTIVITIES

All locally registered insurance companies are required under the Insurance Act to apply for prior approval of their reinsurance arrangements by November of the year preceding renewal of registration. All the insurers' proposed reinsurance arrangements were received within the prescribed time and all approvals were granted. During the year it was required that insurers obtain reinsurance arrangements from reinsurers with good credit rating from reputable rating agencies.

In the following paragraphs, inward reinsurance premium income for insurers refers to all premiums received by insurers by way of facultative acceptances and treaty arrangements. The figures also include any reinsurance premium received from outside Kenya by insurers who accept reinsurance business from their subsidiaries where applicable. Outward reinsurance premium on the other hand includes all premiums ceded by insurers to reinsurers and insurers vide facultative placements and arrangements.

### 4.1 LONG TERM INSURANCE BUSINESS

#### 4.1.2 INSURERS

##### Long Term Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2002	2003	2004	2005	2006
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	75,276	87,226	88,928	58,853	115,940
Superannuation	575,375	271,340	614,030	787,002	780,139
<b>TOTAL</b>	<b>650,651</b>	<b>358,566</b>	<b>702,958</b>	<b>845,855</b>	<b>896,079</b>

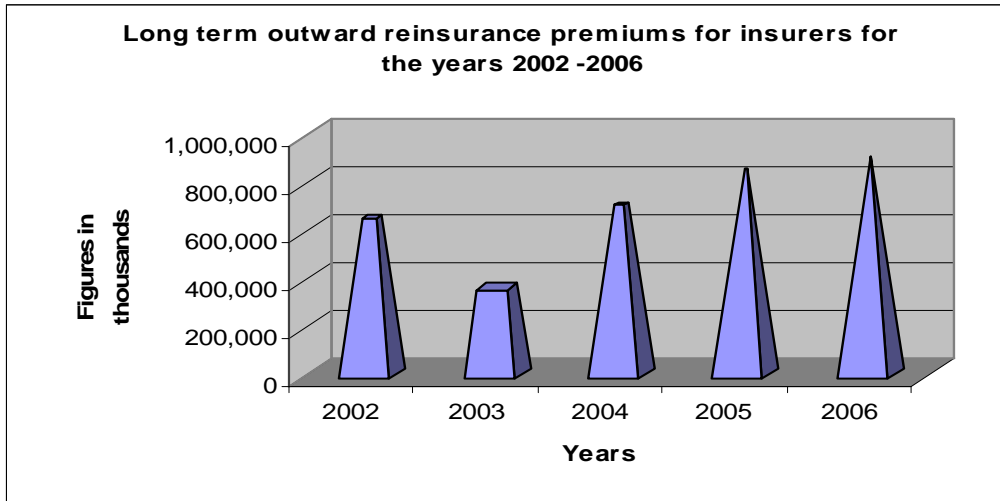
Figures in thousands Kshs.

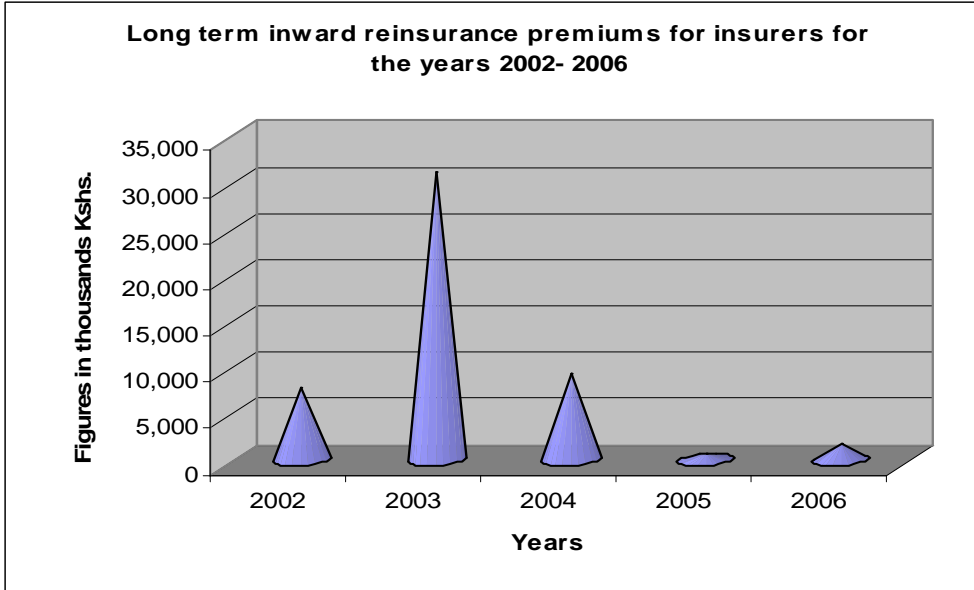
**Long Term Inward Reinsurance Premiums for Insurers**

Class of business	Years				
	2002	2003	2004	2005	2006
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	670	185	199	216	109
Superannuation	7,135	30,901	9,195	367	1,559
<b>TOTAL</b>	<b>7,805</b>	<b>31,086</b>	<b>9,394</b>	<b>583</b>	<b>1,668</b>

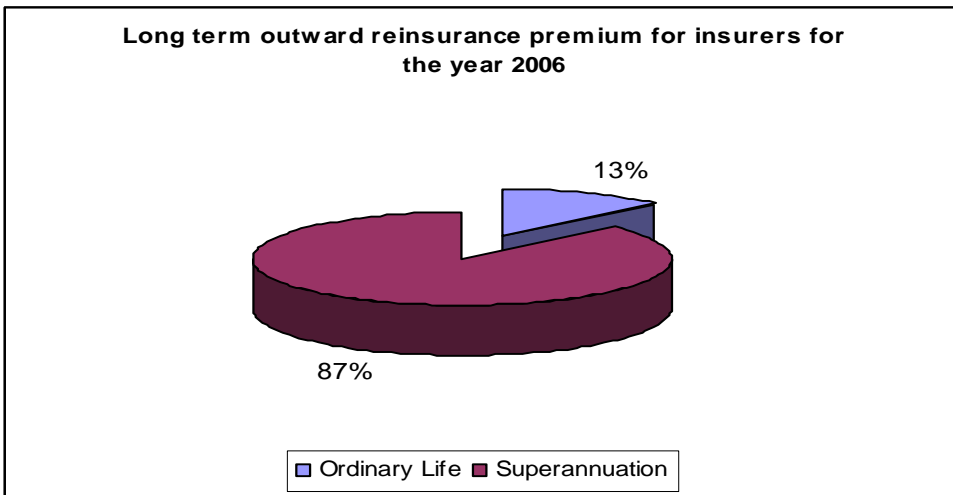
Figures in thousands Kshs.

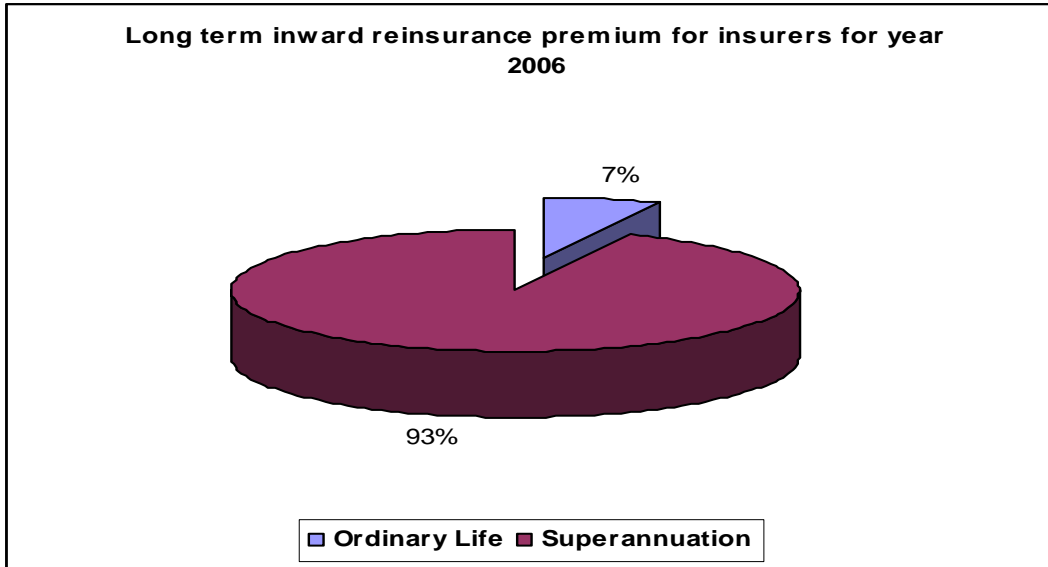
Outward reinsurance premium ceded during the year 2006 amounted to Kshs.896.08 million compared to Kshs.845.86 million ceded in 2005. This represents an increase of 5.9%. Inward reinsurance premium was received by Jubilee Insurance Company Limited only and amounted to Kshs.1.67 million compared to the previous year’s amount of Kshs.0.58 million representing an increase of 186.1%. The amount of premium ceded under ordinary life business was Kshs.115.94 million while that under Superannuation was Kshs.780.14 million.





Distributions of inward and outward premiums are illustrated in the charts below:





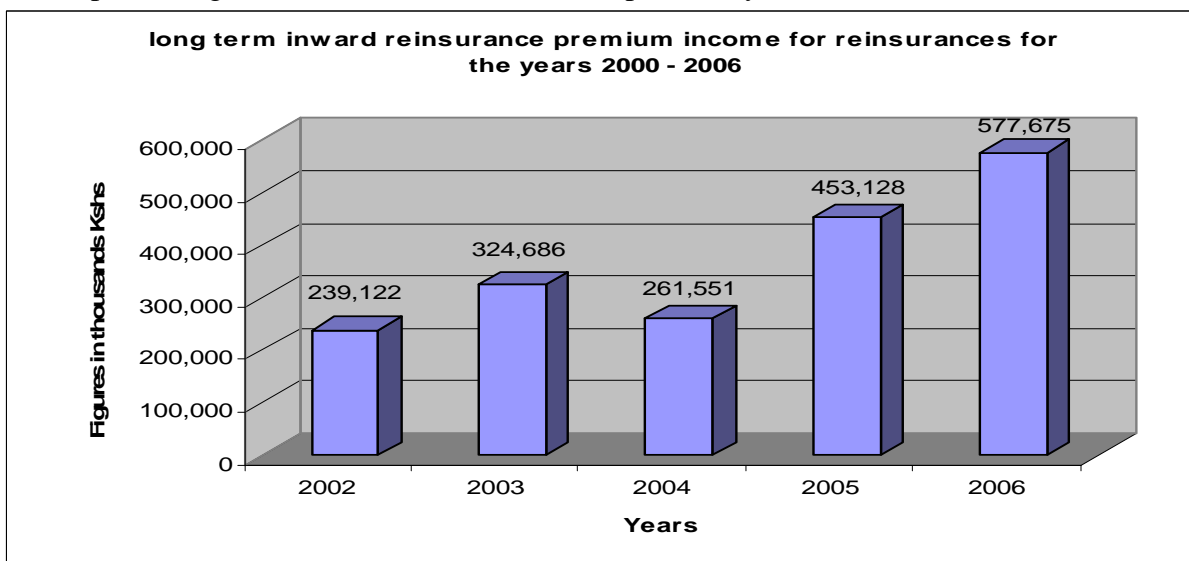
### 4.1.3 REINSURERS

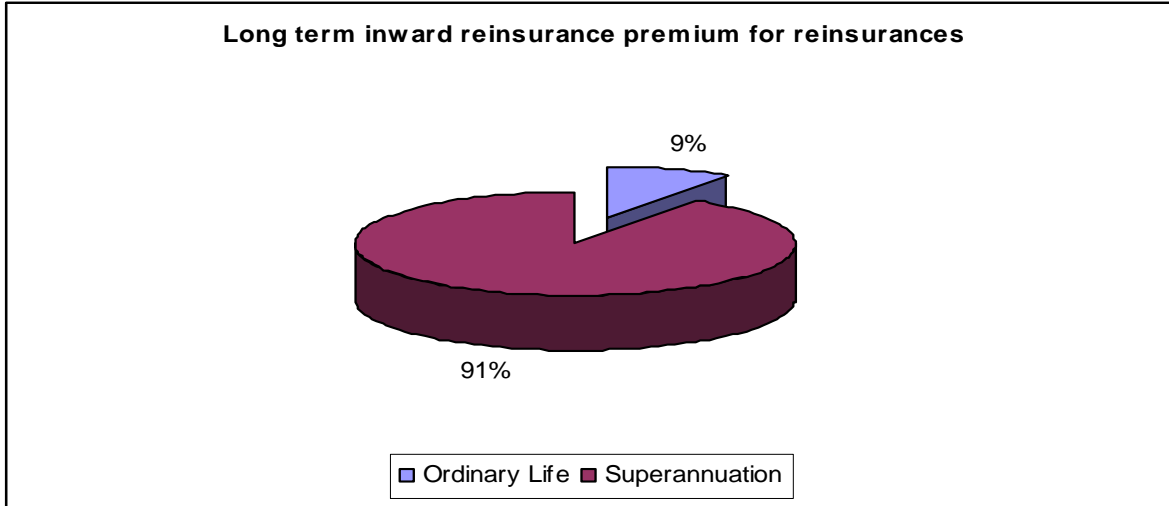
#### Long Term Inward Reinsurance Premiums for Reinsurers

Class of business	Years				
	2002	2003	2004	2005	2006
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	32,841	34,382	19,174	36,259	52,200
Superannuation	206,281	290,304	242,377	416,869	525,475
<b>TOTAL</b>	<b>239,122</b>	<b>324,686</b>	<b>261,551</b>	<b>453,128</b>	<b>577,675</b>

Figures in thousands Kshs.

Inward reinsurance premium for reinsurers includes all premiums received from direct insurers who seek reinsurance protection. These companies ceded Kshs.577.68 million to reinsurance companies in 2006 representing an increase of 27.5% from the previous year.





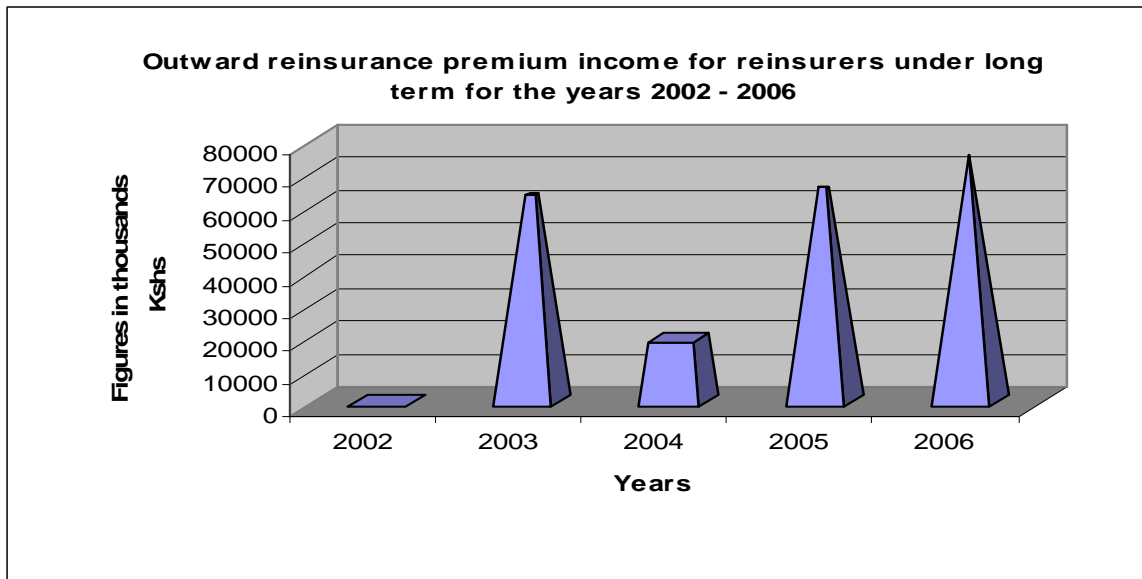
Outward reinsurance premium includes all premiums ceded by reinsurers vide their retrocession programs.

**Long Term Outward Reinsurance Premiums for Reinsurers**

Class of business	Years				
	2002	2003	2004	2005	2006
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	0	0	1,441	5,512	7,293
Superannuation	0	63,234	18,189	60,100	67,952
<b>TOTAL</b>	<b>0</b>	<b>63,234</b>	<b>19,630</b>	<b>65,612</b>	<b>75,245</b>

Figures in thousands Kshs.

Outward reinsurance premium ceded by reinsurance companies during the year 2006 amounted to Kshs.75.25 million representing an increase of 14.7% from the year 2005.



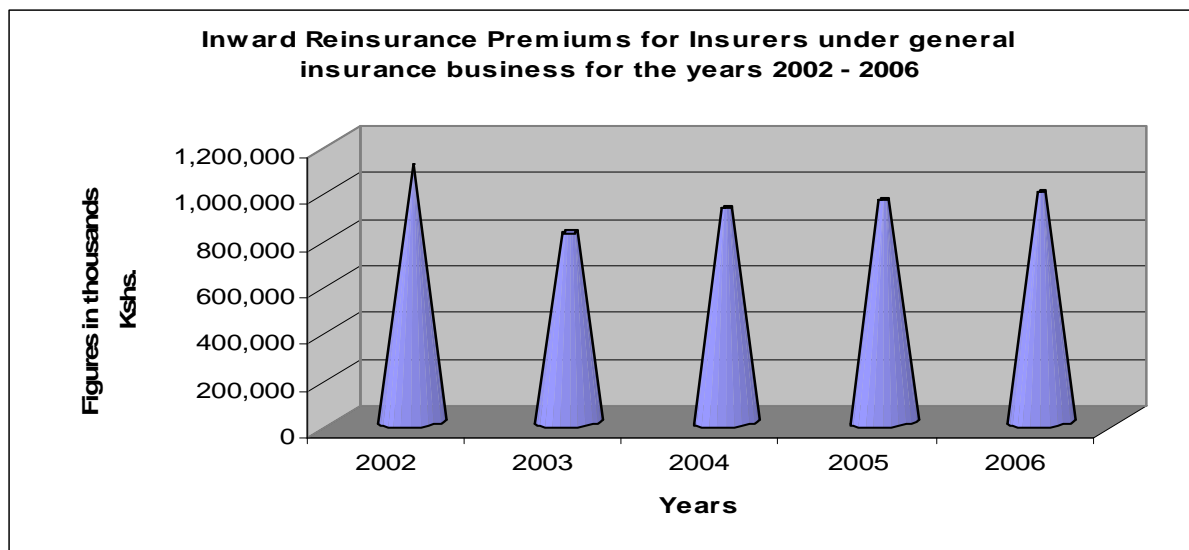
## 4.2 GENERAL INSURANCE BUSINESS

### 4.2.1 INSURERS

#### General Business Inward Reinsurance Premiums for Insurers

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	165	756	6	12,743	1,679
Engineering	117,227	81,200	95,388	83,978	120,977
Fire Domestic	670	610	1,047	2,029	1,911
Fire industrial	484,703	467,620	417,006	402,258	381,236
Liability	14,529	24,694	16,248	61,733	45,980
Marine	42,438	51,441	57,741	66,911	115,536
Motor Private	212,538	11,508	77,620	95,577	39,540
Motor Commercial	36,387	35,850	54,351	13,907	12,819
Personal Accident	53,795	25,925	63,128	78,286	110,099
Theft	28,993	23,245	23,428	31,863	38,934
Workmen's Compensation	4,454	-731	1,593	11,276	14,882
Miscellaneous	108,826	91,505	110,271	93,409	104,457
<b>TOTAL</b>	<b>1,104,725</b>	<b>813,623</b>	<b>917,827</b>	<b>953,970</b>	<b>988,050</b>

Figures in thousands Kshs.



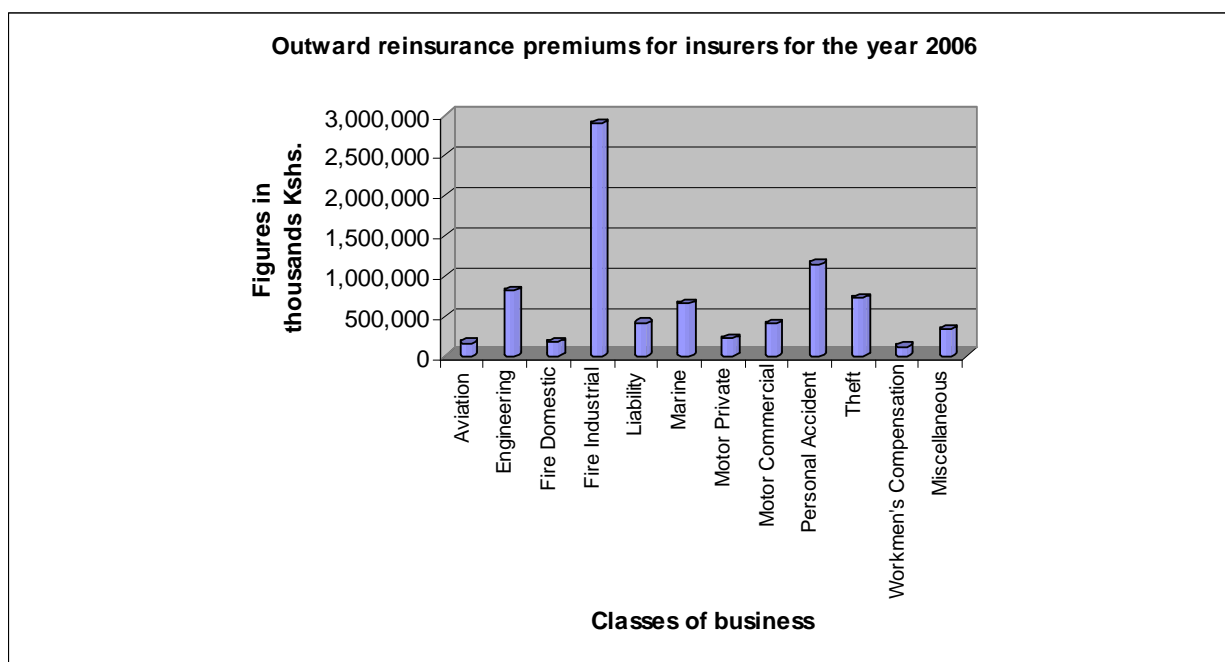
The total inward reinsurance premiums in the year 2006 amounted to Kshs.988.05 million. Fire industrial had the highest amount accounting for 38.6% of the total inward reinsurance business in the industry in 2006.

#### General Business Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	212,693	277,175	242,734	144,099	161,774
Engineering	501,865	476,059	583,994	622,658	817,674
Fire Domestic	172,428	182,052	173,840	166,931	170,565
Fire Industrial	2,762,319	2,754,947	2,715,244	2,715,686	2,900,857
Liability	182,618	355,380	383,992	381,145	406,824
Marine	416,077	513,461	618,410	606,760	650,943
Motor Private	264,492	420,896	183,900	235,417	222,142
Motor Commercial	508,669	680,011	344,677	393,220	399,813
Personal Accident	788,818	997,326	1,046,292	1,071,939	1,147,874
Theft	569,251	570,048	629,522	680,206	719,561
Workmen's Compensation	107,980	154,768	52,314	77,240	114,167
Miscellaneous	176,651	238,357	232,167	296,634	336,414
<b>TOTAL</b>	<b>6,663,861</b>	<b>7,620,480</b>	<b>7,207,086</b>	<b>7,391,936</b>	<b>8,048,609</b>

Figures in thousands Kshs.

During the year 2006 a total of Kshs. 8.05 billion was ceded out as compared to Kshs. 7.40 billion in the year 2005 representing an increase of 8.9%. Fire Industrial and Personal Accident accounted for 50.3% of the total outward insurance business in the industry in the year 2006.



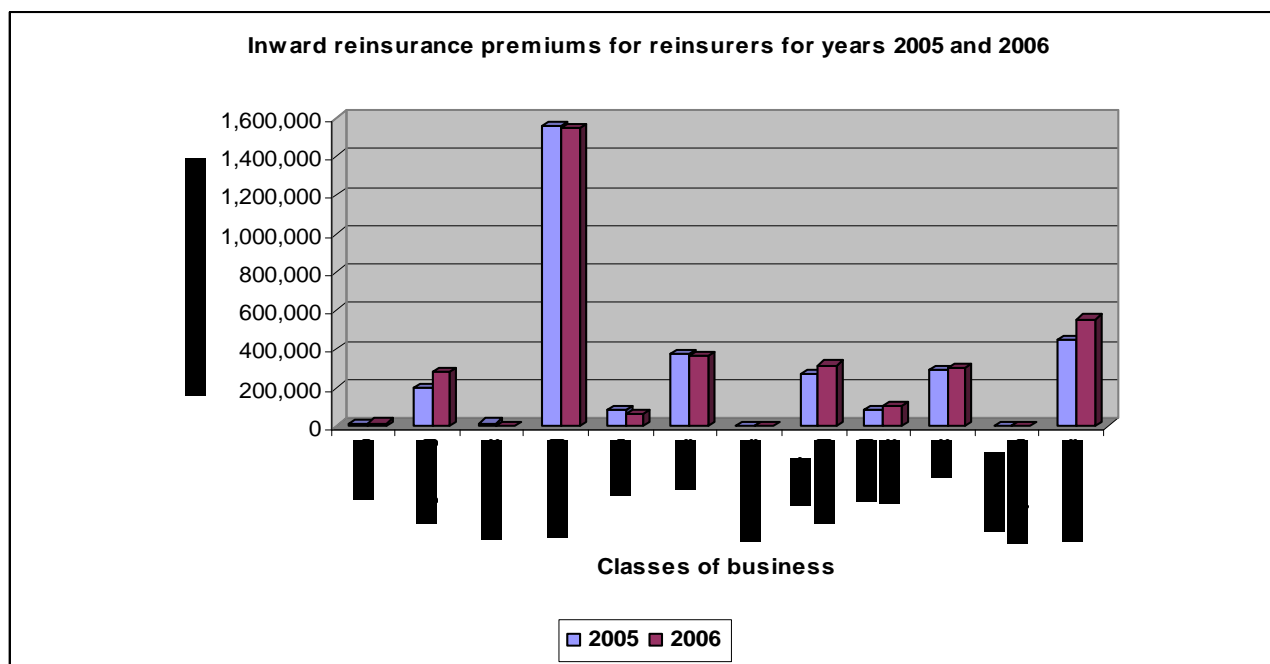
#### 4.2.2 REINSURANCE COMPANIES

##### GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR REINSURERS

Class of business	Years
-------------------	-------

	2002	2003	2004	2005	2006
Aviation	13,767	15,769	46	14,485	16,650
Engineering	97,573	63,787	146,446	202,359	282,813
Fire Domestic	2,899	3,444	550	17,647	2,026
Fire Industrial	957,664	551,055	1,387,511	1,554,755	1,548,079
Liability	69,139	26,871	68,384	87,868	61,177
Marine	156,959	129,521	80,518	376,652	366,749
Motor Private	5,470	17,204	2,361	3,851	5,411
Motor Commercial	254,713	270,480	269,856	270,715	318,398
Personal Accident	80,883	144,009	102,078	85,974	102,051
Theft	173,513	231,034	223,012	290,707	304,076
Workmen's Compensation	384	353	535	1,310	374
Miscellaneous	262,560	302,628	342,599	445,258	555,389
<b>TOTAL</b>	<b>2,075,524</b>	<b>1,756,155</b>	<b>2,623,896</b>	<b>3,351,551</b>	<b>3,563,193</b>

Figures in thousands Kshs.



The amount of inward reinsurance premiums for reinsurers was Kshs.3.6 billion in the year 2006 representing an increase of 6.3%. Fire Industrial registered the highest inward reinsurance premium (Kshs.1.55 billion) accounting for 43.4% of the industry total inward premium.

### General Business Outward Reinsurance Premiums for Re-insurers

Class of business	Years				
	2002	2003	2004	2005	2006
Aviation	0	0	0	0	0
Engineering	9,090	23,815	11,908	18,638	24,559
Fire Domestic	411	0	0	0	311
Fire industrial	202,844	259,411	243,266	338,014	276,388

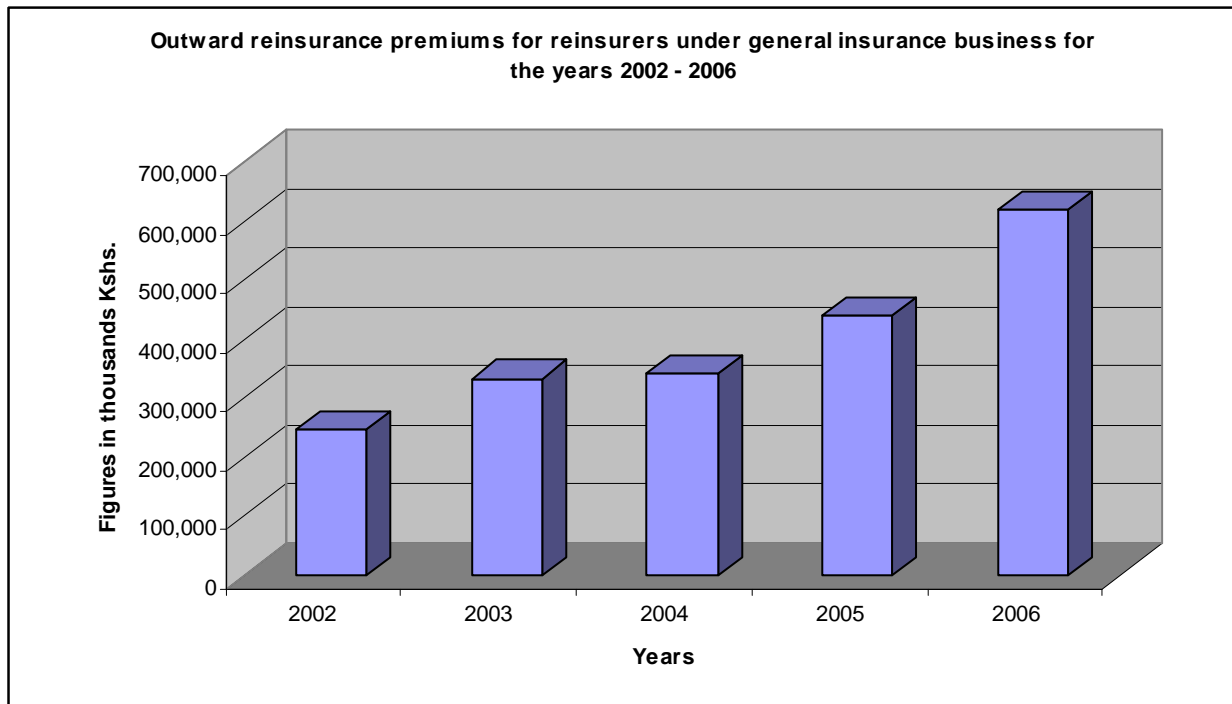


Liability	2,025	829	5,055	4,234	4,841
Marine	16,101	28,125	14,552	44,851	89,749
Motor Private	0	0	0	0	0
Motor Commercial	0	0	0	0	59,758
Personal Accident	2,366	3,714	11,761	7,027	5,418
Theft	5,148	7,078	10,158	7,153	9,858
Workmen's Compensation	11	9	67	87	11
Miscellaneous	7,386	10,047	44,794	20,748	148,889
<b>TOTAL</b>	<b>245,382</b>	<b>333,028</b>	<b>341,561</b>	<b>440,752</b>	<b>619,782</b>

Figures in thousands Kshs.

The total outward reinsurance premium for reinsurers amounted to Kshs. 619.8 million during the year 2006 representing an increase of 40.6%. Fire industrial accounted for 44.6% of the industry’s total outward reinsurance premium.

The graph below illustrates the distribution of outward reinsurance premium for the years 2002 – 2006:

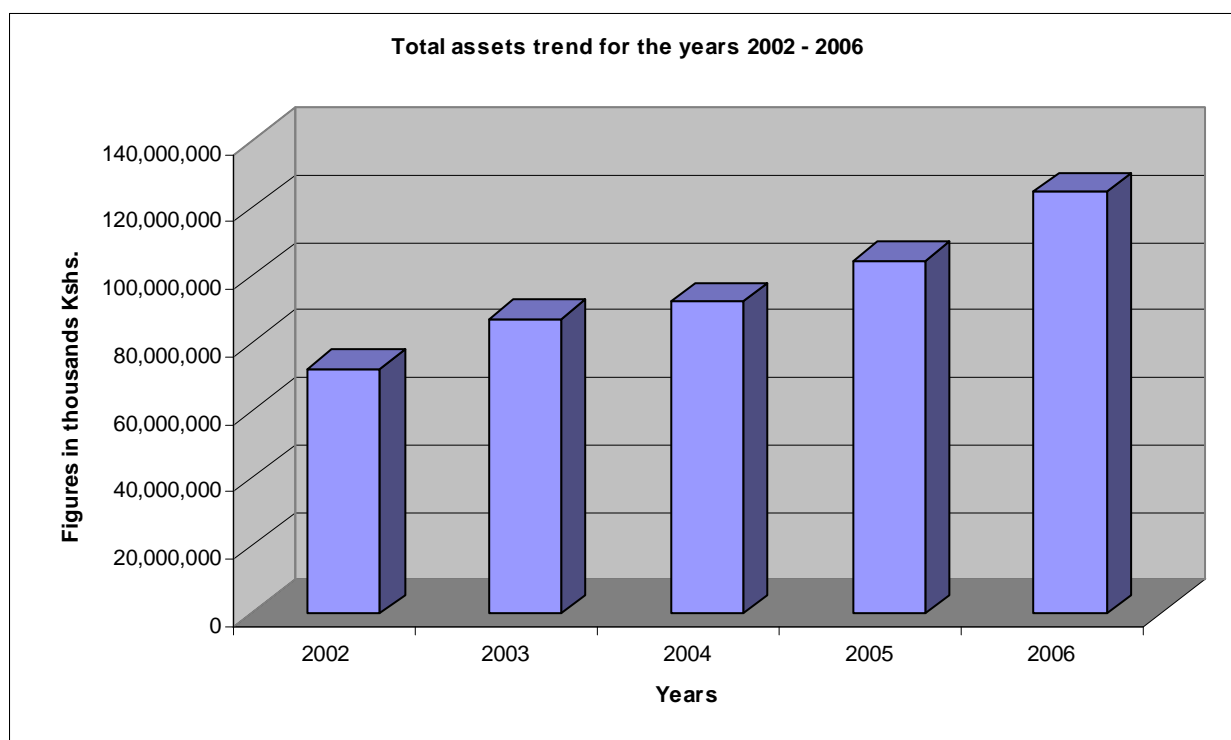


**PART 5 - BALANCE SHEET****Industry Consolidated Balance Sheet**

ITEM	Years				
	2002	2003	2004	2005	2006
Paid-up capital	7,904,000	7,890,361	8,300,013	8,480,380	10,130,982
General Reserve	493,092	392,878	670,921	865,621	973,188
Investment Fluctuation Reserves	3,225,359	5,550,045	4,728,224	5,378,997	4,542,769
Un-appropriated surplus [net]	6,050,307	9,222,916	6,955,537	16,321,812	12,301,678
Other Reserves	2,660,122	3,867,495	5,997,789	5,400,536	6,625,958
<b>Total Paid-Up Capital &amp; Reserves</b>	<b>20,353,645</b>	<b>26,923,695</b>	<b>26,609,450</b>	<b>36,447,346</b>	<b>34,574,575</b>
Underwriting provisions	43,821,715	51,135,885	56,508,286	56,422,867	77,893,904
Long term liabilities	1,857,807	1,539,002	1,741,738	4,082,149	3,911,527
Current liabilities	6,338,026	7,558,450	7,206,059	7,512,511	8,357,699
<b>Total Paid-Up Capital, Reserves &amp; Liabilities</b>	<b>72,350,428</b>	<b>87,157,032</b>	<b>92,065,533</b>	<b>104,464,873</b>	<b>124,737,706</b>
Land & Buildings	19,614,354	23,177,164	4,358,960	4,515,656	6,564,313
Investment property	0	0	17,442,046	14,968,216	10,396,336
Other Fixed Assets	1,284,611	1,460,605	1,260,144	1,562,414	2,656,829
Government Securities	23,775,595	24,833,564	25,175,281	29,559,893	30,975,505
Local Government securities	0	13,632	0	0	0
Other Securities	1,110,190	1,508,776	1,432,078	179,984	184,815
Debentures(Quoted & Unquoted)	67,244	48,640	56,040	77,036	258,511
Preference Shares(Quoted & Unquoted)	460	501	62,518	62,797	62,667
Investment in subsidiary	-	-	163,419	763,309	771,021

Ordinary Shares(Quoted & Unquoted)	5,518,664	11,223,221	12,244,125	15,800,223	25,850,332
Secured loans(including loans on life insurance policies)	2,883,007	3,168,358	3,800,655	4,422,070	4,561,070
Unsecured Loans	158,823	181,473	347,796	273,698	693,245
Deposits with Banks and other financial institutions	5,695,356	6,558,821	7,421,590	8,777,473	15,518,366
Outstanding Premiums	4,854,051	6,342,620	6,922,828	7,321,586	8,351,454
Amounts due from Insurers	3,093,752	3,226,402	5,385,650	5,605,668	9,658,605
Cash	1,142,703	1,535,674	1,692,483	1,852,581	2,583,487
Miscellaneous	2,894,357	3,518,964	4,142,070	8,580,128	5,210,236
Intangible Assets	257,261	358,617	157,850	142,142	437,913
<b>TOTAL ASSETS</b>	<b>72,350,428</b>	<b>87,157,032</b>	<b>92,065,533</b>	<b>104,464,873</b>	<b>124,737,706</b>

Figures in thousands Kshs.



During the year 2006 the paid up capital in the insurance industry increased by 19.5%. Total assets increased by 19.4% during the same period. In the year 2006 total admitted assets amounted to Kshs.113.93 billion and the balance of Kshs.10.81 billion (8.7%) not admitted.

Insurance companies are expected to invest their assets bearing in mind the solvency, safety and liquidity needs. Investment schedules spelt out in Section 50 of the Insurance Act should be used as a minimum guide. Insurance companies should also carefully match their assets and liabilities.

## PART 6 - INVESTMENTS

The total investments of the industry at the end of year 2006 amounted to Kshs.95.84 billion compared to Kshs.79.40 billion in 2005 registering a growth 20.7% against the previous period growth of 9.9%. An analysis of the industry's balance sheet shows that 76.8% of the total assets are in form of investments.

The table below shows the combined industry investment channels.

INVESTMENT CHANNELS	Years				
	2002	2003	2004	2005	2006
Land & Buildings	19,614,354	23,177,164	4,358,960	4,515,656	6,564,313
Investment property			17,442,046	14,968,216	10,396,336
Government Securities	23,775,595	24,833,564	25,175,281	29,559,893	30,975,505
Local Government securities	0	13,632	0	0	0
Other Securities	1,110,190	1,508,776	1,432,078	179,984	184,815
Debentures	67,244	48,640	56,040	77,036	258,511
Preference Shares	460	501	62,518	62,797	62,667
Investment in subsidiary	0	0	163,419	763,309	771,021
Ordinary Shares	5,518,664	11,223,221	12,244,125	15,800,223	25,850,332
Secured loans	2,883,007	3,168,358	3,800,655	4,422,070	4,561,070
Unsecured Loans	158,823	181,473	347,796	273,698	693,245
Deposits	5,695,356	6,558,821	7,421,590	8,777,473	15,518,366
<b>TOTAL</b>	<b>58,823,693</b>	<b>70,714,150</b>	<b>72,504,508</b>	<b>79,400,355</b>	<b>95,836,181</b>

Figures in thousands Kshs.

The table below shows the general insurance business investment channels.

INVESTMENT CHANNELS	Years				
	2002	2003	2004	2005	2006
Government securities	8,531,530	7,766,014	7,132,791	8,949,720	9,103,790
Local authorities	0	12,144	0	0	0
Other securities	840,325	525,928	858,025	84,281	124,870
Debentures	33,968	21,239	31,869	41,145	24,352
Preference shares	436	501	501	780	650
Ordinary shares	3,559,529	6,484,823	6,579,179	7,738,067	12,367,008
Investment in subsidiary	-	-	163,419	594,429	602,141
Secured loans	766,908	716,701	1,375,789	1,549,692	1,362,149
Unsecured loans	103,823	114,811	160,234	128,842	103,966
Bank deposits	3,788,663	4,393,592	3,829,097	5,030,414	6,368,237
Land & buildings	11,924,062	12,609,327	3,449,591	3,478,048	3,391,452
Investment Property	-	-	8,503,565	6,186,958	6,474,909
<b>TOTAL</b>	<b>29,549,244</b>	<b>32,645,080</b>	<b>32,084,060</b>	<b>33,782,376</b>	<b>39,923,524</b>

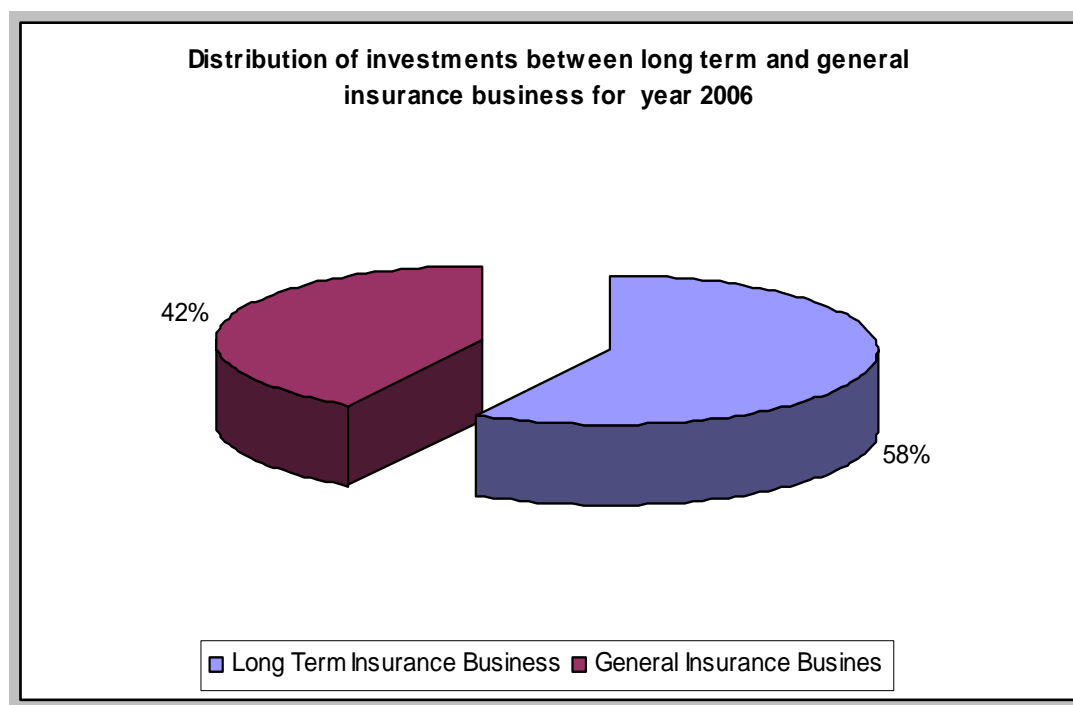
Figures in thousands Kshs.

The table below shows the long term insurance business investment channels.

INVESTMENT CHANNEL	Years				
	2002	2003	2004	2005	2006
Government securities	15,244,065	17,067,550	18,042,490	20,610,173	21,871,715
Local authorities	0	1,488	0	0	0
Other securities	269,865	982,848	574,053	95,703	59,945
Debentures	33,276	27401	24,171	35,891	234,159
Preference shares	24	0	0	62,017	62,017
Ordinary shares	1,959,135	4,738,398	5,664,946	8,062,156	13,483,324
Investment in subsidiary	-	-	0	168,880	168,880
Secured loans	2,116,099	2,451,657	2,424,866	2,872,378	3,198,921
Unsecured loans	55,000	66,662	187,562	144,856	589,279
Bank deposits	1,906,693	2,165,229	3,592,493	3,747,059	9,150,129
Land & buildings	7,690,292	10,567,837	909,370	1,037,608	3,172,861
Investment Property	-	-	8,938,481	8,781,258	3,921,427
<b>TOTAL</b>	<b>29,274,449</b>	<b>38,069,070</b>	<b>40,358,432</b>	<b>45,617,929</b>	<b>55,912,657</b>

Figures in thousands Kshs.

The distribution of investments between long-term and general insurance business is illustrated in the chart below.

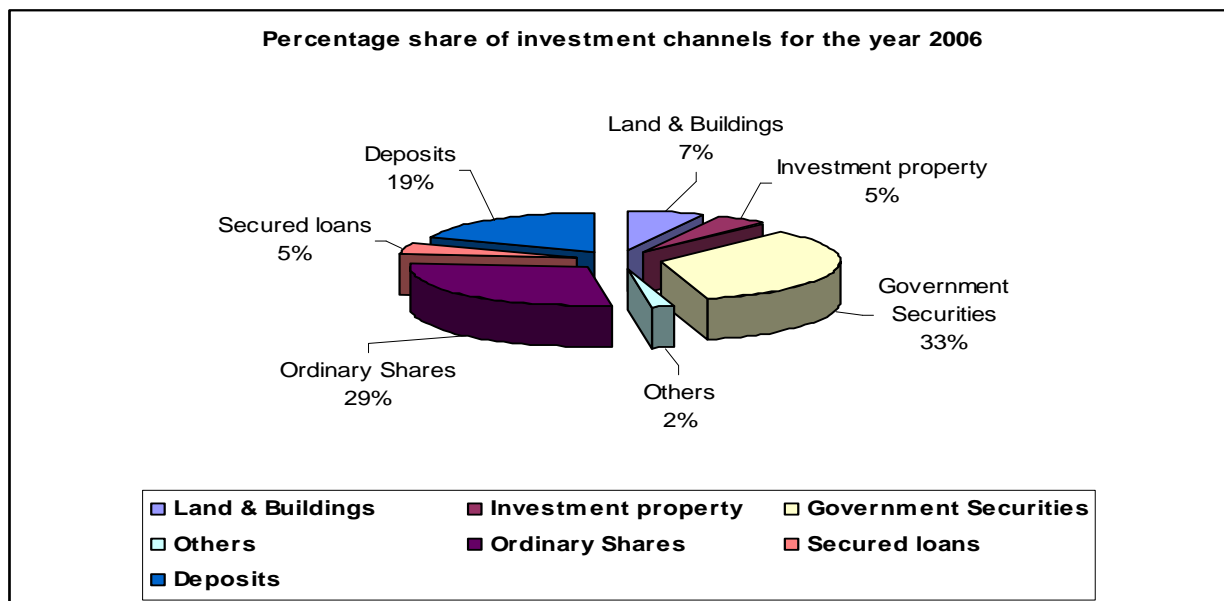
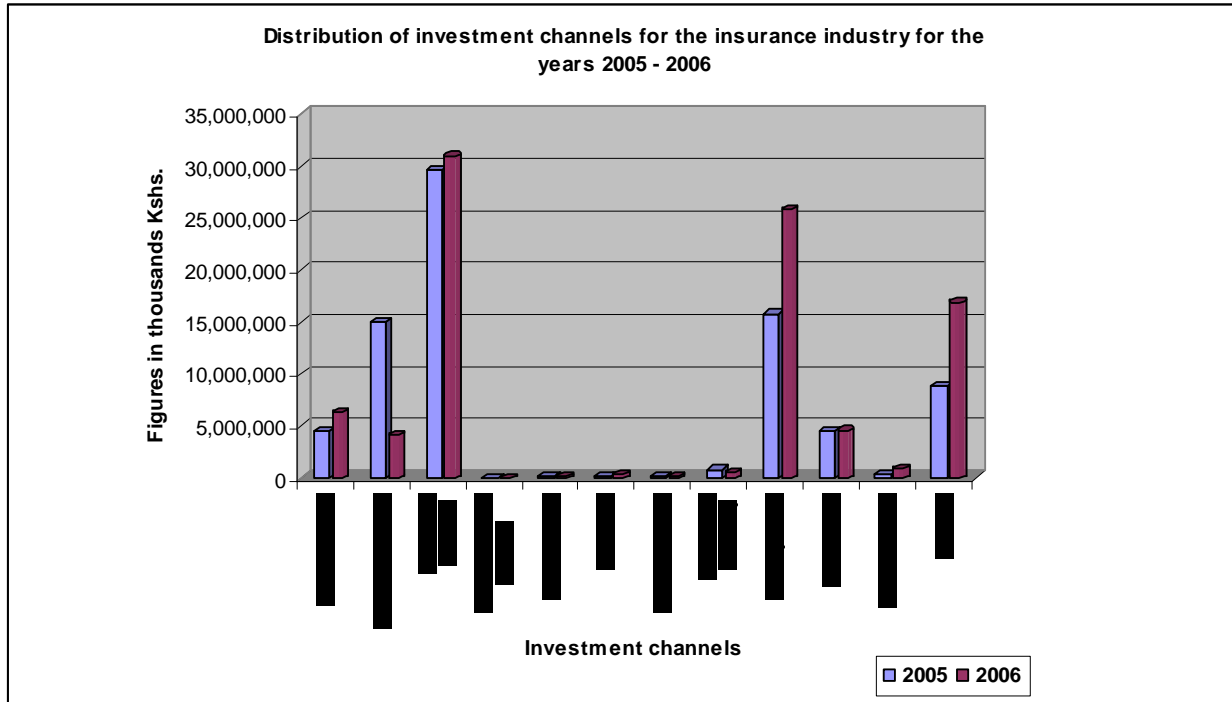


Investments by companies transacting long term insurance business accounted for 58.0% of industry investments in the year 2006 (57.5% in 2005) while general insurance business contributed 42.0%.

General insurance business held more assets than long-term insurance business but less invested assets as shown in the table below.

Class of Business	Long-term insurance Business	General insurance business
Total Assets	60,211,554	64,526,152
Invested Assets	54,486,837	36,049,594
Percentage of investments to total assets (%)	90.5	55.9

The graph below shows different investment channels used by insurers.



## PART 7 – INDUSTRY PROFIT AND LOSS STATEMENT

The table below shows the income and expenditure during the last five years.

Item	Years				
	2002	2003	2004	2005	2006
<b>Income:</b>					
Profits/loss transferred from revenue accounts	576,710	1,609,046	1,340,264	1,569,845	2,020,670
Investment Income	2,182,906	2,294,321	2,803,082	2,900,764	3,607,871
Other income	0	0	38,154	323,954	603,419
<b>Total income:</b>	<b>2,759,616</b>	<b>3,903,367</b>	<b>4,181,500</b>	<b>4,794,563</b>	<b>6,231,960</b>
<b>Operating expenses:</b>					
Management expenses (not charged to any particular fund or account)	167,212	180,808	840,002	183,957	556,558
Provision for taxation	280,397	511,250	375,461	983,129	1,084,498
Other Expenses	360,288	282,310	645,673	542,246	779,594
<b>Total expenses</b>	<b>807,897</b>	<b>974,368</b>	<b>1,861,136</b>	<b>1,709,332</b>	<b>2,420,650</b>
<b>Profit/Loss after taxation</b>	<b>1,951,719</b>	<b>2,928,999</b>	<b>2,320,364</b>	<b>3,085,231</b>	<b>3,836,587</b>

Figures in thousands Kshs.

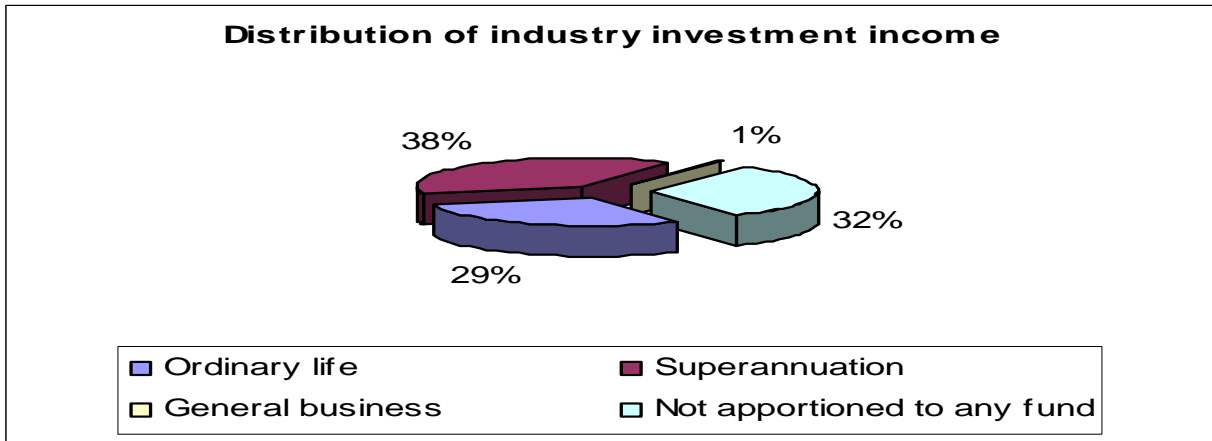
The industry profit after tax increased by 24.4% during the year 2006. Total industry income increased by 30.0% while total expenses not charged to any particular fund or account increased by 41.6%. Provision for taxation increased by 10.3%, as the profit transferred from revenue accounts increased by 28.7%. Investment income increased by 24.4% during the same period.

**INVESTMENT INCOME**

Investment income (apportioned to various classes of business)

• <b>Long term business</b>	- Ordinary life	3,278,184,000
	- Superannuation	4,261,002,000
• <b>General business</b>	-	80,743,000
Investment income not apportioned to any particular fund or account		<u>3,607,871,000</u>
	<b>Total</b>	<b><u>11,227,800,000</u></b>

The overall investment income during the year 2006 amounted to Kshs.11.23 billion up from 7.58 billion recorded in the year 2005 representing an increase of 48.0%.





**PART 8 - INSURANCE STATISTICS**

**SUMMARY OF PROFIT AND LOSS ACCOUNTS (INCLUDING APPROPRIATION) OF INSURERS FOR THE YEAR ENDING 31.12.2006**

No.	Name of Insurer	Profit/Loss Transferred from Revenue	Investment Income	Share in Motor Pool	Other Incomes	Management Expenses	Other Expenses	Provision for Taxation	Profit or Loss after Taxation	Unapprtd Profit/Loss b/f	Total Profit Available for Distribution	Transfers to Reserves	Dividends	Other Apprtns	Unapprtd Profit/Loss c/f
1	AIG (K)	167,881	74,356	0	0	0	44,414	72,413	125,410	176488	301,898	0	109,500	60000	132,398
2	Amaco	40,306	12,315	0	0	741	17,874	9,631	24,375	11,306	35,681	0	0	0	35,681
3	APA	10,335	99,932	0	101,718	18,115	23,579	9,186	161,105	625,305	786,410	-644,135	18,000	6,160	1,406,385
4	Apollo	0	22,928	0	123,401	24,842	4	50,491	70,992	0	70,992	0	0	0	70,992
5	Blue shield	466,796	80,553	0	0	0	146,417	119,815	281,117	53,152	334,269	0	0	0	334,269
6	British America	251,876	0	0	0	0	0	42,066	209,810	72,955	282,765	0	60,000	0	222,765
7	Canon	-33,147	23,552	0	56,151	0	31,885	-1,031	15,702	108,545	124,247	0	0	-37,503	161,750
8	CFC Life	269,679	0	0	0	0	0	79,566	190,113	45,997	236,110	25,838	187,000	3,062	20,210
9	Concord	42,571	10,326	6,405	965	51,880	3,084	3,272	2,031	4,754	6,785	0	0	0	6,785
10	Cooperative	-67,156	29,982	0	31,340	0	0	-3,900	-1,934	41,811	39,877	0	11,996	-34	27,915
11	Corporate	-37,648	41,903	0	0	0	0	0	4,255	-19,683	-15,428	0	0	0	-15,428
12	Direct Line	7,098	2,491	0	0	0	3,744	2,254	3,591	0	3,591	0	0	0	3,591
13	East Africa Re	2,703	98,097	0	0	6,063	15,009	23,113	56,615	132,922	189,537	0	0	0	189,537
14	Fidelity Shield	-47,713	118,489	0	0	1,778	20,221	-3,272	52,049	81,198	133,247	0	11,110	10,100	112,037
15	First Assurance	3,594	55,891	0	0	0	0	16,289	43,196	64,914	108,110	132	10,000	0	97,978
16	Gateway	-44,691	72,197	0	0	0	0	-6,370	33,876	40,588	74,464	0	0	0	74,464
17	Geminia	1,599	21,332	0	89	1,446	1,482	5,960	14,132	13,623	27,755	0	0	0	27,755
18	General Accident	-65,490	86,984	0	0	0	0	-1,367	22,861	36,185	59,046	0	0	0	59,046
19	Heritage All	22,277	233,573	0	0	1,637	17,374	40,560	196,279	459,221	655,500	0	80,000	0	575,500
20	ICEA	116,669	114,214	2,247	0	0	8,110	80,282	144,738	511,194	655,932	0	50,000	0	605,932
21	Intra Africa	17,327	12,816	6,826	6,815	0	11,442	8,553	23,789	22,486	46,275	-146	7,500	0	38,921
22	Invesco	195,364	48,421	0	0	8,031	98,096	-11,876	149,534	-143,302	6,232	0	0	0	6,232
23	Jubilee	100,000	414,927	0	1,222	0	94,369	17,055	404,725	142,459	547,184	856	150,000	0	396,328
24	Kenindia	-12,540	116,775	0	4,681	6,169	81,526	6,590	14,631	437,796	452,427	0	31,030	0	421,397
25	Kenya Alliance	-8,733	88,591	0	55,936	12,805	11,407	33,348	78,234	95,435	173,669	0	0	-2,750	176,419
26	Kenya Orient	14,737	9,750	1,894	0	11,283	470	2,543	12,085	0	12,085	0	0	0	12,085
27	Kenya Re	462,350	619,583	0	0	319,626	0	256,838	505,469	2,106,582	2,612,051	0	150,000	0	2,462,051
28	KNAC (2001)	-83,177	0	0	0	0	0	986	-84,163	199,257	115,094	0	0	0	115,094
29	Lion of Kenya	-24,085	0	0	200,771	0	0	56,281	120,405	522,090	642,495	-17,847	100,000	0	560,342
30	Madison	36,282	19,340	0	0	0	32,473	6,945	16,204	152,564	168,768	0	6,500	0	162,268
31	MayFair	-34,894	11,404	0	0	0	3,547	0	-27,037	0	-27,037	0	0	0	-27,037
32	Mercantile	-11,383	34,628	0	0	0	0	6,464	16,781	51,030	67,811	0	5,000	0	62,811
33	Metropolitan	-125,643	0	0	0	0	0	0	-125,643	-1,355	-126,998	0	0	0	-126,998
34	Occidental	2,471	43,427	0	2,029	21,379	429	6,673	19,446	25,619	45,065	0	0	0	45,065
35	Old Mutual	0	150,181	0	0	0	0	74,858	75,323	605,395	680,718	0	350,000	-407,250	737,968
36	Pacis	9,869	0	0	0	0	0	0	9,869	-21,038	-11,169	0	0	0	-11,169
37	Pan Africa Life	243,317	0	0	0	0	0	0	243,317	0	243,317	0	0	0	243,317
38	Phoenix	-49,544	98,648	7,905	125	7,037	18,382	-12,956	44,671	325,042	369,713	0	20,000	0	349,713
39	Pioneer	343	2,822	0	16,911	0	16,245	1,149	2,682	1,799	4,481	0	0	0	4,481
40	Real	33,013	44,889	0	0	752	6,653	13,924	56,573	19,294	75,867	10,000	45,500	0	20,367
41	Standard	58,898	13,081	0	50	0	68,063	2,406	1,560	36,711	38,271	0	0	0	38,271
42	Tausi	-51,183	24,412	0	0	4,802	3,295	-9,499	-25,369	33,194	7,825	-27,000	0	19,949	14,876
43	The Monarch	9,941	0	0	0	0	0	0	9,941	6,664	16,605	0	0	0	16,605
44	Trident	-13,958	55,651	0	1,215	8,447	0	10,535	23,926	66,256	90,182	0	8,000	0	82,182
45	Trinity Life	2,161	0	0	0	0	0	0	2,161	0	2,161	0	0	0	2,161
46	UAP Provincial	142,198	599,410	0	0	49,725	0	74,723	617,160	1,041,178	1,658,338	0	240,000	0	1,418,338
	<b>TOTAL</b>	<b>2,020,670</b>	<b>3,607,871</b>	<b>25,277</b>	<b>603,419</b>	<b>556,558</b>	<b>779,594</b>	<b>1,084,498</b>	<b>3,836,587</b>	<b>8,185,631</b>	<b>12,022,218</b>	<b>-652,302</b>	<b>1,651,136</b>	<b>-348,266</b>	<b>11,371,650</b>

Figures in Thousands Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2006

No	ITEM	APOLLO	BLUE SHIELD	BRITAK	CANNON	CFC LIFE	COOPERATIVE	CORPORATE	E.A- RE	FIRST ASSURANCE
1	Nominal Capital	150,000	50,000	50,000	50,000	62,340	50,000	51,200	0	7,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3	Issued Capital	150,000	50,000	50,000	50,000	62,340	50,000	51,200	0	7,000
4	<b>Paid up Capital</b>	<b>150,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>62,340</b>	<b>50,000</b>	<b>51,200</b>	<b>0</b>	<b>7,000</b>
5	General Reserve	0	0	0	254,260	0	0	0	0	0
6	Investment Flctn. Reserve	19,278	0	0	0	137,136	0	0	0	0
7	Unapprtd Surplus (Net)	814,147	23,330	35,989	0	0	0	0	21,487	-2,670
8	Other Reserves	0	0	7,002	0	256,563	0	961	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>983,425</b>	<b>73,330</b>	<b>92,991</b>	<b>304,260</b>	<b>456,039</b>	<b>50,000</b>	<b>52,161</b>	<b>21,487</b>	<b>4,330</b>
10	Underwriting Provisions	311,373	20,455	5,027,261	419,403	7,062,770	547,420	81,302	72,173	3,637
11	Long term liabilities	363,130	248,283	0	0	4,534	0	786	0	6,966
12	Current liabilities	244,261	20,584	592,070	106,662	358,680	24,568	2,728	19,919	109
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,902,189</b>	<b>362,652</b>	<b>5,712,322</b>	<b>830,325</b>	<b>7,882,023</b>	<b>621,988</b>	<b>136,977</b>	<b>113,579</b>	<b>15,042</b>
14	Land & buildings	0	33,746	145,429	255,320	476,044	192,500	0	0	0
15	Investment Property	207,350	43,012	836,558	0	0	83,212	30,000	0	0
16	Other Fixed Assets	2,920	548	51,353	2,332	79,639	0	458	0	1,872
17	Kenya Govt. Securities	239,833	158,965	826,551	214,413	3,768,681	151,261	11,000	24,667	4,950
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	7,300	0	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22	Investment in subsidiary	168,880	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	920,901	0	1,889,942	248,318	1,557,905	0	962	12,358	0
24	Secured loans (incl.loans on life policies)	21,090	16,283	1,051,341	35,869	509,032	113,273	23,861	0	0
25	Unsecured loans	24,847	0	560,399	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	44,931	80,546	14,251	34,517	715,039	0	0	18,160	4,013
27	Outstanding premiums	0	10,378	26,800	0	3,519	30,479	0	26,824	3,348
28	Amounts due from other insurers	71,278	0	26,921	0	31,830	13,199	82	0	0
29	Cash	49,046	5,596	82,275	14,288	66,441	16,223	639	31,053	859
30	Miscellaneous	151,113	13,578	151,172	22,838	493,530	21,841	69,975	517	0
31	Intangible assets	0	0	42,030	2,430	180,363	0	0	0	0
	<b>TOTAL ASSETS</b>	<b>1,902,189</b>	<b>362,652</b>	<b>5,712,322</b>	<b>830,325</b>	<b>7,882,023</b>	<b>621,988</b>	<b>136,977</b>	<b>113,579</b>	<b>15,042</b>

Figures in Thousands Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2006

NO.	ITEM	GEMINIA	HERITAGE A.I.I	ICEA	JUBILEE	KENINDIA	KENYA RE	KENYA ALLIANCE	KNAC (2001)	MADISON
1	Nominal Capital	15,000	50,000	50,000	80,000	50,000	0	50,000	50,000	50,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3	Issued Capital	15,000	50,000	50,000	80,000	50,000	0	50,000	50,000	50,000
4	<b>Paid up Capital</b>	<b>15,000</b>	<b>50,000</b>	<b>50,000</b>	<b>80,000</b>	<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
5	General Reserve	0	43,853	0	0	0	0	6,000	0	0
6	Investment Flctn. Reserve	0	228,331	0	0	0	0	0	0	21,517
7	Unapprtd Surplus (Net)	0	267,264	646,839	0	0	0	0	32,799	26,800
8	Other Reserves	0	60,000	0	0	0	2,122,659	203,711	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>15,000</b>	<b>649,448</b>	<b>696,839</b>	<b>80,000</b>	<b>50,000</b>	<b>2,122,659</b>	<b>259,711</b>	<b>82,799</b>	<b>98,317</b>
10	Underwriting Provisions	106,454	937,465	11,707,777	6,516,152	4,709,615	0	3,233	1,480,305	1,434,546
11	Long term liabilities	0	35,060	24,193	17,170	12,748	0	0	0	0
12	Current liabilities	12,716	43,677	88,653	65,550	124,339	14,890	15,139	331,313	87,196
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>134,170</b>	<b>1,665,650</b>	<b>12,517,462</b>	<b>6,678,872</b>	<b>4,896,702</b>	<b>2,137,549</b>	<b>278,083</b>	<b>1,894,417</b>	<b>1,620,059</b>
14	Land & buildings	0	0	0	0	337,632	0	0	1,494,468	0
15	Investment Property	0	19,000	0	960,000	0	750,000	0	0	551,095
16	Other Fixed Assets	0	2,936	0	21,672	4,782	0	3	25,784	19,634
17	Kenya Govt. Securities	49,100	515,327	5,196,311	2,795,606	3,334,903	1,069,235	238,981	18,050	287,031
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	48,169	1,964	0	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	171	0	233,988	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	62,017	0
22	Investment in Subsidiary	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	0	623,020	1,563,493	2,298,644	287,308	0	0	44,988	438,846
24	Secured loans (incl.loans on life policies)	498	29,710	202,314	207,154	96,720	0	0	79,345	225,997
25	Unsecured loans	0	1,120	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	80,500	404,596	5,174,985	261,730	485,562	252,864	6,141	54,841	32,111
27	Outstanding premiums	0	4,608	0	0	0	0	15,123	15,714	0
28	Amounts due from other insurers	0	5,047	0	34,581	69,065	65,450	11,079	0	32,038
29	Cash	2,534	6,879	334,986	34,120	33,328	0	6,728	4,436	10,415
30	Miscellaneous	1,538	5,237	43,238	65,365	13,414	0	28	94,526	22,892
31	Intangible assets	0	1	0	0	0	0	0	248	0
	<b>TOTAL ASSETS</b>	<b>134,170</b>	<b>1,665,650</b>	<b>12,517,462</b>	<b>6,678,872</b>	<b>4,896,702</b>	<b>2,137,549</b>	<b>278,083</b>	<b>1,894,417</b>	<b>1,620,059</b>

Figures in Thousands Kshs.

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**SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2006**

NO.	ITEM	METROPOLITAN	MERCANTILE	OLD MUTUAL	PAN AFRICA LIFE	PIONEER	THE MONARCH	TRINITY LIFE	UAP PROVINCIAL	TOTAL
1	Nominal Capital	200,000	50,000	100,000	500,000	50,000	50,000	51,000	100,000	1,966,540
2	Nominal Value of Unissued Share Capital	0	0	20,000	373,400	0	0	0	0	393,400
3	Issued Capital	0	0	0	0	50,000	0	0	0	915,540
4	<b>Paid up Capital</b>	<b>200,000</b>	<b>50,000</b>	<b>80,000</b>	<b>126,600</b>	<b>50,000</b>	<b>50,000</b>	<b>51,000</b>	<b>100,000</b>	<b>1,573,140</b>
5	General Reserve	0	0	0	103,660	0	0	13,204	0	420,977
6	Investment Fictn. Reserve	0	0	815,349	1,364	0	0	0	0	1,222,975
7	Unapprtd Surplus (Net)	-126,999	0	737,967	243,317	4,481	16,604	0	2,347	2,743,702
8	Other Reserves	0	0	80,000	0	0	0	0	0	2,730,896
9	<b>Total Paid up capital &amp; reserves</b>	<b>73,001</b>	<b>50,000</b>	<b>1,713,316</b>	<b>474,941</b>	<b>54,481</b>	<b>66,604</b>	<b>64,204</b>	<b>102,347</b>	<b>8,691,690</b>
10	Underwriting Provisions	0	320,406	2,846,981	2,757,233	300,388	0	182,070	709,230	47,557,649
11	Long term liabilities	0	5,000	0	30,817	21,049	4,945	6,928	0	781,609
12	Current liabilities	89,305	13,390	429,420	288,731	62,655	54,815	45,320	43,916	3,180,606
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>162,306</b>	<b>388,796</b>	<b>4,989,717</b>	<b>3,551,722</b>	<b>438,573</b>	<b>126,364</b>	<b>298,522</b>	<b>855,493</b>	<b>60,211,554</b>
14	Land & buildings	0	40,000	0	11,000	0	79,622	107,100	0	2,917,541
15	Investment Property	0	0	0	210,500	230,700	0	0	0	2,391,332
16	Other Fixed Assets	16,147	1,027	184,065	51,076	9,266	0	4,252	29,845	509,611
17	Kenya Govt. Securities	95,362	100,758	1,071,055	1,346,416	44,554	4,700	15,750	288,255	21,871,715
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	2,419	0	93	0	59,945
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	234,159
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	62,017
22	Investment in subsidiary	0	0	0	0	0	0	0	0	168,880
23	Ordinary shares Quoted/Unquoted	0	4,559	2,388,740	869,940	470	0	10,000	322,930	13,483,324
24	Secured loans (incl.loans on life policies)	0	0	235,022	269,475	81,937	0	0	0	3,198,921
25	Unsecured loans	0	0	0	0	725	0	2,188	0	589,279
26	Deposits (with banks & other institutions)	32,830	215,948	609,417	468,416	11,566	5,200	26,605	115,360	9,720,224
27	Outstanding premiums	799	6,573	13,718	75,011	21,056	0	2,716	0	256,666
28	Amounts due from other insurers	0	19,119	0	36,395	29,547	35,865	3,112	34,415	519,023
29	Cash	5,571	812	268,387	82,837	2,044	49	313	18,709	1,078,568
30	Miscellaneous	11,597	0	201,832	126,294	4,289	928	99,420	45,979	2,876,461
31	Intangible assets	0	0	17,481	4,362	0	0	26,973	0	273,888
	<b>TOTAL ASSETS</b>	<b>162,306</b>	<b>388,796</b>	<b>4,989,717</b>	<b>3,551,722</b>	<b>438,573</b>	<b>126,364</b>	<b>298,522</b>	<b>855,493</b>	<b>60,211,554</b>

Figures in Thousands Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2006

No	ITEM	AIG (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	160,002	160,000	250,000	250,000	100,000	100,000	100,000	120,000	150,000	100,000
2	Nominal Value of Unissued Share Capital	0	0	0	150,000	0	0	0	0	21,329	0
3	Issued Capital	0	0	0	100,000	0	0	0	0	128,671	0
4	<b>Paid up Capital</b>	<b>160,002</b>	<b>160,000</b>	<b>250,000</b>	<b>200,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>120,000</b>	<b>128,671</b>	<b>100,000</b>
5	General Reserve	0	0	0	0	0	0	0	0	0	0
6	Investment Flctn. Reserve	0	0	0	-10,626	0	0	0	0	0	0
7	Unapprtd Surplus (Net)	132,398	35,683	1,406,384	301,579	186,776	161,750	20,209	6,784	37,835	37,700
8	Other Reserves	0	0	13,531	0	60,000	0	0	24,588	0	-15,427
9	<b>Total Paid up capital &amp; reserves</b>	<b>292,400</b>	<b>195,683</b>	<b>1,669,915</b>	<b>490,953</b>	<b>346,776</b>	<b>261,750</b>	<b>120,209</b>	<b>151,372</b>	<b>166,506</b>	<b>122,273</b>
10	Underwriting Provisions	567,797	184,643	1,937,853	1,505,714	387,550	441,933	446,589	306,603	734,483	274,472
11	Long term liabilities	0	0	0	40,615	60,711	0	0	64,595	0	0
12	Current liabilities	462,241	58,991	132,190	323,495	47,415	105,444	12,477	22,170	134,128	195,173
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,322,438</b>	<b>439,317</b>	<b>3,739,958</b>	<b>2,360,777</b>	<b>842,452</b>	<b>809,127</b>	<b>579,275</b>	<b>544,740</b>	<b>1,035,117</b>	<b>591,918</b>
14	Land & buildings	0	212,543	78,500	534,862	0	0	0	0	0	105,000
15	Investment Property	0	0	471,500	0	224,941	0	82,440	0	178,700	0
16	Other Fixed Assets	93,933	46,883	16,993	63,390	18,412	6,363	0	7,944	114,777	7,121
17	Kenya Govt. Securities	408,686	15,500	294,493	125,660	129,000	120,831	499,917	58,066	203,850	20,250
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	8,589	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	0	0	1,834,557	74,076	333,924	204,622	0	33,871	15,287	17,936
24	Secured loans (incl.loans on life policies)	0	0	50,964	19,152	0	0	0	0	0	0
25	Unsecured loans	0	0	22,799	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	293,806	34,174	104,025	475,384	15,000	32,174	0	45,879	230,396	1,719
27	Outstanding premiums	156,823	91,476	496,240	606,761	103,704	101,652	42,805	236,009	267,524	213,101
28	Amounts due from other insurers	64,635	14,390	167,028	273,183	221,515	79,206	18,513	32,535	140,440	23,244
29	Cash	171,174	12,148	29,501	75,318	11,390	14,615	0	9,310	9,817	7,502
30	Miscellaneous	99,829	12,203	143,930	112,991	0	24,723	18,040	38,686	53,026	17,345
31	Intangible assets	33,552	0	20,839	0	9,507	0	0	0	0	0
	<b>TOTAL ASSETS</b>	<b>1,322,438</b>	<b>439,317</b>	<b>3,739,958</b>	<b>2,360,777</b>	<b>842,452</b>	<b>809,127</b>	<b>579,275</b>	<b>544,740</b>	<b>1,035,117</b>	<b>591,918</b>

Figures in Thousands Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2006

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA
1	Nominal Capital	270,000	600,000	150,000	143,000	150,000	185,000	200,000	450,000	250,000	150,000
	Nominal Value of Unissued Share Capital	25,079	0	38,900	0	0	0	0	0	0	50,000
3	Issued Capital	0	0	0	0	0	0	0	0	0	0
4	<b>Paid up Capital</b>	<b>244,921</b>	<b>600,000</b>	<b>111,100</b>	<b>143,000</b>	<b>150,000</b>	<b>185,000</b>	<b>200,000</b>	<b>450,000</b>	<b>250,000</b>	<b>100,000</b>
5	General Reserve	3,591	0	40,971	97,977	135	0	0	0	0	0
6	Investment Fictn. Reserve	0	0	0	19,190	0	0	0	122,655	0	0
7	Unapprtd Surplus (Net)	0	189,536	0	0	61,724	27,755	59,046	575,499	555,732	38,921
8	Other Reserves	0	0	82,175	0	0	27,654	310,209	51,264	50,000	19,875
9	<b>Total Paid up capital &amp; reserves</b>	<b>248,512</b>	<b>789,536</b>	<b>234,246</b>	<b>260,167</b>	<b>211,859</b>	<b>240,410</b>	<b>569,255</b>	<b>1,199,418</b>	<b>855,732</b>	<b>158,796</b>
10	Underwriting Provisions	121,486	730,029	523,541	629,851	831,994	401,032	810,937	1,447,432	1,005,842	547,992
11	Long term liabilities	0	0	0	0	14,899	0	49,047	26,144	249,706	0
12	Current liabilities	177,953	435,243	69,600	250,345	54,934	119,552	2,558	139,155	94,796	62,988
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>547,951</b>	<b>1,954,808</b>	<b>827,387</b>	<b>1,140,364</b>	<b>1,113,686</b>	<b>760,994</b>	<b>1,431,797</b>	<b>2,812,149</b>	<b>2,206,076</b>	<b>769,776</b>
14	Land & buildings	0	0	0	75,500	53,328	249,740	0	0	480,000	0
15	Investment Property	0	0	0	369,667	147,787	0	370,000	174,000	0	0
16	Other Fixed Assets	10,907	10,478	178,520	23,642	9,159	5,520	5,324	141,098	42,079	99,014
17	Kenya Govt. Securities	11,815	503,798	140,374	103,446	139,879	95,000	119,141	362,322	330,212	214,512
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	21,556	0	0	0	8,044	0	6,597
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	39	0
21	Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	60,000	0	0
23	Ordinary shares Quoted/Unquoted	144,921	25,363	122,100	43,531	63,757	56,207	278,519	324,866	273,666	5,608
24	Secured loans (incl.loans on life policies)	0	24,354	69,142	0	2,565	2,031	256,876	147,454	0	16,790
25	Unsecured loans	0	0	0	0	0	0	0	14,300	0	0
26	Deposits (with banks & other institutions)	150,000	518,479	121,471	91,383	114,604	118,890	171,289	701,131	182,597	120,492
27	Outstanding premiums	157,848	608,664	145,665	221,215	195,698	90,945	125,245	306,518	192,881	237,722
28	Amounts due from other insurers	60,121		9,279	111,421	327,402	101,712	40,111	399,762	585,010	22,242
29	Cash	12,339	243,617	9,050	12,467	36,491	19,560	47,128	28,944	17,366	20,085
30	Miscellaneous	0	12,186	31,786	66,537	23,017	21,389	13,505	139,650	102,226	26,714
31	Intangible assets	0	7,869	0	0	0	0	4,659	4,060	0	0
	<b>TOTAL ASSETS</b>	<b>547,951</b>	<b>1,954,808</b>	<b>827,387</b>	<b>1,140,364</b>	<b>1,113,686</b>	<b>760,994</b>	<b>1,431,797</b>	<b>2,812,149</b>	<b>2,206,076</b>	<b>769,776</b>

Figures in Thousands Kshs.

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**SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2006**

No	ITEM	INVESCO	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR
1	Nominal Capital	150,000	370,000	325,000	120,000	1,500,000	100,000	200,000	100,000	150,000	200,000
2	Nominal Value of Unissued Share Capital	0	0	14,702	0	0	0	0	0	0	24,000
3	Issued Capital	0	0	0	0	0	0	0	0	0	0
4	<b>Paid up Capital</b>	<b>150,000</b>	<b>370,000</b>	<b>310,298</b>	<b>120,000</b>	<b>1,500,000</b>	<b>100,000</b>	<b>200,000</b>	<b>100,000</b>	<b>150,000</b>	<b>176,000</b>
5	General Reserve	0	0	241,189	1,885	0	98,185	0	0	62,811	-27,037
6	Investment Flctn. Reserve	0	-12,816	53,236	0	0	0	126,511	18,616	0	-316
7	Unapprtd Surplus (Net)	6,233	396,329	569,420	10,710	2,451,713	0	560,342	143,653	0	0
8	Other Reserves	0	643,407	168,273	0	2,049,224	78,235	37,729	0	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>156,233</b>	<b>1,396,920</b>	<b>1,342,416</b>	<b>132,595</b>	<b>6,000,937</b>	<b>276,420</b>	<b>924,582</b>	<b>262,269</b>	<b>212,811</b>	<b>148,647</b>
10	Underwriting Provisions	500,352	2,136,846	1,786,157	128,287	2,413,717	1,766,453	2,225,839	245,871	270,213	103,175
11	Long term liabilities	153,247	0	168,634	654	1,827,329	0	128,748	0	21,186	0
12	Current liabilities	82,442	461,446	92,009	38,559	428,628	101,381	164,100	224,225	14,420	21,030
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>892,274</b>	<b>3,995,212</b>	<b>3,389,216</b>	<b>300,095</b>	<b>10,670,611</b>	<b>2,144,254</b>	<b>3,443,269</b>	<b>732,365</b>	<b>518,630</b>	<b>272,852</b>
14	Land & buildings	34,789	0	652,078	42,600	0	18,500	80,640	0	74,000	0
15	Investment Property	0	220,000	0	53,000	2,520,000	361,849	617,978	67,923	0	0
16	Other Fixed Assets	40,507	21,829	45,981	11,167	369,193	240,933	14,154	19,634	4,767	11,601
17	Kenya Govt. Securities	66,277	378,314	738,096	10,000	1,053,083	902,991	885,438	100,000	50,693	20,037
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	48,673	0	0	0
20	Debentures Quoted & Unquoted	0	0	19,313	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	650	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	50,147	0	0	0
23	Ordinary shares Quoted/Unquoted	8,255	1,617,629	321,476	9	2,369,063	0	89,143	150,182	511	20,407
24	Secured loans (incl.loans on life policies)	0	0	7,793	0	615,484	0	59,264	0	0	0
25	Unsecured loans	44,864	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	159,049	100,000	45,263	12,375	341,571	359,863	596,624	0	198,770	122,894
27	Outstanding premiums	396,370	324,112	613,882	124,607	0	119,349	243,850	196,679	51,701	22,632
28	Amounts due from other insurers	43,557	814,846	678,121	25,457	2,865,178	26,118	145,027	159,268	125,661	63,605
29	Cash	22,824	2,547	149,708	5,229	44,598	43,348	19,848	10,950	3,217	8,664
30	Miscellaneous	59,009	513,699	117,505	15,651	487,402	71,303	592,483	27,729	9,310	1,736
31	<b>Intangible assets</b>	<b>16,773</b>	<b>1,586</b>	<b>0</b>	<b>0</b>	<b>5,039</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,276</b>
	<b>TOTAL ASSETS</b>	<b>892,274</b>	<b>3,995,212</b>	<b>3,389,216</b>	<b>300,095</b>	<b>10,670,611</b>	<b>2,144,254</b>	<b>3,443,269</b>	<b>732,365</b>	<b>518,630</b>	<b>272,852</b>

Figures in Thousands Kshs.

Continued next page

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## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2006

No.	ITEM	OCCIDENTAL	PACIS	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	TOTAL
1	Nominal Capital	105,000	100,000	150,000	100,000	122,400	125,000	133,050	100,000	500,000	8,688,452
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	20,000	0	0	0	344,010
3	Issued Capital	0	100,000	0	30,000	0	0	83,400	0	500,000	942,071
4	<b>Paid up Capital</b>	<b>105,000</b>	<b>100,000</b>	<b>150,000</b>	<b>130,000</b>	<b>122,400</b>	<b>105,000</b>	<b>216,450</b>	<b>100,000</b>	<b>500,000</b>	<b>8,557,842</b>
5	General Reserve	0	0	0	0	0	32,504	0	0	0	552,211
6	Investment Flctn. Reserve	0	0	679,030	0	0	0	0	0	2,324,314	3,319,794
7	Unapprtd Surplus (Net)	45,066	-11,168	349,714	20,367	38,271	2,321	-32,780	82,182	1,090,292	9,557,976
8	Other Reserves	0	0	0	49,290	5,034	0	0	0	240,000	3,895,062
9	<b>Total Paid up capital &amp; reserves</b>	<b>150,066</b>	<b>88,832</b>	<b>1,178,744</b>	<b>199,657</b>	<b>165,705</b>	<b>139,825</b>	<b>183,670</b>	<b>182,182</b>	<b>4,154,606</b>	<b>25,882,885</b>
10	Underwriting Provisions	436,160	52,221	288,931	678,512	480,126	705,843	156,177	585,937	1,537,665	30,336,255
11	Long term liabilities	60,637	0	0	0	0	50,157	70,097	143,512	0	3,129,918
12	Current liabilities	31,830	22,420	140,008	102,867	90,617	12,521	61,718	24,462	161,562	5,177,093
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>678,693</b>	<b>163,473</b>	<b>1,607,683</b>	<b>981,036</b>	<b>736,448</b>	<b>908,346</b>	<b>471,662</b>	<b>936,093</b>	<b>5,853,833</b>	<b>64,526,152</b>
14	Land & buildings	185,000	35,000	0	144,725	128,581	109,688	96,378	0	0	3,391,452
15	Investment Property	0	0	74,750	24,491	0	0	0	3,583	512,300	2,569,379
16	Other Fixed Assets	8,726	6,899	10,863	0	31,628	13,009	5,189	3,268	386,313	2,147,217
17	Kenya Govt. Securities	111,750	39,324	107,332	47,489	18,000	79,850	10,000	120,019	468,346	9,103,790
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	40,000	0	0	0	0	0	124,870
20	Debentures Quoted & Unquoted	0	0	0	5,000	0	0	0	0	0	24,352
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	650
22	Investments in Subsidiary	0	0	91,352	94,458	0	0	27,665	0	269,930	615,992
23	Ordinary shares Quoted/Unquoted	825	11,191	954,848	18,592	0	26,538	89,827	46,076	2,789,625	12,367,008
24	Secured loans (incl.loans on life policies)	0	0	0	0	0	10,761	0	58,474	21,045	1,362,149
25	Unsecured loans	0	0	0	0	0	0	22,003	0	0	103,966
26	Deposits (with banks & other institutions)	64,778	11,478	31,030	32,189	105,995	260,000	0	162,162	241,304	6,670,160
27	Outstanding premiums	154,282	28,606	118,973	186,264	345,651	119,713	68,933	128,904	251,785	8,094,788
28	Amounts due from other insurers	131,241	13,454	73,523	282,567	0	246,383	95,946	144,073	513,808	9,139,583
29	Cash	74	10,503	3,272	25,861	768	29,177	298	261,667	74,543	1,504,919
30	Miscellaneous	17,022	923	141,740	31,625	105,825	13,227	55,423	7,867	324,834	7,141,850
31	Intangible assets	4,995	6,095	0	47,775	0	0	0	0	0	164,025
	<b>TOTAL ASSETS</b>	<b>678,693</b>	<b>163,473</b>	<b>1,607,683</b>	<b>981,036</b>	<b>736,448</b>	<b>908,346</b>	<b>471,662</b>	<b>936,093</b>	<b>5,853,833</b>	<b>64,526,152</b>

Figures in Thousands Kshs.



## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2006

No	ITEM	AIG (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	160,002	160,000	250,000	150,000	300,000	150,000	150,000	162,340	120,000	200,000	151,200
2	Nominal Value of Unissued Share Capital	0	0	0	0	150,000	0	0	0	0	21,329	0
3	Issued Capital	0	0	0	150,000	150,000	50,000	50,000	62,340	0	178,671	51,200
4	<b>Paid up Capital</b>	<b>160,002</b>	<b>160,000</b>	<b>250,000</b>	<b>150,000</b>	<b>250,000</b>	<b>150,000</b>	<b>150,000</b>	<b>162,340</b>	<b>120,000</b>	<b>178,671</b>	<b>151,200</b>
5	General Reserve	0	0	0	0	0	0	254,260	0	0	0	0
6	Investment Flctn. Reserve	0	0	0	19,278	-10,626	0	0	137,136	0	0	0
7	Unapprtd Surplus (Net)	132,398	35,683	1,406,384	814,147	324,909	222,765	161,750	20,209	6,784	37,835	37,700
8	Other Reserves	0	0	13,531	0	0	67,002	0	256,563	24,588	0	-14,466
9	<b>Total Paid up capital &amp; reserves</b>	<b>292,400</b>	<b>195,683</b>	<b>1,669,915</b>	<b>983,425</b>	<b>564,283</b>	<b>439,767</b>	<b>566,010</b>	<b>576,248</b>	<b>151,372</b>	<b>216,506</b>	<b>174,434</b>
10	Underwriting Provisions	567,797	184,643	1,937,853	311,373	1,526,169	5,414,811	861,336	7,509,359	306,603	1,281,903	355,774
11	Long term liabilities	0	0	0	363,130	288,898	60,711	0	4,534	64,595	0	786
12	Current liabilities	462,241	58,991	132,190	244,261	344,079	639,485	212,106	371,157	22,170	158,696	197,901
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,322,438</b>	<b>439,317</b>	<b>3,739,958</b>	<b>1,902,189</b>	<b>2,723,429</b>	<b>6,554,774</b>	<b>1,639,452</b>	<b>8,461,298</b>	<b>544,740</b>	<b>1,657,105</b>	<b>728,895</b>
14	Land & buildings	0	212,543	78,500	0	568,608	145,429	255,320	476,044	0	192,500	105,000
15	Investment Property	0	0	471,500	207,350	43,012	836,558	224,941	0	82,440	83,212	208,700
16	Other Fixed Assets	93,933	46,883	16,993	2,920	63,938	69,765	8,695	79,639	7,944	114,777	7,579
17	Kenya Govt. Securities	408,686	15,500	294,493	239,833	284,625	955,551	335,244	4,268,598	58,066	355,111	31,250
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	7,300	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	8,589	168,880	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	0	0	1,834,557	920,901	74,076	2,223,866	452,940	1,557,905	33,871	15,287	18,898
24	Secured loans (incl.loans on life policies)	0	0	50,964	21,090	35,435	1,051,341	35,869	509,032	0	113,273	23,861
25	Unsecured loans	0	0	22,799	24,847	0	560,399	0	0	0	0	0
26	Deposits (with banks & other institutions)	293,806	34,174	104,025	44,931	555,930	29,251	66,691	715,039	45,879	230,396	1,719
27	Outstanding premiums	156,823	91,476	496,240	0	617,139	130,504	101,652	46,324	236,009	298,003	213,101
28	Amounts due from other insurers	64,635	14,390	167,028	71,278	273,183	248,436	79,206	50,343	32,535	153,639	23,326
29	Cash	171,174	12,148	29,501	49,046	80,914	93,665	28,903	66,441	9,310	26,040	8,141
30	Miscellaneous	99,829	12,203	143,930	151,113	126,569	151,172	47,561	511,570	38,686	74,867	87,320
31	Intangible assets	33,552	0	20,839	0	0	51,537	2,430	180,363	0	0	0
	<b>TOTAL ASSETS</b>	<b>1,322,438</b>	<b>439,317</b>	<b>3,739,958</b>	<b>1,902,189</b>	<b>2,723,429</b>	<b>6,554,774</b>	<b>1,639,452</b>	<b>8,461,298</b>	<b>544,740</b>	<b>1,657,105</b>	<b>728,895</b>

Figures in Thousands Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2006

No.	ITEM	DIRECTLINE	EAST AFRICA-	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA	INVESCO	JUBILEE
1	Nominal Capital	270,000	600,000	150,000	150,000	150,000	200,000	200,000	500,000	300,000	150,000	150,000	450,000
2	Nominal Value of Unissued Share Capital	25,079	0	38,900	0	0	0	0	0	0	50,000	0	0
3	Issued Capital	0	0	0	7,000	0	15,000	0	50,000	50,000	0	0	80,000
4	<b>Paid up Capital</b>	<b>244,921</b>	<b>600,000</b>	<b>111,100</b>	<b>150,000</b>	<b>150,000</b>	<b>200,000</b>	<b>200,000</b>	<b>500,000</b>	<b>300,000</b>	<b>100,000</b>	<b>150,000</b>	<b>450,000</b>
5	General Reserve	3,591	0	40,971	97,977	135	0	0	43,853	0	0	0	0
6	Investment Flctn. Reserve	0	0	0	19,190	0	0	0	350,986	0	0	0	-12,816
7	Unapprtd Surplus (Net)	0	211,023	0	-2,670	61,724	27,755	59,046	842,763	1,202,571	38,921	6,233	396,329
8	Other Reserves	0	0	82,175	0	0	27,654	310,209	111,264	50,000	19,875	0	643,407
9	<b>Total Paid up capital &amp; reserves</b>	<b>248,512</b>	<b>811,023</b>	<b>234,246</b>	<b>264,497</b>	<b>211,859</b>	<b>255,410</b>	<b>569,255</b>	<b>1,848,866</b>	<b>1,552,571</b>	<b>158,796</b>	<b>156,233</b>	<b>1,476,920</b>
10	Underwriting Provisions	121,486	802,202	523,541	633,488	831,994	507,486	810,937	2,384,897	12,713,619	547,992	500,352	8,652,998
11	Long term liabilities	0	0	0	6,966	14,899	0	49,047	61,204	273,899	0	153,247	17,170
12	Current liabilities	177,953	455,162	69,600	250,454	54,934	132,268	2,558	182,832	183,449	62,988	82,442	526,996
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>547,951</b>	<b>2,068,387</b>	<b>827,387</b>	<b>1,155,406</b>	<b>1,113,686</b>	<b>895,164</b>	<b>1,431,797</b>	<b>4,477,799</b>	<b>14,723,538</b>	<b>769,776</b>	<b>892,274</b>	<b>10,674,084</b>
14	Land & buildings	0	0	0	75,500	53,328	249,740	0	0	480,000	0	34,789	0
15	Investment Property	0	0	0	369,667	147,787	0	370,000	193,000	0	0	0	1,180,000
16	Other Fixed Assets	10,907	10,478	178,520	25,514	9,159	5,520	5,324	144,034	42,079	99,014	40,507	43,501
17	Kenya Govt. Securities	11,815	528,465	140,374	108,396	139,879	144,100	119,141	877,649	5,526,523	214,512	66,277.00	3,173,920
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	5,196,311	0	0	0
19	Other Securities	0	0	0	21,556	0	0	0	56,213	1,964	6,597	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	210	0	0	0
21	Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0	650
22	Investments in Subsidiary	0	0	0	0	0	0	0	60,000	0	0	0	0
23	Ordinary shares Quoted/Unquoted	144,921	37,721	122,100	43,531	63,757	56,207	278,519	947,886	1,837,159	5,608	8,255	3,916,273
24	Secured loans (incl.loans on life policies)	0	24,354	69,142	0	2,565	2,529	256,876	177,164	202,314	16,790	0	207,154
25	Unsecured loans	0	0	0	0	0	0	0	15,420	0	0	44,864	0
26	Deposits (with banks & other institutions)	150,000	536,639	121,471	95,396	114,604	199,390	171,289	1,105,727	5,357,582	120,492	159,049	361,730
27	Outstanding premiums	157,848	635,488	145,665	224,563	195,698	90,945	125,245	311,126	192,881	237,722	396,370	324,112
28	Amounts due from other insurers	60,121	0	9,279	111,422	327,402	101,712	40,111	404,809	585,010	22,242	43,557	849,427
29	Cash	12,339	274,670	9,050	13,326	36,491	22,094	47,128	35,823	352,352	20,085	22,824	36,667
30	Miscellaneous	0	12,703	31,786	66,537	23,017	22,927	13,505	144,887	145,464	26,714	59,009	579,064
31	Intangible assets	0	7,869	0	0	0	0	4,659	4,061	0	0	16,773	1,586
	<b>TOTAL ASSETS</b>	<b>547,951</b>	<b>2,068,387</b>	<b>827,387</b>	<b>1,155,406</b>	<b>1,113,686</b>	<b>895,164</b>	<b>1,431,797</b>	<b>4,477,799</b>	<b>14,723,538</b>	<b>769,776</b>	<b>892,274</b>	<b>10,674,084</b>

Figures in Thousands Kshs.

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Continued from previous page

**SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2006**

No	ITEM	OCCIDENTAL	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	KNAC (2001)	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR	METROPOLITAN	OLD MUTUAL
1	Nominal Capital	105,000	375,000	120,000	1,500,000	150,000	50,000	200,000	150,000	200,000	200,000	200,000	100,000
2	Nominal Value of Unissued Share Capital	0	14,702	0	0	0	0	0	0	0	24,000	0	20,000
3	Issued Capital	0	50,000	0	0	50,000	50,000	0	50,000	0	0	0	0
4	<b>Paid up Capital</b>	<b>105,000</b>	<b>360,298</b>	<b>120,000</b>	<b>1,500,000</b>	<b>150,000</b>	<b>50,000</b>	<b>200,000</b>	<b>150,000</b>	<b>200,000</b>	<b>176,000</b>	<b>200,000</b>	<b>80,000</b>
5	General Reserve	0	241,189	1,885	0	104,185	0	0	0	62,811	-27,037	0	0
6	Investment Flctn. Reserve	0	53,236	0	0	0	0	126,511	40,133	0	-316	0	815,349
7	Unapprtd Surplus (Net)	45,066	569,420	10,710	2,451,713	0	32,799	560,342	170,453	0	0	-126,999	737,967
8	Other Reserves	0	168,273	0	4,171,883	281,946	0	37,729	0	0	0	0	80,000
9	<b>Total Paid up capital &amp; reserves</b>	<b>150,066</b>	<b>1,392,416</b>	<b>132,595</b>	<b>8,123,596</b>	<b>536,131</b>	<b>82,799</b>	<b>924,582</b>	<b>360,586</b>	<b>262,811</b>	<b>148,647</b>	<b>73,001</b>	<b>1,713,316</b>
10	Underwriting Provisions	436,160	6,495,772	128,287	2,413,717	1,769,686	1,480,305	2,225,839	1,680,417	590,619	103,175	0	2,846,981
11	Long term liabilities	60,637	181,382	654	1,827,329	0	0	128,748	0	26,186	0	0	0
12	Current liabilities	31,830	216,348	38,559	443,518	116,520	331,313	164,100	311,421	27,810	21,030	89,305	429,420
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>678,693</b>	<b>8,285,918</b>	<b>300,095</b>	<b>12,808,160</b>	<b>2,422,337</b>	<b>1,894,417</b>	<b>3,443,269</b>	<b>2,352,424</b>	<b>907,426</b>	<b>272,852</b>	<b>162,306</b>	<b>4,989,717</b>
14	Land & buildings	185,000	989,710	42,600	0	18,500	1,494,468	80,640	0	114,000	0	0	0
15	Investment Property	0	0	53,000	3,270,000	361,849	0	617,978	619,018	0	0	0	0
16	Other Fixed Assets	8,726	50,763	11,167	369,193	240,936	25,784	14,154	39,268	5,794	11,601	16,147	184,065
17	Kenya Govt. Securities	111,750	4,072,999	10,000	2,122,318	1,141,972	18,050	885,438	387,031	151,451	20,037	95,362	1,071,055
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	48,673	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	253,301	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	62,017	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	50,147	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	825	608,784	9	2,369,063	0	44,988	89,143	589,028	5,070	20,407	0	2,388,740
24	Secured loans (incl.loans on life policies)	0	104,513	0	615,484	0	79,345	59,264	225,997	0	0	0	235,022
25	Unsecured loans	0	0	0	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	64,778	530,825	12,375	594,435	366,004	54,841	596,624	32,111	414,718	122,894	32,830	609,417
27	Outstanding premiums	154,282	613,882	124,607	0	134,472	15,714	243,850	196,679	58,274	22,632	799	13,718
28	Amounts due from other insurers	131,241	747,186	25,457	2,930,628	37,197	0	145,027	191,306	144,780	63,605	0	0
29	Cash	74	183,036	5,229	44,598	50,076	4,436	19,848	21,365	4,029	8,664	5,571	268,387
30	Miscellaneous	17,022	130,919	15,651	487,402	71,331	94,526	592,483	50,621	9,310	1,736	11,597	201,832
31	Intangible assets	4,995	0	0	5,039	0	248	0	0	0	1,276	0	17,481
	<b>TOTAL ASSETS</b>	<b>678,693</b>	<b>8,285,918</b>	<b>300,095</b>	<b>12,808,160</b>	<b>2,422,337</b>	<b>1,894,417</b>	<b>3,443,269</b>	<b>2,352,424</b>	<b>907,426</b>	<b>272,852</b>	<b>162,306</b>	<b>4,989,717</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

**SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2006**

No.	ITEM	PACIS	PAN AFRICA LIFE	PIONEER	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARC	TRINITY LIFE	TRIDENT	UAP PROVINCIAL	TOTAL
1	Nominal Capital	100,000	500,000	50,000	150,000	100,000	122,400	125,000	183,050	51,000	100,000	600,000	10,654,992
2	Nominal Value of Unissued Share Capital	0	373,400	0	0	0	0	20,000	0	0	0	0	737,410
3	Issued Capital	100,000	0	50,000	0	30,000	0	0	83,400	0	0	500,000	1,857,611
4	<b>Paid up Capital</b>	<b>100,000</b>	<b>126,600</b>	<b>50,000</b>	<b>150,000</b>	<b>130,000</b>	<b>122,400</b>	<b>105,000</b>	<b>266,450</b>	<b>51,000</b>	<b>100,000</b>	<b>600,000</b>	<b>10,130,982</b>
5	General Reserve	0	103,660	0	0	0	0	32,504	0	13,204	0	0	973,188
6	Investment Flctn. Reserve	0	1,364	0	679,030	0	0	0	0	0	0	2,324,314	4,542,769
7	Unapprtd Surplus (Net)	-11,168	243,317	4,481	349,714	20,367	38,271	2,321	-16,176	0	82,182	1,092,639	12,301,678
8	Other Reserves	0	0	0	0	49,290	5,034	0	0	0	0	240,000	6,625,958
9	<b>Total Paid up capital &amp; reserves</b>	<b>88,832</b>	<b>474,941</b>	<b>54,481</b>	<b>1,178,744</b>	<b>199,657</b>	<b>165,705</b>	<b>139,825</b>	<b>250,274</b>	<b>64,204</b>	<b>182,182</b>	<b>4,256,953</b>	<b>34,574,575</b>
10	Underwriting Provisions	52,221	2,757,233	300,388	288,931	678,512	480,126	705,843	156,177	182,070	585,937	2,246,895	77,893,904
11	Long term liabilities	0	30,817	21,049	0	0	0	50,157	75,042	6,928	143,512	0	3,911,527
12	Current liabilities	22,420	288,731	62,655	140,008	102,867	90,617	12,521	116,533	45,320	24,462	205,478	8,357,699
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>163,473</b>	<b>3,551,722</b>	<b>438,573</b>	<b>1,607,683</b>	<b>981,036</b>	<b>736,448</b>	<b>908,346</b>	<b>598,026</b>	<b>298,522</b>	<b>936,093</b>	<b>6,709,326</b>	<b>124,737,706</b>
14	Land & buildings	35,000	11,000	0	0	144,725	128,581	109,688	176,000	107,100	0	0	6,564,313
15	Investment Property	0	210,500	230,700	74,750	24,491	0	0	0	0	3,583	512,300	10,396,336
16	Other Fixed Assets	6,899	51,076	9,266	10,863	0	31,628	13,009	5,189	4,252	3,268	416,158	2,656,829
17	Kenya Govt. Securities	39,324	1,346,416	44,554	107,332	47,489	18,000	79,850	14,700	15,750	120,019	756,601	30,975,505
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	2,419	0	40,000	0	0	0	93	0	0	184,815
20	Debentures Quoted & Unquoted	0	0	0	0	5,000	0	0	0	0	0	0	258,511
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0	62,667
22	Investments in Subsidiary	0	0	0	91,352	94,458	0	0	27,665	0	0	269,930	771,021
23	Ordinary shares Quoted/Unquoted	11,191	869,940	470	954,848	18,592	0	26,538	89,827	10,000	46,076	3,112,555	25,850,332
24	Secured loans (incl.loans on life policies)	0	269,475	81,937	0	0	0	10,761	0	0	58,474	21,045	4,561,070
25	Unsecured loans	0	0	725	0	0	0	0	22,003	2,188	0	0	693,245
26	Deposits (with banks & other institutions)	11,478	468,416	11,566	31,030	32,189	105,995	260,000	5,200	26,605	162,162	356,664	15,518,366
27	Outstanding premiums	28,606	75,011	21,056	118,973	186,264	345,651	119,713	68,933	2,716	128,904	251,785	8,351,454
28	Amounts due from other insurers	13,454	36,395	29,547	73,523	282,567	0	246,383	131,811	3,112	144,073	548,223	9,658,605
29	Cash	10,503	82,837	2,044	3,272	25,861	768	29,177	347	313	261,667	93,252	2,583,487
30	Miscellaneous	923	126,294	4,289	141,740	31,625	105,825	13,227	56,351	99,420	7,867	370,812	5,210,236
31	Intangible assets	6,095	4,362	0	0	47,775	0	0	0	26,973	0	0	437,913
	<b>TOTAL ASSETS</b>	<b>163,473</b>	<b>3,551,722</b>	<b>438,573</b>	<b>1,607,683</b>	<b>981,036</b>	<b>736,448</b>	<b>908,346</b>	<b>598,026</b>	<b>298,522</b>	<b>936,093</b>	<b>6,709,325</b>	<b>124,737,706</b>

Figures in Thousands Kshs.

**SOLVENCY MARGINS OF INSURERS AS AT 31ST DECEMBER 2006**

NO.	NAME OF INSURER	LONG TERM INSURANCE BUSINESS					GENERAL INSURANCE BUSINESS				
		ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO	ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO
1	AIG (K)						1,179,326	920,538	258,788	101,123	256
2	Amaco						346,428	243,634	102,794	28,999	354
3	APA						3,499,827	2,070,043	1,429,784	200,880	712
4	Apollo	1,896,219	918,764	977,455	94,811	1,031			-		
5	Blue Shield	322,875	289,322	33,553	16,144	208	2,188,806	1,869,825	318,981	272,875	117
6	British American	5,439,699	4,999,088	440,611	271,985	162	701,739	495,676	206,063	29,925	689
7	Cannon	826,793	499,815	326,978	41,340	791	755,897	547,377	208,520	21,175	985
8	CFC Life	7,626,522	6,954,826	671,696	381,326	176	579,276	459,066	120,210	82,452	146
9	Concord						469,149	393,367	75,782	66,296	114
10	Cooperative	621,988	571,988	50,000	31,099	161	817,330	868,611	(51,281)	88,765	(58)
11	Corporate	135,666	84,816	50,850	6,783	750	484,228	469,645	14,583	21,764	67
12	Directline						366,106	299,957	66,149	10,000	661
13	East Afric Re	98,742	92,092	6,650	4,937	135	1,640,008	1,165,272	474,736	166,345	285
14	Fidelity Shield						772,495	593,141	179,354	59,117	303
15	First Assurance	13,435	10,713	2,722	672	405	1,093,306	880,196	213,110	57,580	370
16	Gateway						757,975	664,899	93,076	46,500	200
17	Gemina	134,170	119,170	15,000	6,709	224	735,188	520,584	214,604	39,637	541
18	General Accident						1,188,807	873,931	314,876	49,057	642
19	Heritage All	1,447,185	1,016,203	649,449	72,359	898	1,975,673	1,612,732	362,941	108,730	334
20	ICEA	12,517,462	11,820,623	696,839	625,873	111	1,535,338	1,350,344	184,994	87,597	211
21	Intra Africa						677,064	618,480	58,584	45,970	127
22	Invesco						935,995	880,609	55,386	116,099	48
23	Jubilee	6,505,483	5,990,853	514,630	325,274	158	3,614,009	2,598,292	1,015,717	225,533	450
24	Kenindia	4,867,244	4,492,498	374,746	243,362	154	3,094,400	2,046,800	1,047,600	262,375	399
25	Kenya Orient						199,964	167,501	32,463	18,624	174
26	KNAC (2001)	1,881,842	1,696,524	185,318	94,092	197			-		
27	Kenya Alliance	278,081	222,083	55,998	13,904	403	2,114,437	1,867,834	246,603	55,611	443
28	Kenya Re	2,137,550	1,741,809	395,741	106,878	370	10,270,731	4,487,378	5,783,353	294,694	1,962
29	Lion of Kenya						3,311,749	2,518,687	793,062	97,522	813
30	Madison	1,549,591	1,346,708	202,883	77,480	262	579,481	440,095	139,386	93,307	149
31	Mayfair						251,532	124,205	127,327	10,000	1,273
32	Mercantile	388,647	325,184	63,463	19,432	327	498,805	300,818	197,987	17,611	1,124
33	Metropolitan Life	152,392	89,305	63,087	7,620	828			-		
34	Old Mutual	4,600,414	3,191,263	1,409,151	230,021	613			-		
35	Occidental						637,846	528,627	109,219	45,227	241
36	Pacis						147,370	74,640	72,730	10,000	727
37	Pan Africa Life	3,472,284	3,076,781	395,503	173,614	228			-		
38	Pioneer	420,165	384,091	36,074	21,008	172			-		
39	Phoenix						1,039,719	428,940	610,779	22,895	2,668
40	Real						863,735	781,379	82,356	63,499	130
41	Standard						668,995	570,743	98,252	97,465	101
42	Tausi						876,618	768,521	108,097	62,361	173
43	The Monarch	125,652	59,761	65,891	6,283	1,049	330,184	287,992	42,192	10,000	422
44	Trinity Life	165,633	233,574	(67,941)	8,282	(820)			-		
45	Trident						824,790	753,911	70,879	34,632	205
46	UAP Provincial	742,256	753,146	(10,890)	37,113	(29)	3,533,503	1,699,228	1,834,275	158,916	1,154
	<b>Total</b>	<b>58,367,990</b>	<b>50,981,000</b>	<b>7,605,457</b>	<b>2,918,400</b>	<b>261</b>	<b>55,557,829</b>	<b>38,243,518</b>	<b>17,314,311</b>	<b>8,333,674</b>	<b>208</b>

Figures in Thousands Kshs.

$$\text{Solvency Margin Ratio} = \frac{\text{Available Margin} \times 100}{\text{Required Margin}}$$

## COMMISSIONS AND MANAGEMENT EXPENSES FOR THE YEAR ENDED 31ST DECEMBER, 2006

NO.	NAME OF INSURER	Commissions			Management Expenses		
		Long term	General	Total	Long term	General	Total
1	AIG (K)	0	268,339	268,339	0	318,979	318,979
2	Amaco	0	28,611	28,611	0	124,626	124,626
3	APA	0	226,257	226,257	0	291,544	291,544
4	Apollo	20,428	0	20,428	42,081	24,846	66,927
5	Blue Shield	28,515	120,482	148,997	35,055	562,610	597,665
6	British American	316,875	70,746	387,621	437,380	80,773	518,153
7	Cannon	9,108	34,959	44,067	65,181	86,811	151,992
8	CFC Life	102,879	91,235	194,114	309,616	94,572	404,188
9	Concord	0	65,542	65,542	0	139,558	139,558
10	Cooperative	17,081	115,054	132,135	196,229	249,400	445,629
11	Corporate	19,162	24,795	43,957	19,262	93,250	112,512
12	Directline	0	33,302	33,302	0	147,309	147,309
13	East Africa Re	0	0	0	6,241	115,604	121,845
14	Fidelity Shield	0	78,347	78,347	0	144,773	144,773
15	First Assurance	432	111,432	111,864	2,317	122,861	125,178
16	Gateway	0	22,388	22,388	0	144,589	144,589
17	Geminia	1,370	56,446	57,816	2,242	86,552	88,794
18	General Accident	0	48,859	48,859	0	22,061	22,061
19	Heritage AII	8,837	171,989	180,826	45,830	328,286	374,116
20	ICEA	115,384	170,296	285,680	269,061	179,374	448,435
21	Intra Africa Assurance	0	21,594	21,594	0	95,279	95,279
22	Invesco	0	77,876	77,876	0	309,969	309,969
23	Jubilee	44,713	174,912	219,625	247,257	332,898	580,155
24	Kenindia	39,361	421,050	460,411	65,420	417,590	483,010
25	Kenya Orient	0	22,843	22,843	0	56,976	56,976
26	Kenya Re	0	0	0	15,577	437,562	453,139
27	Kenyan Alliance	4,028	50,833	54,861	11,033	99,990	111,023
28	KNAC (2001)	0	0	0	194,019	0	194,019
29	Lion of Kenya	0	162,288	162,288	0	147,892	147,892
30	Madison	67,893	69,397	137,290	200,401	212,546	412,947
31	Mayfair	0	20,838	20,838	0	45,159	45,159
32	Mercantile	6,592	26,474	33,066	21,899	84,363	106,262
33	Metropolitan	41,231	0	41,231	74,155	0	74,155
34	Occidental	0	50,483	50,483	0	109,124	109,124
35	Old Mutual	325,058	0	325,058	321,709	0	321,709
36	Pacis	0	8,560	8,560	0	28,711	28,711
37	Pan Africa Life	235,469	0	235,469	347,970	0	347,970
38	Phoenix	0	47,740	47,740	0	127,431	127,431
39	Pioneer	33,993	1,962	35,955	58,394	19,218	77,612
40	Real	0	104,205	104,205	0	119,583	119,583
41	Standard	0	44,914	44,914	0	202,814	202,814
42	Tausi	0	106,716	106,716	0	103,194	103,194
43	The Monarch	1,794	14,007	15,801	6,941	50,671	57,612
44	Trident	0	40,139	40,139	0	52,501	52,501
45	Trinity Life	0	0	0	0	1,533	1,533
46	UAP Provincial	44,183	168,162	212,345	75,624	369,399	445,023
	<b>Total</b>	<b>1,484,386</b>	<b>3,374,072</b>	<b>4,858,458</b>	<b>3,070,894</b>	<b>6,782,781</b>	<b>9,853,675</b>

Amounts in thousands of Kshs.

**SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER LONG TERM  
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation	Total	Market share (%)
1	Apollo Insurance Co. Ltd.	0	0	36,544	168,596	205,140	1.6
2	Blue Shield Insurance Co. Ltd.	0	0	62,145	51,206	113,352	0.9
3	British American Ins. Co. Ltd.	0	0	1,361,344	176,202	1,537,546	11.7
4	Cannon Assurance Co. Ltd.	0	0	73,627	504	74,131	0.6
5	CFC Life	0	0	713,033	948,734	1,661,767	12.6
6	Co-operative Insurance Co. Ltd.	0	0	45,366	567,257	612,623	4.7
7	Corporate Insurance Co. Ltd.	0	0	48,559	2,786	51,345	0.4
8	First Assurance	0	0	0	5,398	5,398	0.0
9	Geminia Insurance Co. Ltd.	0	0	8,376	3,596	11,972	0.1
10	Heritage A.I.I Ins. Co. Ltd.	0	0	0	257,161	257,161	2.0
11	I.C.E.A Limited	0	0	315,496	1,953,826	2,269,321	17.2
12	Jubilee Insurance Co. Ltd.	0	0	249,169	988,275	1,237,444	9.4
13	Kenindia Insurance Co. Ltd.	0	0	210,861	643,822	854,683	6.5
14	Kenya National Ass. (2001) Co. Ltd	0	0	35,895	0	35,895	0.3
15	Kenyan Alliance Ins. Co. Ltd.	0	0	2,619	81,414	84,033	0.6
16	Madison Insurance Co. Ltd.	0	0	448,846	359,437	808,283	6.1
17	Metropolitan Life Ins. Kenya Co. Ltd	0	0	890	0	890	0.0
18	Mercantile Insurance Co. Ltd.	0	0	30,657	60,084	90,740	0.7
19	Old Mutual Insurance Co. Ltd.	0	0	1,207,086	78,269	1,285,355	9.8
20	Pan Africa Life Ins. Co. Ltd.	0	0	1,016,760	422,059	1,438,819	10.9
21	Pioneer Assurance Co. Ltd.	0	0	165,679	16,699	182,378	1.4
22	The Monarch Ins. Co. Ltd.	0	0	0	30,787	30,787	0.2
23	Trinity Life Assurance Co. Ltd.	0	0	26,463	1,350	27,814	0.2
24	UAP Insurance Co. Ltd.	0	0	12,194	267,527	279,721	2.1
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>6,071,610</b>	<b>7,084,989</b>	<b>13,156,599</b>	<b>100.0</b>

Figures in Thousands Kshs.

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER LONG TERM  
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation	TOTAL
1	Apollo	0	0	0	0	0
2	Blue Shield	0	0	0	0	0
3	British American	0	0	0	0	0
4	Cannon	0	0	0	0	0
5	CFC Life	0	0	0	0	0
6	Cooperative	0	0	0	0	0
7	First Assurance	0	0	0	0	0
8	Corporate	0	0	0	0	0
9	Geminia	0	0	0	0	0
10	Heritage All	0	0	0	0	0
11	ICEA	0	0	0	0	0
12	Jubilee	0	0	109	1,559	1,668
13	Kenindia	0	0	0	0	0
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	0
15	Kenyan Alliance Ins. Co. Ltd.	0	0	0	0	0
16	Madison Insurance Co. Ltd.	0	0	0	0	0
17	Mercantile Insurance Co. Ltd.	0	0	0	0	0
18	Metropolitan Life Ins. Kenya Co. Ltd	0	0	0	0	0
19	Old Mutual Insurance Co. Ltd.	0	0	0	0	0
20	Pan Africa Life Ins. Co. Ltd.	0	0	0	0	0
21	Pioneer Assurance Co. Ltd.	0	0	0	0	0
22	The Monarch Ins. Co. Ltd.	0	0	0	0	0
23	Trinity Life Assurance Co. Ltd.	0	0	0	0	0
24	UAP Insurance Co. Ltd.	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>109</b>	<b>1,559</b>	<b>1,668</b>

Figures in Thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE  
BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

<b>No.</b>	<b>Name of Insurer</b>	<b>BOND INVESTMENT</b>	<b>INDUSTRIAL LIFE</b>	<b>ORDINARY LIFE</b>	<b>SUPER-ANNUATION</b>	<b>TOTAL</b>
1	Apollo	0	0	0	74,720	<b>74,720</b>
2	Blue Shield	0	0	175	2,503	<b>2,678</b>
3	British American	0	0	17,583	117,607	<b>135,190</b>
4	Cannon	0	0	1,455	0	<b>1,455</b>
5	CFC Life	0	0	19,264	12,294	<b>31,558</b>
6	Cooperative	0	0	4,528	40,928	<b>45,456</b>
7	Corporate	0	0	731	0	<b>731</b>
8	First Assurance	0	0	0	4,569	<b>4,569</b>
9	Geminia	0	0	752	2,229	<b>2,981</b>
10	Heritage All	0	0	0	45,579	<b>45,579</b>
11	ICEA	0	0	38,469	64,747	<b>103,216</b>
12	Jubilee	0	0	4,190	37,172	<b>41,362</b>
13	Kenindia	0	0	3,187	52,954	<b>56,141</b>
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	<b>0</b>
15	Kenyan Alliance Ins. Co. Ltd.	0	0	49	25,016	<b>25,065</b>
16	Madison Insurance Co. Ltd.	0	0	2,301	52,585	<b>54,886</b>
17	Mercantile Insurance Co. Ltd.	0	0	5,355	19,427	<b>24,782</b>
18	Metropolitan Life Ins. Kenya Co. Ltd	0	0	142	0	<b>142</b>
19	Old Mutual Insurance Co. Ltd.	0	0	15,179	9,173	<b>24,352</b>
20	Pan Africa Life Ins. Co. Ltd.	0	0	2,111	146,602	<b>148,713</b>
21	Pioneer Assurance Co. Ltd.	0	0	372	2,227	<b>2,599</b>
22	The Monarch Ins. Co. Ltd.	0	0	0	17,686	<b>17,686</b>
23	Trinity Life Assurance Co. Ltd.	0	0	97	0	<b>97</b>
24	UAP Insurance Co. Ltd.	0	0	0	52,121	<b>52,121</b>
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>115,940</b>	<b>780,139</b>	<b>896,079</b>

Figures in thousands Kshs.



**SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of the Insurer	Fund at the Beginning of the year	Net Premium	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrenders	Bonuses paid in Cash	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to or from P & L Account	Fund the end of the year
<b>ORDINARY LIFE ASSURANCE BUSINESS</b>															
1	APOLLO	243,733	36,544	70,165	1,646	13,684	3,872	1,321	0	0	4,734	27,115	0	0	298,070
2	BLUE SHIELD	137,926	61,970	16,137	996	15,887	21,665	1,068	0	0	22,854	28,946	638	5,000	118,979
3	BRITAK	2,814,657	1,343,761	1,031,330	16,793	95,617	254,875	178,426	0	0	298,634	389,245	0	50,000	3,906,158
4	CANNON	539,874	72,172	163,141	2,423	17,070	0	11,226	0	0	9,108	62,089	1,165	0	672,106
5	CFC life	2,549,748	693,769	265,459	25,603	281,556	0	100,040	433	0	84,674	192,122	62,969	145,137	2,616,442
6	COOPERATIVE	11,451	40,838	923	344	1,775	0	92	0	0	12,350	14,833	0	0	23,818
7	CORPORATE	66,001	47,829	12,172	3,236	11,660	0	5,311	0	2,997	18,719	18,160	0	0	65,919
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	GEMINIA	90,461	7,624	7,995	477	0	816	239	0	0	1,012	1,627	1,599	8,500	91,810
10	HERITAGE AII	0	0	27,336	0	0	0	25	0	0	0	626	0	8,006	18,679
11	ICEA	362,363	277,027	43,418	71,504	0	63,164	41,671	0	0	63,920	31,058	4,732	19,046	387,713
12	JUBILEE	1,148,257	245,088	294,191	5,816	130,733	0	31,399	0	0	31,490	147,505	0	30,000	1,310,593
13	KENINDIA	1,245,509	207,674	165,349	9,300	68,981	33,647	15,588	0	247	30,523	20,065	22,639	0	1,417,542
14	KENYA NATIONAL (2001)	199,257	35,895	156,682	1,435	215,261	-164,561	25,700	0	3,900	0	194,019	986	0	115,094
15	KENYAN ALLIANCE	8,947	2,570	985	0	1,438	2,649	0	0	0	34	386	21	0	7,974
16	MADISON	434,769	446,545	122,309	3,347	232,841	130	25,732	0	0	49,171	175,699	3,817	15,000	497,886
17	MERCANTILE	69,089	25,302	16,213	269	8,314	-3,784	1,555	0	0	4,044	14,234	0	5,000	80,972
18	METROPOLITAN LIFE	0	748	5,670	0	0	16,675	0	0	0	41,231	73,814	341	0	-125,643
19	OLD MUTUAL	1,592,703	1,191,907	533,410	29,166	169,878	0	0	0	0	325,058	341,632	19,089	0	2,433,197
20	PAN AFRICA LIFE	1,521,574	1,014,649	292,515	30,064	84,817	0	89,354	0	67,703	209,791	291,726	16,305	53,538	1,985,440
21	PIONEER	188,980	165,307	39,434	13,509	55,563	59	5,523	0	0	33,962	60,746	0	0	224,359
22	THE MONARCH	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	TRINITY	120,477	26,366	13,350	0	9,447	46	0	0	0	4,221	21,940	2,997	0	121,542
24	UAP PROVINCIAL	-6,709	12,194	0	947	0	0	0	0	0	4,419	15,061	0	0	-14,942
	<b>TOTAL</b>	<b>13,174,213</b>	<b>5,955,779</b>	<b>3,278,184</b>	<b>216,875</b>	<b>1,414,522</b>	<b>229,253</b>	<b>534,270</b>	<b>433</b>	<b>74,847</b>	<b>1,249,949</b>	<b>2,122,648</b>	<b>137,298</b>	<b>339,227</b>	<b>16,253,708</b>
<b>SUPERANNUATION</b>															
1	APOLLO	411,745	93,876	180,106	25,558	0	12,881	0	0	34,480	15,694	14,966	0	0	582,148
2	BLUE SHIELD	54,050	48,703	8,018	0	0	45,173	0	0	0	5,661	7,130	0	0	52,807
3	BRITAK	47,007	58,595	4,429	41,911	0	0	0	0	0	-4,931	28,282	0	0	44,769
4	CANNON	8,460	504	1,081	911	0	0	0	0	0	0	640	6	-567	9,055
5	CFC LIFE	3,768,958	936,440	979,932	23,126	0	0	688,099	9,860	0	14,859	52,100	7,319	79,862	4,810,105
6	COOPERATIVE	241,828	526,330	24,573	312,705	0	0	0	0	0	2,933	181,396	0	0	295,697
7	CORPORATE	5,773	2,786	739	809	0	0	394	1,606	0	-391	1,102	0	0	5,778
8	FIRST ASSURANCE	0	829	912	907	0	0	0	0	0	254	2,317	0	1,229	-2,966
9	GEMINIA	4,204	1,367	489	113	0	0	0	0	0	-101	615	0	0	5,433
10	HERITAGE AII	889,979	211,582	209,413	32,790	0	91,740	0	0	0	-1,422	45,204	0	85,744	1,056,918
11	ICEA	10,478,379	1,889,079	1,215,487	98,930	0	583,366	1,181,252	0	137,821	20,663	238,003	8,574	145,954	11,168,382
12	JUBILEE	3,867,298	952,662	812,084	10,527	0	0	362,424	0	0	12,534	99,753	0	70,000	5,076,806
13	KENINDIA	2,577,491	590,869	268,716	7,550	1,867	0	185,826	0	0	8,838	50,615	7,311	0	3,175,069
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	KENYAN ALLIANCE	161,310	56,398	17,762	5,211	0	23,590	0	0	0	284	10,646	0	0	195,739
16	MADISON	690,597	306,850	89,842	69,266	0	47	146,270	0	1,251	18,722	18,967	1,917	0	830,849
17	MERCANTILE	69,089	25,302	16,213	269	8,314	-3,784	1,555	0	0	4,044	14,234	0	5,000	80,972
18	METROPOLITAN LIFE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	OLD MUTUAL	180,254	69,096	55,320	0	18,519	0	0	0	0	0	3,405	45	0	282,701
20	PAN AFRICA LIFE	564,283	275,457	135,306	31,416	78,559	0	0	0	0	-11,209	39,637	302	189,779	646,562
21	PIONEER	0	14,472	18,113	0	0	11,871	0	0	0	1,962	16,867	1,149	-1,963	2,699
22	THE MONARCH	6,664	13,101	11,696	7,967	0	807	0	0	0	-858	6,941	0	0	16,604
23	TRINITY	0	1,350	0	0	254	0	0	0	0	0	0	0	0	1,096
24	UAP PROVINCIAL	417,986	215,406	210,771	49,588	0	31,722	0	0	0	30,641	60,562	0	0	671,650
	<b>TOTAL</b>	<b>24,445,355</b>	<b>6,291,054</b>	<b>4,261,002</b>	<b>719,554</b>	<b>107,513</b>	<b>797,413</b>	<b>2,565,820</b>	<b>11,466</b>	<b>173,552</b>	<b>118,177</b>	<b>893,382</b>	<b>26,623</b>	<b>575,038</b>	<b>29,008,873</b>

Figures in Thousands Kshs.

**SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005**

NO.	NAME OF THE INSURER	NEW LIFE INSURANCE BUSINESS IN RESPECT OF WHICH PREMIUM HAS BEEN PAID OVER THE YEAR					TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR				
		NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED AND ANNUITIES	SINGLE PREMIUM	YEARLY PREMIUM INCOME	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED WITH BONUSES AND ANNUITIES P.A	YEARLY RENEWAL PREMIUM	
<b>ORDINARY LIFE ASSURANCE BUSINESS</b>											
1	APOLLO	269	269	147,455	0	5,167	3,976	3,976	360,993	38,067	
2	BLUE SHIELD	2,260	2,260	314,494	0	0	8,194	8,194	561,124	0	
3	BRITAK	8,143	8,143	4,099,272	25	12,494	66,178	66,178	13,317,345	1,500,577	
4	CANNON	661	661	277,706	0	19,851	5,381	5,381	1,850,767	72,145	
5	CFC LIFE	6,393	6,393	11,410	0	0	49,680	49,680	11,786,477	713,033	
6	CO-OPERATIVE	1,429	1,328	272,483	0	13,230	3,405	3,405	634,196	45,366	
7	CORPORATE	1,062	0	155,600	0	15,001	3,355	0	437,694	48,559	
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0	
9	GEMINIA	355	0	64,133	0	1,542	2,116	0	220,329	8,376	
10	HERITAGE AII	0	0	0	0	0	0	0	0	0	
11	ICEA	3,167	3,167	2,183,717	0	128,825	7,985	7,985	6,073,925	321,993	
12	JUBILEE	1,276	1,276	1,049,372	0	0	12,291	12,291	4,922,131	301,480	
13	KENINDIA	2,035	0	415	0	0	9,160	0	2,514	133	
14	KENYA NATIONAL (2001)	0	0	0	0	0	8,519	0	0	35,895	
15	KENYAN ALLIANCE	17	17	545	0	545	189	170	7,066	2,619	
16	METROPOLITAN	2,066	0	0	255	73,655	1,723	0	0	62,340	
17	MADISON	1,319	1,319	157,980	0	77,077	43,220	43,220	3,668,313	448,846	
18	MERCANTILE	2,650	2,650	158,886	0	7,403	2,709	2,909	173,837	30,023	
19	OLD MUTUAL	6,636	6,636	1,456,298	109,701	762,306	13,334	13,334	6,473,347	1,207,086	
20	PAN AFRICA LIFE	23,103	33,537	816,682	21,545	368,003	84,454	87,911	4,518,090	1,120,318	
21	PIONEER	3,310	3,310	269,682	32,474	32,474	17,241	17,241	108,833	135,762	
22	TRINITY	875	875	75,224	0	0	2,489	2,489	141,856	29,860	
23	THE MONARCH	0	0	0	0	0	1	1	2,448	13	
24	UAP PROVINCIAL	1,427	1,427	200,485	0	89,663	1,725	1,725	418,122	179,360	
	<b>TOTAL</b>	<b>68,453</b>	<b>73,268</b>	<b>11,711,839</b>	<b>164,000</b>	<b>1,607,236</b>	<b>347,325</b>	<b>326,090</b>	<b>55,679,407</b>	<b>6,301,851</b>	
<b>SUPERANNUATION BUSINESS</b>											
1	APOLLO	3	23,327	15,653,532	0	65,523	54,969	54,969	31,693,064	180,022	
2	BLUE SHIELD	10	2,966	18,705,608	0	0	37	2,358	21,085,727	0	
3	BRITAK	72	9,505	3,960,605	0	188,238	231	52,415	52,724,595	294,413	
4	CANNON	1	158	31,594	0	0	1	158	31,594	531	
5	CFC LIFE	283	22,719	1,651,615	0	0	1,176	52,304	19,997,516	1,602,733	
6	CO-OPERATIVE	231	94,436	24,603,973	0	74,428	903	513,650	69,203,341	567,257	
7	CORPORATE	2	555	744,605	0	0	10	681	855,479	2,617	
8	FIRST ASSURANCE	10	666	517,689	0	1,940	12	1,010	1,653,259	5,398	
9	HERITAGE AII	27	2,110	0	0	21,502	124	12,883	13,604,541	256,589	
10	ICEA	21	1,456	251,801	0	7,335	89	80,749	27,023,875	110,455	
11	JUBILEE	61	61	13,102	0	0	446	8,853	12,193,640	97,393	
12	KENINDIA	5	3,613	4,445	0	0	203	14,793	17,013	644	
13	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0	
14	KENYAN ALLIANCE	189	170	7,423	0	2,619	84	8,177	8,016,913	81,414	
15	MADISON	632	4,217	2,829,142	0	176,491	3,158	50,673	14,136,757	359,437	
16	MERCANTILE	4	893	992,343	0	5,937	38	38	189,386	33,997	
17	OLD MUTUAL	0	0	0	0	0	10	233	1,119,413	78,269	
18	PAN AFRICA LIFE	24	8,570	12,006,053	199,065	55,777	134	147,451	89,089,723	704,377	
19	PIONEER	0	0	0	0	0	0	0	0	0	
20	TRINITY	0	0	0	0	0	0	0	0	0	
21	THE MONARCH	10	2,190	3,197,215	0	6,572	27	7,854	6,649,575	30,776	
22	UAP PROVINCIAL	92	6,751	7,894,416	0	100,130	128	20,770	34,495,747	185,693	
	<b>TOTAL</b>	<b>1,677</b>	<b>184,363</b>	<b>93,065,161</b>	<b>199,065</b>	<b>706,492</b>	<b>61,780</b>	<b>1,030,019</b>	<b>403,781,158</b>	<b>4,592,015</b>	
<b>ORDINARY LIFE ASSURANCE BUSINESS</b>											
1	EAST AFRICA RE	2,254	0	199,546	0	1,203	5,653	0	431,726	2,541	
2	KENYA RE	3,649	3,649	1,418,574	0	9,095	13,985	13,985	5,324,286	53,242	
	<b>TOTAL</b>	<b>5,903</b>	<b>3,649</b>	<b>1,618,120</b>	<b>0</b>	<b>10,298</b>	<b>19,638</b>	<b>13,985</b>	<b>5,756,012</b>	<b>55,783</b>	
<b>SUPERANNUATION BUSINESS</b>											
1	EAST AFRICA RE	518	78,283	16,756,197	0	78,546	518	78,283	16,756,197	78,546	
2	KENYA RE	2,971	231,006	149,206,219	0	323,293	2,971	231,006	149,206,219	323,293	
	<b>TOTAL</b>	<b>3,489</b>	<b>309,289</b>	<b>165,962,416</b>	<b>0</b>	<b>401,839</b>	<b>3,489</b>	<b>309,289</b>	<b>165,962,416</b>	<b>401,838</b>	

Figures in Thousands Kshs.

## SUMMARY OF ACTUARIAL VALUATION REPORTS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Valuation Basis	Life Fund	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	Apollo	Minimum	969,986	521,185	47,386	89,760	311,656	448,802
2	Blue Shield	Minimum	274,379	233,843	12,205	5,000	23,330	40,535
3	British American	Minimum	4,738,992	4,322,736	0	35,000	323,634	358,634
4	Cannon	Minimum	448,750	355,722	0	25,000	68,028	93,028
5	CFC Life	Minimum	7,708,829	6,551,603	452,180	292,370	864,856	1,609,406
6	Cooperative	Minimum	319,514	316,766	2,579	0	169	2,748
7	Corporate	Minimum	72,657	71,335	361	0	961	1,322
8	Geminia	Minimum	105,742	71,156	2,345	8,500	23,741	34,586
9	First assurance	Other	5,836	1,506	0	0	4,330	4,330
10	Heritage All	Minimum	1,116,916	761,350	111,321	106,670	137,575	355,566
11	ICEA	Minimum	12,367,687	10,680,853	875,243	165,000	646,591	1,686,834
12	Jubilee	Minimum	6,497,467	5,779,379	72,327	100,000	618,088	790,415
13	Kenindia	Minimum	4,630,231	4238404	336,808	35,000	20,018	391,826
14	KNAC (2001)	Minimum	326,188	211,094	0	0	115,094	115,094
15	Kenya Alliance	Minimum	203,711	179,709	15,823	0	8,180	24,003
16	Madison	Minimum	1,343,734	1,207,385	82,637	15,000	38,713	136,350
17	Mercantile	Minimum	302,840	243,180	16,809	5,000	37,851	59,660
18	Metropolitan life	Minimum	-97956	32,361	0	-130,316	0	-130,316
19	Old Mutual	Minimum	2,801,000	2,673,000	94,349	0	128,388	222,737
20	Pan Africa	Minimum	2,833,129	2,539,536	79,614	0	213,979	293,593
21	Pioneer	Minimum	224,376	205,329	9,617	0	9,430	19,047
22	The Monarch	Minimum	24,858	7,462	318	0	17,078	17,396
23	Trinity	Minimum	114,263	65,680	0	0	48,583	48,583
24	UAP Provincial	Gross Premium and Net premium	656,708	527,246	47,934	0	81,528	129,462
	<b>TOTAL</b>		<b>48,087,793</b>	<b>41,797,820</b>	<b>2,259,856</b>	<b>751,984</b>	<b>3,741,801</b>	<b>6,753,641</b>
<b>REINSURERS</b>								
No.	Name of Insurer	Valuation Basis	Life Fund	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	East Africa Re	Other	62,278	40,792	0	0	21,487	21,487
2	Kenya Re	Other	2,132,999	1,737,259	0	0	395,740	395,740
	<b>TOTAL</b>		<b>2,195,277</b>	<b>1,778,051</b>	<b>0</b>	<b>0</b>	<b>417,227</b>	<b>417,227</b>
<b>Grand Total (Insurers &amp; Reinsurers)</b>			<b>50,283,070</b>	<b>43,575,871</b>	<b>2,259,856</b>	<b>751,984</b>	<b>4,159,028</b>	<b>7,170,868</b>

Figures in Thousands Kshs.

**SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transi	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL	Market Share (%)
1	AIG (K)	0	144,918	44,381	467,349	217,489	31,842	195,396	175,137	260,827	59,151	29,704	577	1,626,770	5.7
2	Amaco	1,887	128	1,989	3,840	2,220	765	85,934	193,018	2,913	3,160	6,842	27,461	330,157	1.2
3	APA	66,921	39,523	21,022	176,463	87,227	65,642	168,785	296,770	806,976	87,413	70,930	64,014	1,951,684	6.9
4	Blue Shield	0	7,900	4,169	14,900	2,716	9,057	382,756	1,544,429	5,550	20,372	17,682	6,316	2,015,845	7.1
5	British American	0	12,733	15,069	51,907	1,696	8,033	38,148	42,399	258,705	17,632	18,284	4,700	469,306	1.7
6	Cannon	660	34,135	5,083	13,614	1,982	12,282	44,914	75,350	8,455	8,105	36,757	17,616	258,952	0.9
7	CFC Life	0	0	0	0	0	0	0	0	791,224	0	0	0	791,224	2.8
8	Concord	0	5,625	11,219	34,707	4,729	27,722	123,002	140,932	8,102	28,805	51,420	90,716	526,980	1.9
9	Cooperative	0	11,509	18,248	70,730	111,387	423	304,059	275,016	104,949	158,210	24,297	1,767	1,080,596	3.8
10	Corporate	0	4,134	4,608	19,821	1,093	4,630	87,179	120,830	7,853	14,451	6,645	424	271,668	1.0
11	Directline	0	0	0	0	0	0	0	319,794	0	0	0	0	319,794	1.1
12	Fidelity Shield	0	7,708	12,305	52,992	3,627	62,599	132,191	214,954	26,511	40,228	41,749	3,870	598,734	2.1
13	First Assurance	0	87,682	19,514	125,591	7,469	44,115	131,361	231,111	58,778	51,482	49,969	24,723	831,795	2.9
14	Gateway	0	8,884	4,274	32,156	2,207	3,071	88,332	192,213	8,912	10,777	6,910	4,502	362,237	1.3
15	Gemina	0	4,295	16,171	40,856	3,326	42,426	86,011	108,124	12,812	42,427	47,339	4,304	408,091	1.4
16	General Accident	0	34,094	13,944	96,110	7,159	39,955	53,764	125,024	46,537	44,294	53,185	39,709	553,774	2.0
17	Heritage All	7,316	32,737	78,673	168,928	39,335	46,967	319,173	131,298	312,590	57,677	68,730	33,864	1,297,288	4.6
18	ICEA	31,896	35,274	34,534	203,613	43,466	30,653	214,054	167,433	186,568	84,498	60,069	4,769	1,096,827	3.9
19	Intra Africa	0	21,141	8,713	25,415	1,410	23,645	88,150	107,901	11,380	25,494	35,377	10,083	358,708	1.3
20	Invesco	0	1,320	39	3,217	536	1,713	132,974	800,123	4,453	3,841	7,432	2,791	958,439	3.4
21	Jubilee	0	28,962	20,019	195,363	16,740	58,004	172,468	119,624	990,103	54,326	59,327	25,023	1,739,958	6.1
22	Kenindia	0	90,103	37,089	518,774	37,401	316,958	385,226	577,140	205,410	278,966	326,715	34,204	2,807,986	9.9
23	Kenya Orient	0	783	3,251	6,234	1,077	1,754	78,483	78,046	2,277	5,444	8,196	30,246	215,790	0.8
24	Kenyan Alliance	0	6,279	20,331	51,871	3,747	4,592	153,765	108,724	26,232	15,906	10,148	621	402,216	1.4
25	Lion of Kenya	7,807	45,598	34,919	191,399	21,636	86,224	169,175	289,148	99,060	87,273	51,344	20,065	1,103,648	3.9
26	Madison	0	27,864	7,106	56,359	21,692	15,828	75,112	83,560	228,624	12,010	9,977	18,470	556,602	2.0
27	Mayair	0	7,637	4,421	18,829	1,014	12,274	21,799	11,378	8,474	18,952	13,978	8,188	126,944	0.4
28	Mercantile	0	3,290	11,632	31,153	1,442	5,337	33,055	23,380	50,499	16,198	9,270	117,021	302,278	1.1
29	Occidental	0	6,494	19,490	72,570	3,180	58,086	119,056	123,730	16,334	65,852	84,142	23,334	592,267	2.1
30	Pacis	0	1,273	2,307	8,782	1,571	530	34,527	30,785	4,666	3,631	3,344	490	91,905	0.3
31	Phoenix	54,827	56,002	6,119	75,028	1,891	4,880	88,999	46,054	8,696	9,385	5,617	544	358,042	1.3
32	Real	0	76,401	22,053	127,337	4,812	25,760	149,893	166,496	44,152	28,659	54,914	16,717	717,194	2.5
33	Standard	0	8,856	2,219	21,555	4,642	2,878	94,922	300,824	14,656	2,858	15,874	213	469,497	1.7
34	Tausi	0	24,672	28,220	88,648	5,230	87,108	124,136	111,233	16,335	84,677	95,687	29,540	695,487	2.5
35	The Monarch	0	6,501	2,427	12,735	1,532	6,159	28,799	35,537	11,598	3,959	3,820	1,273	114,339	0.4
36	Trident	0	9,418	12,305	48,042	2,618	24,589	73,369	85,803	31,209	34,635	53,684	16,421	392,092	1.4
37	UAP Provincial	0	39,265	47,591	212,952	34,805	101,786	213,624	272,650	434,954	92,133	55,337	18,549	1,523,646	5.4
	<b>TOTAL</b>	<b>171,313</b>	<b>933,137</b>	<b>595,454</b>	<b>3,339,838</b>	<b>704,104</b>	<b>1,268,284</b>	<b>4,692,590</b>	<b>7,725,967</b>	<b>5,117,374</b>	<b>1,572,882</b>	<b>1,494,695</b>	<b>703,121</b>	<b>28,318,759</b>	<b>100.0</b>

Figures in Thousands Kshs.

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	-397	0	48,215	7,044	2,818	0	-66	9,433	432	0	0	67,479
2	Amaco	0	168	0	299	0	8	0	0	0	188	0	0	662
3	APA	1,292	8,726	66	19,474	665	5,808	0	153	14,729	65	22	5,735	56,735
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	734	0	2,760	5	40,349	0	0	3,721	0	0	63	47,632
6	Cannon	0	3,075	282	3,537	116	322	0	0	4,571	128	0	954	12,986
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	2,503	0	8,607	5	0	1,519	5,749	1,087	935	1,647	1,271	23,322
9	Cooperative	0	1,203	0	3,940	0	309	0	2,971	3,368	28	47	0	11,865
10	Corporate	0	2,735	0	4,836	53	843	1,664	132	3,005	1,229	0	9	14,505
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	3,096	0	3,637	131	508	-2,201	21	517	706	0	245	6,659
13	First Assurance	0	7,906	0	12,148	6,444	938	0	-1,430	7,683	1,544	5	422	35,659
14	Gateway	0	4,770	874	1,622	463	42	13	456	3,151	284	0	1,498	13,174
15	Geminia	0	2,099	11	6,576	95	886	246	72	389	2,935	0	302	13,611
16	General Accident	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Heritage All	0	684	6	4,238	849	3,109	974	83	916	236	122	63	11,280
18	ICEA	387	6,405	132	30,266	964	6,170	1,132	183	11,724	7,292	1,536	0	66,191
19	Intra Africa	0	1,076	0	1,305	11	0	0	0	0	126	0	130	2,647
20	Invesco	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jubilee	0	3,108	0	33,194	0	23,243	33,520	0	1,863	0	0	85,794	180,722
22	Kenindia	0	16,340	0	62,350	882	9,401	191	719	5,229	503	-21	267	95,861
23	Kenya Orient	0	858	0	2,310	0	0	0	42	0	0	0	0	3,210
24	Kenyan Alliance	0	89	-11	2,471	39	307	0	201	3,232	0	0	0	6,328
25	Lion of Kenya	-	15,863	5	40,580	3,146	1,443	0	10	12,503	2,358	8,461	1,816	86,184
26	Madison	0	0	0	0	0	0	0	0	0	0	0	2,758	2,758
27	Mayfair	0	2,570	45	4,834	206	1,393	226	1,061	3,400	1,285	787	272	16,079
28	Mercantile	0	1,328	40	7,846	63	1,011	218	568	402	3,374	38	44	14,931
29	Occidental	0	75	2	2,666	0	4,614	0	0	919	5,009	0	1,020	14,306
30	Pacis	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	0	8,800	0	20,663	597	793	10	105	833	2,053	0	100	33,954
32	Real	0	15,304	0	21,516	22,372	3,188	332	1,333	4,130	1,212	2,239	1,294	72,920
33	Standard	0	753	326	3,951	103	492	0	0	871	721	0	36	7,251
34	Tausi	0	1,460	0	3,044	0	1,003	0	0	278	307	0	115	6,208
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	3,756	0	3,308	60	558	178	456	7	46	0	188	8,555
37	UAP Provincial	0	5,892	132	21,044	1,669	5,980	1,518	0	12,139	5,939	0	63	54,376
	<b>TOTAL</b>	<b>1,679</b>	<b>120,977</b>	<b>1,911</b>	<b>381,236</b>	<b>45,980</b>	<b>115,536</b>	<b>39,540</b>	<b>12,819</b>	<b>110,099</b>	<b>38,934</b>	<b>14,882</b>	<b>104,457</b>	<b>988,050</b>

Figures in Thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	143,270	1,549	448,958	150,517	25,338	7,451	7,201	46,644	54,432	1,188	8	886,556
2	AMACO	892	61	1,147	3,885	930	385	8,658	24,119	1,508	1,827	712	11,893	56,017
3	APA	62,603	19,046	2,715	100,108	47,885	14,995	10,457	12,317	24,917	5,138	1,042	3,255	304,477
4	Blue Shield	0	6,461	1,197	6,619	-57	4,628	-192	31,098	324	8,005	102	1,991	60,175
5	British American	0	11,446	3,948	41,920	45	11,012	1,334	932	163,891	11,306	729	3,673	250,236
6	Cannon	660	32,619	2,940	12,873	1,769	8,770	2,886	10,792	9,344	5,702	1,694	9,131	99,181
7	CFC Life	0	0	0	0	0	0	0	0	25,912	0	0	0	25,912
8	Concord	0	8,727	1,683	31,283	1,691	7,574	6,831	9,242	5,995	21,404	2,658	60,466	157,555
9	Cooperative	0	8,758	2,114	51,749	60,183	615	4,345	4,015	67,926	90,542	348	741	291,336
10	Corporate	0	5,925	2,286	21,744	811	4,866	3,545	3,584	8,380	10,617	698	181	62,637
11	Directline	0	0	0	0	0	0	0	9,776	0	0	0	0	9,776
12	Fidelity Shield	0	8,769	3,652	41,659	176	50,356	4,682	9,450	18,482	26,579	1,432	2,950	168,188
13	First Assuarance	0	86,296	10,055	123,862	2,505	27,909	11,167	22,726	45,508	26,285	4,248	20,500	381,061
14	Gateway	0	6,061	3,211	24,644	0	5,391	12,177	5,474	1,821	0	6,124	2,501	67,406
15	Gemina	0	5,755	9,186	39,843	434	30,253	11,038	14,277	9,685	25,055	6,058	2,756	154,340
16	General Accident	0	29,839	1,706	58,236	915	12,025	5,915	12,002	32,662	5,010	5,327	4,319	167,958
17	Heritage All	7,338	19,920	21,698	125,356	27,532	15,655	7,469	4,320	145,099	25,386	1,029	8,374	409,176
18	ICEA	31,170	34,683	12,681	199,021	36,300	19,595	14,961	12,741	71,176	44,519	4,912	3,723	485,482
19	Intra Africa	0	9,851	2,627	16,361	345	6,337	4,661	4,463	5,910	7,194	1,800	1,382	60,930
20	Invesco	0	465	588	3,559	78	4,004	5,186	91,230	825	2,275	410	1,380	110,000
21	Jubilee	0	22,170	5,118	190,599	9,750	29,359	6,328	2,358	1,826	19,133	811	21,514	308,966
22	Kenindia	0	58,276	11,008	443,424	25,442	140,603	6,820	12,885	138,946	154,274	28,498	369	1,020,545
23	Kenya Orient	0	0	323	2,525	294	527	3,355	2,841	194	385	910	1,082	12,437
24	Kenyan Alliance	0	5,217	3,651	42,208	857	2,210	17,037	9,794	714	1,978	1,047	52	84,765
25	Lion of Kenya	7,611	52,864	7,908	193,325	11,877	61,962	5,827	11,370	52,340	25,418	5,887	19,464	455,852
26	Madison	0	25,806	1,545	49,187	3,002	9,576	2,678	3,355	90,497	7,601	0	11,301	204,548
27	Mayfair	0	9,376	3,295	22,326	872	11,557	2,331	1,327	6,994	17,423	1,563	3,861	80,925
28	Mercantile	0	3,965	2,626	31,667	610	3,518	1,224	986	42,503	12,289	358	91,977	191,723
29	Occidental	0	13,670	7,800	58,309	199	19,416	2,980	2,596	10,044	32,514	1,724	15,566	164,820
30	Pacis	0	1,019	1,174	6,353	75	314	1,643	1,462	222	193	159	429	13,042
31	Phoenix	51,500	55,901	2,375	84,601	486	3,667	5,939	4,274	1,153	517	255	38	210,706
32	Real	0	61,072	5,710	111,737	589	14,256	6,874	6,522	29,024	1,035	9,149	2,507	248,475
33	Standard	0	3,038	0	9,060	0	2,305	0	9,188	2,907	1,217	0	143	27,857
34	Tausi	0	21,007	13,651	72,099	1,719	51,483	19,696	19,614	11,321	47,552	13,505	8,768	280,417
35	The Monarch	0	5,428	734	11,476	247	4,866	1,734	2,269	9,981	2,664	1,052	169	40,620
36	Trident	0	11,062	5,285	41,947	192	5,769	939	3,318	22,672	17,685	1,277	4,147	114,291
37	UAP Provincial	0	29,851	13,379	178,332	18,552	39,849	14,165	15,895	40,530	6,406	7,461	15,804	380,223
	<b>TOTAL</b>	<b>161,774</b>	<b>817,674</b>	<b>170,565</b>	<b>2,900,857</b>	<b>406,824</b>	<b>650,943</b>	<b>222,142</b>	<b>399,813</b>	<b>1,147,874</b>	<b>719,561</b>	<b>114,167</b>	<b>336,414</b>	<b>8,048,609</b>

Figures in Thousands Kshs.

**SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L Acc.
1	AIG (K)	0	0	0	0	0	0	0	0	0	0	0
2	AMACO	996	453	506	943	61	-34	417	499	0	0	499
3	APA	5,610	12,524	11,002	7,132	204	-3,764	12,044	-1,352	0	0	-1,352
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	0	-55	55	0	-66	130	-9	0	0	-9
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	0	0	0	0	0	0	0	0	0	0
9	Cooperative	0	0	0	0	0	0	0	0	0	0	0
10	Corporate	0	0	0	0	0	0	0	0	0	0	0
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0
13	First Assurance	0	0	0	0	0	0	0	0	0	0	0
14	Gateway	0	0	0	0	0	0	0	0	0	0	0
15	Geminia	0	0	0	0	0	0	0	0	0	0	0
16	General Accident	0	0	0	0	0	0	0	0	0	0	0
17	Heritage All	-22	2	-12	-8	-10	-425	2,667	-2,240	0	0	-2,240
18	ICEA	1,113	417	383	1,147	297	-5,813	773	5,890	0	0	5,890
19	Intra Africa	0	0	0	0	0	0	0	0	0	0	0
20	Invesco	0	0	0	0	0	0	0	0	0	0	0
21	Jubilee	0	0	0	0	0	0	0	0	0	0	0
22	Kenindia	0	-6	0	-6	0	0	0	-6	0	0	-6
23	Kenya Orient	0	0	0	0	0	0	0	0	0	0	0
24	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0
25	Lion of Kenya	196	251	493	-47	332	-839	843	-383	0	-49	-334
26	Madison	0	0	0	0	0	0	0	0	0	0	0
27	Mayfair	0	0	0	0	0	0	0	0	0	0	0
28	Mercantile	0	0	0	0	0	0	0	0	0	0	0
29	Occidental	0	0	0	0	0	0	0	0	0	0	0
30	Pacis	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	3,326	1,487	1,663	3,150	533	-4,959	1,367	6,210	0	0	6,210
32	Real	0	0	0	0	0	0	0	0	0	0	0
33	Standard	0	0	0	0	0	0	0	0	0	0	0
34	Tausi	0	0	0	0	0	0	0	0	0	0	0
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	0	0	0	0	0	0	0	0	0	0
37	UAP Provincial	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>11,219</b>	<b>15,128</b>	<b>13,981</b>	<b>12,366</b>	<b>1,417</b>	<b>-15,900</b>	<b>18,241</b>	<b>8,609</b>	<b>0</b>	<b>-49</b>	<b>8,657</b>

Figures in thousands Kshs.

## SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/C
1	AIG (K)	1,252	8,767	319	9,700	-6,029	-23,855	425	39,159	0	0	39,159
2	AMACO	234	0	56	178	2,407	44	98	-2,371	0	0	-2,371
3	APA	29,203	10,770	24,316	15,657	18,535	641	8,673	-12,192	0	0	-12,192
4	Blue Shield	1,439	312	4,292	-2,541	1,175	-1,209	-771	-1,736	0	119	-1,855
5	British American	2,021	578	823	1,776	245	-427	647	1,311	0	0	1,311
6	Cannon	4,591	719	2,795	2,515	-4,098	-1,989	7,258	1,344	0	0	1,344
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	-599	6,645	1,750	4,296	2,385	-1,424	916	2,419	0	0	2,419
9	Cooperative	3,954	904	1,181	3,677	2,216	-1,125	1,471	1,115	0	0	1,115
10	Corporate	944	535	675	804	305	-417	394	522	0	0	522
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	2,035	439	628	1,846	5,490	-173	2,191	-5,662	0	0	-5,662
13	First Assurance	9,292	1,677	5,394	5,575	381	-18,238	2,347	21,085	0	0	21,085
14	Gateway	7,593	475	5,546	2,522	-197	852	5,259	-3,392	0	0	-3,392
15	Geminia	640	289	359	570	158	-627	1,272	-233	0	0	-233
16	General Accident	4,254	2,334	1,992	4,597	1,745	-3,304	1,396	4,760	0	0	4,760
17	Heritage All	13,500	4,725	5,678	12,547	3,160	2,002	7,314	72	0	0	72
18	ICEA	6,995	1,554	2,297	6,252	522	-4,234	2,385	7,579	0	0	7,579
19	Intra Africa	12,366	3,755	5,055	11,066	457	-2,504	3,732	9,381	414	225	9,570
20	Invesco	856	19	36	839	240	158	427	13	0	0	13
21	Jubilee	9,899	3,837	5,457	8,279	3,383	309	8,004	-3,417	0	0	-3,417
22	Kenindia	48,168	10,427	15,602	42,993	28,876	-4,587	12,029	6,675	0	0	6,675
23	Kenya Orient	1,640	509	308	1,841	1,043	332	483	-17	0	0	-17
24	Kenyan Alliance	1,150	776	338	1,588	429	-820	3,125	-1,146	0	0	-1,146
25	Lion of Kenya	8,597	4,763	4,395	8,965	4,993	-5,176	302	8,846	0	74	8,773
26	Madison	2,059	329	1,158	1,230	-673	-2,927	836	3,993	0	301	3,692
27	Mayfair	831	0	513	318	315	-1,309	3,059	-1,747	0	0	-1,747
28	Mercantile	653	243	218	678	364	-428	444	298	180	0	478
29	Occidental	-7,101	284	3,087	-9,903	2,148	-3,953	-2,326	-5,773	0	0	-5,773
30	Pacis	254	0	62	192	135	63	697	-704	187	19	-536
31	Phoenix	8,901	703	3,988	5,616	1,489	-2,820	1,845	5,102	0	0	5,102
32	Real	30,633	7,837	19,247	19,223	8,394	-5,677	11,176	5,330	0	-2,282	7,612
33	Standard	6,571	3,834	2,629	7,776	-298	1,117	2,969	3,988	0	0	3,988
34	Tausi	5,125	1,412	3,124	3,413	1,607	-1,315	3,542	-421	0	0	-421
35	The Monarch	1,074	132	631	575	735	631	738	-1,529	0	0	-1,529
36	Trident	2,112	326	985	1,453	15,313	-846	330	-13,344	0	0	-13,344
37	UAP Provincial	15,305	5,092	6,933	13,464	1,418	-1,802	5,547	8,301	0	0	8,301
	<b>TOTAL</b>	<b>236,440</b>	<b>85,002</b>	<b>131,865</b>	<b>189,577</b>	<b>98,767</b>	<b>-85,036</b>	<b>98,235</b>	<b>77,611</b>	<b>781</b>	<b>-1,544</b>	<b>79,936</b>

Figures in thousands Kshs.



## SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/c
1	AIG (K)	42,832	16,399	19,208	40,023	11,555	7,716	14,560	6,192	0	0	6,192
2	AMACO	842	124	1,032	-66	107	-8	353	-518	0	0	-518
3	APA	18,373	9,278	8,145	19,506	1,464	2,864	3,729	11,449	0	0	11,449
4	Blue Shield	2,972	1,620	1,928	2,664	204	-169	754	1,875	0	63	1,812
5	British American	11,121	4,198	5,340	9,979	215	1,380	3,561	4,823	0	0	4,823
6	Cannon	2,427	1,008	922	2,513	1,003	-209	1,063	656	0	0	656
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	9,536	5,478	5,239	9,775	3,497	1,828	2,084	2,366	0	0	2,366
9	Cooperative	16,133	4,251	5,890	14,494	2,581	1,886	5,236	4,791	0	0	4,791
10	Corporate	2,322	1,304	1,294	2,332	-114	-122	969	1,599	0	0	1,599
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	8,653	3,317	3,502	8,468	2,335	1,469	2,495	2,169	0	0	2,169
13	First Assurance	9,459	4,167	5,491	8,135	2,604	1,807	2,389	1,335	0	0	1,335
14	Gateway	1,937	1,153	805	2,285	279	-166	1,983	189	0	0	189
15	Geminia	6,996	2,919	2,984	6,931	1,540	-21	3,220	2,192	0	0	2,192
16	General Accident	12,238	4,490	5,529	11,200	5,717	1,374	4,017	92	0	0	92
17	Heritage All	56,981	21,951	25,760	53,172	18,306	9,529	28,896	-3,560	0	0	-3,560
18	ICEA	21,985	7,684	1,501	28,168	6,751	5,462	6,339	9,616	0	0	9,616
19	Intra Africa	6,086	2,788	2,707	6,167	-699	-561	1,837	5,590	204	111	5,683
20	Invesco	-549	184	341	-706	-24	-70	13	-625	0	0	-625
21	Jubilee	14,901	8,756	7,274	16,383	6,810	2,823	7,005	-255	0	0	-255
22	Kenindia	26,080	9,843	11,257	24,666	6,904	2,605	4,191	10,966	0	568	10,398
23	Kenya Orient	2,929	844	1,378	2,395	353	528	628	886	0	0	886
24	Kenyan Alliance	16,669	8,293	6,852	18,110	1,434	2,225	7,125	7,326	0	0	7,326
25	Lion of Kenya	27,016	14,198	14,206	27,009	6,284	5,385	8,040	7,300	0	-1	7,302
26	Madison	5,561	2,846	3,163	5,245	1,757	721	2,258	509	0	107	402
27	Mayfair	1,170	0	379	791	190	-212	1,318	-505	0	0	-505
28	Mercantile	9,045	3,659	3,803	8,901	1,764	608	6,081	448	2,496	0	2,944
29	Occidental	11,692	3,592	6,584	8,700	5,496	1,422	2,043	-261	0	0	-261
30	Pacis	1,133	108	627	614	412	150	737	-685	338	35	-382
31	Phoenix	3,744	1,429	1,168	4,005	440	957	7,483	-4,875	0	0	-4,875
32	Real	16,344	8,015	6,377	17,982	3,772	4,887	3,436	5,887	0	328	5,559
33	Standard	2,545	517	1,018	2,044	3,937	465	1,150	-3,508	0	0	-3,508
34	Tausi	14,569	5,040	7,044	12,565	3,210	1,354	3,825	4,176	0	0	4,176
35	The Monarch	1,693	625	796	1,522	1,408	169	1,164	-1,219	0	0	-1,219
36	Trident	7,020	2,763	2,998	6,785	3,247	240	1,196	2,102	0	0	2,102
37	UAP Provincial	34,345	13,754	14,394	33,705	7,108	4,657	13,191	8,749	0	0	8,749
	<b>TOTAL</b>	<b>426,800</b>	<b>176,596</b>	<b>186,935</b>	<b>416,461</b>	<b>111,847</b>	<b>62,973</b>	<b>154,369</b>	<b>87,272</b>	<b>3,038</b>	<b>1,210</b>	<b>89,101</b>

Figures in thousands Kshs.

## SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG(K)	66,606	14,016	11,834	68,788	12,867	-77,344	22,642	110,623	0	0	110,623
2	AMACO	254	215	1,057	-588	1,982	-215	107	-2,462	0	0	-2,462
3	APA	95,828	36,896	42,555	90,169	43,667	21,941	34,587	-10,026	0	0	-10,026
4	Blue Shield	8,281	4,165	7,477	4,969	18,174	-1,609	1,376	-12,972	0	223	-13,195
5	British American	12,747	4,077	4,461	12,363	647	-1,800	4,082	9,434	0	0	9,434
6	Cannon	4,278	1,359	-560	6,197	-6,814	-1,696	3,248	11,459	0	0	11,459
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	12,032	2,839	4,762	10,109	8,921	-3,916	2,155	2,949	0	0	2,949
9	Cooperative	22,921	6,888	8,189	21,620	456	-14,313	8,650	26,827	0	0	26,827
10	Corporate	2,912	1,128	631	3,409	22	-1,796	1,215	3,968	0	0	3,968
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	14,969	5,939	5,522	15,386	6,948	-608	11,484	-2,438	0	0	-2,438
13	First Assurance	13,877	6,980	8,090	12,767	2,315	-10,088	3,505	17,035	0	0	17,035
14	Gateway	9,134	5,126	6,736	7,524	900	-2,162	13,009	-4,223	0	0	-4,223
15	Geminia	7,589	3,331	3,024	7,896	3,869	-3,669	9,438	-1,742	0	0	-1,742
16	General Accident	37,874	15,847	13,888	39,833	14,113	-2,059	12,432	15,348	0	0	15,348
17	Heritage All	47,810	18,613	20,639	45,783	2,062	-2,394	40,724	5,391	0	0	5,391
18	ICEA	34,857	9,439	14,653	29,643	12,360	-1,150	12,300	6,133	0	0	6,133
19	Intra Africa	10,359	6,295	5,106	11,548	1,182	-3,664	3,126	10,904	347	189	11,062
20	Invesco	-341	611	755	-486	35,234	127	1,041	-36,887	0	0	-36,887
21	Jubilee	37,958	31,039	25,529	43,468	34,169	10,065	53,422	-54,188	0	0	-54,188
22	Kenindia	137,699	36,813	39,737	134,775	21,917	-63,904	65,673	111,089	0	11,322	99,767
23	Kenya Orient	6,019	1,443	1,822	5,640	6,674	1,273	1,479	-3,786	0	0	-3,786
24	Kenyan Alliance	12,134	6,491	-619	19,244	422	-7,754	8,372	18,204	0	0	18,204
25	Lion of Kenya	38,653	19,396	21,013	37,036	10,561	-23,239	30,926	18,787	0	-323	19,111
26	Madison	7,171	3,565	2,802	7,934	-6,354	-2,720	2,911	14,097	0	624	13,473
27	Mayfair	1,337	0	402	934	1,139	-1,437	7,106	-5,874	0	0	-5,874
28	Mercantile	7,332	4,826	4,336	7,821	8,660	-1,602	4,929	-4,167	2,023	0	-2,144
29	Occidental	16,926	2,780	13,141	6,565	-12,510	383	1,542	17,150	0	0	17,150
30	Pacis	2,428	220	1,306	1,343	135	206	1,682	-680	1,287	132	475
31	Phoenix	11,090	2,991	3,783	10,299	1,575	-4,725	7,039	6,410	0	0	6,410
32	Real	37,116	12,976	16,600	33,492	19,642	-7,049	32,418	-11,519	0	-725	-10,794
33	Standard	16,447	8,421	6,579	18,289	-6,506	4,021	7,431	13,343	0	0	13,343
34	Tausi	19,594	3,865	10,092	13,367	14,196	6,894	12,427	-20,150	0	0	-20,150
35	The Monarch	1,259	327	1,055	531	374	76	865	-784	0	0	-784
36	Trident	9,403	3,802	4,016	9,189	7,052	-7,651	1,602	8,186	0	0	8,186
37	UAP Provincial	55,664	18,286	24,387	49,564	5,912	2,652	31,642	9,358	0	0	9,358
	<b>TOTAL</b>	<b>820,217</b>	<b>301,004</b>	<b>334,800</b>	<b>786,422</b>	<b>265,964</b>	<b>-200,926</b>	<b>456,587</b>	<b>264,797</b>	<b>3,658</b>	<b>11,441</b>	<b>257,013</b>

Figures in thousands Kshs.

## SUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	74,016	23,738	26,208	71,546	29,956	-64	25,161	16,493	0	0	16,493
2	AMACO	1,290	211	477	1,024	-124	258	541	349	0	0	349
3	APA	40,007	9,670	25,074	24,603	14,553	3,429	15,534	-8,913	0	0	-8,913
4	Blue Shield	2,773	468	1,227	2,014	96	194	572	1,152	0	41	1,111
5	British American	1,656	478	473	1,661	317	352	530	462	0	0	462
6	Cannon	329	592	234	687	565	43	419	-340	0	0	-340
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	3,043	2,263	1,406	3,900	531	285	832	2,252	0	0	2,252
9	Cooperative	51,204	44,867	40,904	55,167	57,568	10,032	20,671	-33,104	0	0	-33,104
10	Corporate	335	464	21	778	-1,490	63	140	2,065	0	0	2,065
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	3,582	998	1,032	3,548	641	720	762	1,425	0	0	1,425
13	First Assurance	11,408	6,188	6,901	10,695	1,632	2,587	2,882	3,594	0	0	3,594
14	Gateway	2,670	60	1,212	1,518	1,916	439	1,028	-1,865	0	0	-1,865
15	Geminia	2,987	1,178	1,194	2,971	817	659	681	814	0	0	814
16	General Accident	6,244	1,892	3,869	4,267	14,139	657	2,050	-12,579	0	0	-12,579
17	Heritage All	12,652	4,364	5,478	11,538	3,295	-57	7,059	1,240	0	0	1,240
18	ICEA	8,131	2,294	2,609	7,816	-355	-2,772	2,801	8,142	0	0	8,142
19	Intra Africa	1,076	3,094	568	3,602	553	80	325	2,644	36	20	2,660
20	Invesco	458	395	199	654	-209	69	173	621	0	0	621
21	Jubilee	6,989	2,536	2,149	7,376	1,124	1,316	4,380	556	0	0	556
22	Kenindia	12,840	5,645	6,813	11,672	10,443	-3,444	4,326	347	0	819	-472
23	Kenya Orient	783	749	278	1,254	47	40	329	838	0	0	838
24	Kenyan Alliance	2,929	665	595	2,999	1,818	93	814	274	0	0	274
25	Lion of Kenya	12,905	4,325	5,287	11,942	9,183	1,643	1,854	-737	0	-193	-545
26	Madison	18,690	11,486	19,323	10,853	-6,022	8,373	7,588	914	0	100	814
27	Mayfair	348	0	-56	404	17	127	360	-100	0	0	-100
28	Mercantile	895	308	354	850	11	134	602	103	247	0	350
29	Occidental	2,981	740	721	3,001	278	592	705	1,426	0	0	1,426
30	Pacis	1,496	227	810	913	0	249	474	191	230	24	397
31	Phoenix	2,002	565	698	1,869	-1,254	277	1,902	944	0	0	944
32	Real	26,595	14,126	21,879	18,842	17,693	4,212	4,680	-7,743	0	-1,551	-6,192
33	Standard	4,744	160	1,898	3,006	150	-212	2,144	924	0	0	924
34	Tausi	3,511	2,035	1,463	4,083	3,974	1,481	709	-2,081	0	0	-2,081
35	The Monarch	1,285	391	573	1,103	120	260	883	-160	0	0	-160
36	Trident	2,486	1,100	1,160	2,426	3,772	367	389	-2,102	0	0	-2,102
37	UAP Provincial	17,921	5,866	6,639	17,148	-14,280	-755	1,946	30,237	0	0	30,237
	<b>TOTAL</b>	<b>343,261</b>	<b>154,138</b>	<b>189,670</b>	<b>307,730</b>	<b>151,475</b>	<b>31,728</b>	<b>116,245</b>	<b>8,283</b>	<b>513</b>	<b>-740</b>	<b>9,536</b>

Figures in thousands Kshs.

**SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	9,322	726	1,941	8,107	1,686	-5,627	3,169	8,879	0	0	8,879
2	AMACO	387	16	116	287	66	302	163	-244	0	0	-244
3	APA	56,455	19,300	27,243	48,512	-4,504	4,380	12,536	36,100	0	0	36,100
4	Blue Shield	4,429	1,644	3,831	2,242	5,051	-302	611	-3,118	0	136	-3,254
5	British American	37,370	3,203	17,812	22,761	6,061	2,878	11,967	1,855	0	0	1,855
6	Cannon	3,835	1,558	13,221	-7,828	1,923	-199	2,496	-12,048	0	0	-12,048
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	20,149	2,465	2,199	20,415	22,432	3,656	4,352	-10,025	0	0	-10,025
9	Cooperative	117	14	69	62	-5	-102	34	135			135
10	Corporate	607	1,205	532	1,280	508	-350	253	869	0	0	869
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	12,751	3,212	2,838	13,125	8,236	-3,640	12,798	-4,269	0	0	-4,269
13	First Assurance	17,144	6,766	8,210	15,700	8,899	-85	4,330	2,556	0	0	2,556
14	Gateway	-2,279	339	900	-2,840	170	-202	1,199	-4,007	0	0	-4,007
15	Gemina	13,057	5,614	5,986	12,685	4,175	-2,739	8,618	2,631	0	0	2,631
16	General Accident	27,929	12,837	15,160	25,606	8,865	463	9,168	7,111	0	0	7,111
17	Heritage All	34,421	1,509	2,879	33,052	8,477	5,640	17,515	1,420	0	0	1,420
18	ICEA	17,228	1,153	1,226	17,155	-81	1,184	5,023	11,029	0	0	11,029
19	Intra Africa	17,308	4,542	4,480	17,370	5,548	820	5,223	5,779	580	315	6,044
20	Invesco	-2,291	103	-133	-2,056	-200	-634	554	-1,776	0	0	-1,776
21	Jubilee	51,887	23,433	21,807	53,513	21,590	6,459	19,672	5,792	0	0	5,792
22	Kenindia	185,757	85,704	87,045	184,416	95,821	-10,785	36,882	62,498	0	5,439	57,059
23	Kenya Orient	1,227	708	545	1,390	804	132	364	90	0	0	90
24	Kenyan Alliance	2,689	2,794	1,303	4,180	4,941	719	3,100	-4,580	0	0	-4,580
25	Lion of Kenya	25,706	2,766	1,176	27,295	10,336	-1,040	12,574	5,425	0	318	5,107
26	Madison	6,252	155	170	6,237	419	-168	2,538	3,449	0	227	3,221
27	Mayfair	2,110	0	1,298	812	370	-578	4,071	-3,051	0	0	-3,051
28	Mercantile	2,830	1,381	1,343	2,868	1,565	51	1,903	-650	781	0	131
29	Occidental	43,284	1,445	4,380	40,349	5,841	6,889	9,475	18,143	0	0	18,143
30	Pacis	216	0	163	53	0	67	87	-101	78	8	-32
31	Phoenix	2,006	547	473	2,079	741	245	1,481	-387	0	0	-387
32	Real	14,691	1,486	1,481	14,696	4,618	-180	8,154	2,104	0	1	2,103
33	Standard	1,066	22	426	662	-179	-64	481	424	0	0	424
34	Tausi	36,628	14,551	18,111	33,068	12,253	-707	11,941	9,581	0	0	9,581
35	The Monarch	1,293	137	802	628	1	289	889	-551	0	0	-551
36	Trident	19,379	16,180	19,379	16,180	11,416	293	2,847	1,624	0	0	1,624
37	UAP Provincial	67,917	6,634	5,430	69,122	14,930	6,690	19,676	27,826	0	0	27,826
	<b>TOTAL</b>	<b>732,877</b>	<b>224,148</b>	<b>273,842</b>	<b>683,184</b>	<b>262,774</b>	<b>13,756</b>	<b>236,142</b>	<b>170,512</b>	<b>1,439</b>	<b>6,444</b>	<b>165,507</b>

Figures in thousands Kshs.

## SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	187,945	67,248	96,492	158,701	102,262	18,281	63,889	-25,731	0	0	-25,731
2	AMACO	77,277	12,917	24,307	65,887	28,062	6,755	32,418	-1,348	0	0	-1,348
3	APA	158,327	61,440	73,952	145,815	139,931	12,446	30,153	-36,715	0	0	-36,715
4	Blue Shield	382,948	93,782	85,301	391,429	303,359	24,437	111,796	-48,163	0	5,741	-53,904
5	British American	36,814	10,835	18,095	29,554	16,242	2,838	11,789	-1,315	0	0	-1,315
6	Cannon	42,027	21,509	7,705	55,831	50,709	3,974	8,817	-7,669	0	0	-7,669
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	117,689	67,407	58,386	126,710	94,190	11,338	27,015	-5,833	0	0	-5,833
9	Cooperative	299,715	99,867	127,225	272,357	245,821	26,292	97,701	-97,457	0	0	-97,457
10	Corporate	85,297	30,632	44,056	71,873	68,244	7,373	35,583	-39,327	0	0	-39,327
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	125,308	40,681	45,799	120,190	104,385	12,402	26,362	-22,959	0	0	-22,959
13	First Assurance	120,194	43,609	47,975	115,828	93,893	11,296	30,361	-19,722	0	0	-19,722
14	Gateway	76,168	41,775	44,671	73,272	50,503	6,531	34,026	-17,788	0	0	-17,788
15	Geminia	75,219	37,461	34,596	78,084	71,816	8,357	17,163	-19,252	0	0	-19,252
16	General Accident	47,849	32,223	21,534	58,538	86,216	2,427	15,706	-45,812	0	0	-45,812
17	Heritage All	312,679	123,161	148,026	287,814	193,462	25,862	76,854	-8,364	0	0	-8,364
18	ICEA	200,226	68,725	71,620	197,331	152,076	23,363	56,236	-34,344	0	0	-34,344
19	Intra Africa	83,489	38,892	35,260	87,121	61,295	3,941	25,195	-3,310	2,798	1,521	-2,033
20	Invesco	127,788	14,615	36,366	106,037	46,490	11,576	43,005	4,966	0	0	4,966
21	Jubilee	199,659	130,946	89,344	241,261	171,247	12,660	55,361	1,994	0	0	1,994
22	Kenindia	378,598	163,156	168,200	373,554	261,063	36,050	43,556	32,885	0	5,830	27,055
23	Kenya Orient	75,128	17,187	31,215	61,100	20,040	8,160	16,029	16,871	0	0	16,871
24	Kenyan Alliance	136,728	91,462	76,324	151,866	138,606	14,112	17,842	-18,694	0	0	-18,694
25	Lion of Kenya	163,347	73,735	80,824	156,259	172,322	16,495	14,003	-46,561	0	-1,418	-45,144
26	Madison	72,434	32,658	35,200	69,892	49,668	6,729	29,403	-15,908	0	1,127	-17,035
27	Mayfair	19,693	0	10,614	9,079	8,521	2,018	6,157	-7,616	0	0	-7,616
28	Mercantile	32,050	12,845	12,842	32,052	19,478	2,646	21,547	-11,619	8,844	0	-2,775
29	Occidental	116,076	37,177	52,344	100,908	64,462	11,262	23,696	1,489	0	0	1,489
30	Pacis	32,884	4,408	16,466	20,825	8,102	2,969	11,962	-2,208	5,061	518	2,335
31	Phoenix	83,070	27,111	32,967	77,213	53,196	7,317	46,469	-29,768	0	0	-29,768
32	Real	143,351	56,708	64,190	135,869	107,806	10,953	30,088	-12,978	0	-1,496	-11,482
33	Standard	94,922	28,163	37,969	85,116	44,433	7,192	42,887	-9,396	0	0	-9,396
34	Tausi	104,441	40,971	47,574	97,838	81,547	9,161	16,823	-9,693	0	0	-9,693
35	The Monarch	27,065	10,990	14,493	23,562	7,160	2,412	18,603	-4,613	0	0	-4,613
36	Trident	72,607	27,197	36,212	63,592	58,405	5,915	10,984	-11,712	0	0	-11,712
37	UAP Provincial	200,976	71,368	82,053	190,291	111,497	11,723	63,512	3,559	0	0	3,559
	<b>TOTAL</b>	<b>4,509,988</b>	<b>1,732,860</b>	<b>1,910,198</b>	<b>4,332,650</b>	<b>3,286,509</b>	<b>387,261</b>	<b>1,212,991</b>	<b>-554,111</b>	<b>16,703</b>	<b>11,823</b>	<b>-549,231</b>

Figures in thousands Kshs.

## SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	167,870	44,897	50,604	162,163	102,650	17,072	57,065	-14,624	0	0	-14,624
2	AMACO	168,899	18,610	32,448	155,061	47,328	15,261	70,854	21,618	0	0	21,618
3	APA	284,606	122,386	145,895	261,097	198,660	25,561	52,714	-15,838	0	0	-15,838
4	Blue Shield	1,513,331	470,408	456,116	1,527,623	454,036	91,513	436,085	545,989	0	23,166	522,823
5	British American	41,467	7,902	23,123	26,246	16,272	2,539	13,279	-5,844	0	0	-5,844
6	Cannon	64,558	31,112	33,430	62,240	65,946	6,135	14,820	-24,661	0	0	-24,661
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	137,439	70,429	60,738	147,130	94,041	12,733	31,368	8,988	0	0	8,988
9	Cooperative	273,973	77,511	116,241	235,243	126,164	20,450	84,659	3,970	0	0	3,970
10	Corporate	117,379	30,022	64,192	83,209	42,744	8,592	48,966	-17,093	0	0	-17,093
11	Directline	310,017	0	18,993	291,024	103,316	33,302	147,309	7,097	2,491	3,744	5,844
12	Fidelity Shield	205,525	58,094	79,609	184,010	96,066	20,809	43,596	23,539	0	0	23,539
13	First Assurance	206,955	63,893	97,521	173,327	117,844	19,829	52,276	-16,622	0	0	-16,622
14	Gateway	187,194	51,396	55,086	183,504	93,547	17,397	74,206	-1,646	0	206	-1,852
15	Gemina	93,919	40,385	41,161	93,143	55,141	10,714	21,528	5,760	0	0	5,760
16	General Accident	113,022	54,756	55,568	112,210	95,894	5,744	37,099	-26,527	0	0	-26,527
17	Heritage All	127,060	46,902	64,505	109,457	60,189	10,079	25,579	13,610	0	0	13,610
18	ICEA	154,875	57,601	63,765	148,711	75,265	19,244	43,543	10,659	0	0	10,659
19	Intra Africa	103,439	35,891	43,161	96,169	59,229	3,834	31,215	1,891	3,467	1,885	3,473
20	Invesco	708,892	140,926	111,207	738,611	193,505	62,166	258,768	224,173	0	0	224,173
21	Jubilee	117,266	56,399	51,885	121,780	62,143	33,299	29,471	-3,132	0	0	-3,132
22	Kenindia	564,973	227,829	246,589	546,213	432,442	55,293	65,304	-6,826	0	8,740	-15,566
23	Kenya Orient	75,247	15,198	26,187	64,258	34,775	7,135	16,857	5,491	0	0	5,491
24	Kenyan Alliance	99,131	53,329	49,763	102,697	74,202	10,392	16,787	1,316	0	0	1,316
25	Lion of Kenya	277,788	123,650	144,000	257,438	233,411	30,653	46,257	-52,883	0	-4,070	-48,813
26	Madison	80,204	35,666	36,367	79,504	29,662	7,402	32,603	9,836	0	1,253	8,583
27	Mayfair	11,113	0	6,256	4,856	3,493	1,287	3,477	-3,401	0	0	-3,401
28	Mercantile	22,962	11,626	10,412	24,177	6,637	2,093	15,437	10	6,336	0	6,347
29	Occidental	121,134	30,009	53,039	98,104	89,344	12,352	23,037	-26,629	0	0	-26,629
30	Pacis	29,322	2,335	11,524	20,134	4,845	2,914	9,163	3,212	4,513	462	7,263
31	Phoenix	41,885	14,757	20,859	35,783	23,315	3,492	17,084	-8,109	0	0	-8,109
32	Real	161,309	48,440	72,551	137,198	86,584	14,296	24,421	11,897	0	-4,822	16,719
33	Standard	291,636	217,746	116,655	392,727	221,805	27,241	131,767	11,914	0	0	11,914
34	Tausi	91,619	46,061	36,470	101,210	68,415	8,968	15,075	8,752	0	0	8,752
35	The Monarch	33,268	6,466	19,201	20,533	6,413	3,372	22,867	-12,119	0	0	-12,119
36	Trident	82,941	28,696	41,366	70,271	61,193	5,582	12,575	-9,079	0	0	-9,079
37	UAP Provincial	256,755	98,187	111,033	243,909	97,747	14,699	66,534	64,929	0	0	64,929
	<b>TOTAL</b>	<b>7,338,973</b>	<b>2,439,515</b>	<b>2,667,518</b>	<b>7,110,970</b>	<b>3,634,263</b>	<b>643,443</b>	<b>2,093,647</b>	<b>739,617</b>	<b>16,807</b>	<b>30,564</b>	<b>725,860</b>

Figures in thousands Kshs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	223,617	40,466	62,501	201,582	93,027	23,123	76,016	9,416	0	0	9,416
2	AMACO	1,405	192	662	935	-1,313	-903	590	2,561	0	0	2,561
3	APA	796,789	219,721	376,801	639,709	508,227	58,321	81,270	-8,109	0	0	-8,109
4	Blue Shield	5,226	9,623	4,657	10,192	2,561	-121	2,930	4,822	0	83	4,739
5	British American	98,535	22,308	24,642	96,201	42,773	-17,340	26,920	43,848	0	0	43,848
6	Cannon	3,682	1,734	896	4,520	768	-152	2,515	1,389	0	0	1,389
7	CFC Life	765,312	0	23,736	741,576	543,020	83,632	81,408	33,516	20,085	13,165	40,436
8	Concord	3,193	1,662	1,435	3,420	1,000	-385	729	2,076	0	0	2,076
9	Cooperative	40,391	11,212	8,462	43,141	12,884	-6,395	9,732	26,920	0	0	26,920
10	Corporate	2,478	1,286	1,463	2,301	-65	-1,140	1,034	2,472	0	0	2,472
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	8,547	3,563	2,265	9,845	7,436	-229	5,481	-2,843	0	0	-2,843
13	First Assurance	20,953	4,073	7,724	17,302	4,510	3,438	5,293	4,061	0	0	4,061
14	Gateway	10,242	1,804	4,077	7,969	12,452	737	4,646	-9,866	0	0	-9,866
15	Gemina	3,516	1,736	1,355	3,897	2,786	-897	2,627	-619	0	0	-619
16	General Accident	13,874	3,432	4,448	12,858	8,615	-5,787	4,554	5,476	0	0	5,476
17	Heritage All	168,406	57,666	73,516	152,556	95,288	531	61,665	-4,928	0	0	-4,928
18	ICEA	127,116	26,537	41,353	112,300	86,481	17,763	36,460	-28,404	0	0	-28,404
19	Intra Africa	5,470	4,921	3,801	6,590	10,228	449	1,651	-5,738	183	100	-5,655
20	Invesco	3,629	173	2,164	1,638	-2,555	382	1,440	2,370	0	0	2,370
21	Jubilee	990,140	242,443	319,750	912,833	774,153	83,187	107,577	-52,086	0	0	-52,086
22	Kenindia	71,694	18,723	26,227	64,190	94,273	-21,880	23,804	-32,007	0	3,854	-35,861
23	Kenya Orient	2,083	438	967	1,554	1,177	186	407	-216	0	0	-216
24	Kenyan Alliance	28,750	10,288	10,069	28,969	20,540	5,660	13,656	-10,887	0	0	-10,887
25	Lion of Kenya	59,224	19,722	20,537	58,409	22,498	7,036	12,054	16,821	0	-163	16,984
26	Madison	138,127	156,871	23,366	271,632	180,448	-7,115	85,021	13,278	0	2,692	10,586
27	Mayfair	4,879	0	1,743	3,137	1,718	110	3,461	-2,152	0	0	-2,152
28	Mercantile	8,398	5,388	3,805	9,981	2,976	-7,407	5,646	8,766	2,317	0	11,083
29	Occidental	7,208	1,051	3,488	4,771	3,771	1,702	1,120	-1,823	0	0	-1,823
30	Pacis	4,444	350	2,321	2,473	100	891	1,126	356	684	70	970
31	Phoenix	8,376	2,125	2,565	7,936	12,977	1,298	8,314	-14,653	0	0	-14,653
32	Real	19,258	4,198	4,655	18,801	15,977	1,184	8,203	-6,563	0	-91	-6,472
33	Standard	12,620	-1,333	5,048	6,239	-35,718	1,957	5,702	34,298	0	0	34,298
34	Tausi	5,292	2,518	2,611	5,199	516	-388	2,251	2,820	0	0	2,820
35	The Monarch	1,617	486	856	1,247	-725	-469	1,112	1,329	0	0	1,329
36	Trident	8,544	5,727	3,986	10,285	11,086	682	1,335	-2,818	0	0	-2,818
37	UAP Provincial	406,563	136,238	163,310	379,491	235,199	37,622	120,430	-13,760	0	0	-13,760
	<b>TOTAL</b>	<b>4,079,598</b>	<b>1,017,342</b>	<b>1,241,262</b>	<b>3,855,678</b>	<b>2,769,091</b>	<b>259,284</b>	<b>808,182</b>	<b>19,122</b>	<b>23,269</b>	<b>19,710</b>	<b>22,681</b>

Figures in Thousands Kshs.

## SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	5,151	1,839	2,291	4,699	2,313	-14,449	1,751	15,084	0	0	15,084
2	AMACO	1,521	235	1,040	716	1,369	212	636	-1,501	0	0	12
3	APA	82,340	18,481	41,648	59,173	5,627	5,839	15,435	32,272	0	0	32,272
4	Blue Shield	12,366	4,357	7,876	8,847	6,401	-634	2,398	682	0	306	376
5	British American	6,326	10,374	2,520	14,180	2,383	-1,224	2,026	10,995	0	0	10,995
6	Cannon	2,531	1,095	1,122	2,504	1,893	-1,321	1,674	258	0	0	258
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	8,336	4,722	3,975	9,083	11,798	-3,237	1,936	-1,414	0	0	-1,414
9	Cooperative	67,695	22,395	23,046	67,044	29,902	-15,663	25,526	27,279	0	0	27,279
10	Corporate	5,064	3,816	2,830	6,050	-1,581	-2,343	2,112	7,862	0	0	7,862
11	Directline	0	0	0	0	0	0	0	0			0
12	Fidelity Shield	14,355	4,275	4,299	14,331	16,533	-3,394	8,302	-7,110	0	0	-7,110
13	First Assurance	26,741	9,308	10,418	25,631	13,111	-106	6,755	5,871	0	0	5,871
14	Gateway	4,937	1,831	1,536	5,232	1,960	-919	4,260	-69	0	0	-69
15	Geminia	20,307	8,744	8,443	20,608	13,061	-4,240	9,026	2,761	0	0	2,761
16	General Accident	39,284	15,592	15,369	39,507	27,575	2,771	12,895	-3,734	0	0	-3,734
17	Heritage All	32,527	9,625	14,016	28,137	16,194	-1,019	14,796	-1,835	0	0	-1,835
18	ICEA	47,271	15,649	14,744	48,176	25,916	-7,735	13,788	16,207	0	0	16,207
19	Intra Africa	18,426	6,711	7,505	17,632	15,321	-563	5,561	-2,687	617	336	-2,406
20	Invesco	1,566	473	428	1,610	-2,505	-188	1,242	3,062	0	0	3,062
21	Jubilee	35,193	14,192	12,248	37,137	28,261	-3,789	14,215	-1,549	0	0	-1,549
22	Kenindia	125,195	38,443	46,722	116,916	140,727	-24,852	31,583	-30,542	0	5,113	-35,655
23	Kenya Orient	5,059	1,242	2,798	3,503	419	256	919	1,909	0	0	1,909
24	Kenyan Alliance	13,927	6,323	6,844	13,406	7,034	1,218	5,543	-389			-389
25	Lion of Kenya	64,213	18,580	27,845	54,949	17,766	4,424	9,674	23,084	0	-1,853	24,937
26	Madison	4,409	1,794	1,319	4,884	1,007	-825	1,790	2,912	0	162	2,750
27	Mayfair	2,815	0	1,958	857	1,003	-53	6,036	-6,130	0	0	-6,130
28	Mercantile	7,283	2,754	2,835	7,203	6,706	1,474	4,717	-5,694	2,010	0	-7,376
29	Occidental	38,347	4,519	14,038	28,828	14,142	4,152	6,770	3,764	0	0	3,764
30	Pacis	3,438	273	1,786	1,925	1,289	371	1,694	-1,429	532	54	-952
31	Phoenix	10,922	2,993	4,188	9,726	2,032	1,095	5,797	802	0	0	802
32	Real	28,835	9,216	6,566	31,485	2,280	5,371	5,055	18,779	0	530	18,249
33	Standard	2,361	1,146	944	2,563	-7,031	3,109	7,172	-687	0	0	-687
34	Tausi	37,433	15,389	19,146	33,676	27,403	3,014	11,517	-8,258	0	0	-8,258
35	The Monarch	1,295	371	670	996	366	-377	890	117	0	0	117
36	Trident	16,995	5,132	7,928	14,199	22,666	-4,050	2,656	-7,073	0	0	-7,073
37	UAP Provincial	91,667	31,213	33,769	89,111	33,769	8,547	26,341	20,454	0	0	20,454
	<b>TOTAL</b>	<b>886,131</b>	<b>293,103</b>	<b>354,710</b>	<b>824,524</b>	<b>487,110</b>	<b>-49,128</b>	<b>272,488</b>	<b>114,053</b>	<b>3,159</b>	<b>4,648</b>	<b>110,385</b>

Figures in thousands Kshs.



## SUMMARY OF WORKMENS' COMPENSATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG K)	28,516	8,767	10,226	27,057	9,689	5,801	9,694	1,873	0	0	1,873
2	AMACO	6,130	844	3,599	3,375	3	1,091	2,571	-290	0	0	-290
3	APA	69,910	26,128	30,190	65,848	61,893	11,256	12,546	-19,847	0	0	-19,847
4	Blue Shield	17,580	5,545	2,149	20,976	5,779	1,898	6,003	7,296	0	265	7,031
5	British American	17,555	5,543	8,566	14,532	10,622	2,439	5,622	-4,151	0	0	-4,151
6	Cannon	35,062	10,225	18,631	26,656	27,156	6,574	7,216	-14,290	0	0	-14,290
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	50,409	23,531	25,315	48,625	28,977	10,470	10,367	-1,189	0	0	-1,189
9	Cooperative	23,996	14,185	11,086	27,095	9,906	4,049	9,615	3,525	0	0	3,525
10	Corporate	5,947	4,197	2,664	7,480	4,790	1,103	2,481	-894	0	0	-894
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	40,317	13,271	15,009	38,579	52,453	8,147	8,467	-30,488	0	0	-30,488
13	First Assurance	45,725	18,624	19,777	44,572	44,006	8,786	11,550	-19,770	0	0	-19,770
14	Gateway	6,910	2,606	3,884	5,632	12,201	1,289	2,661	-10,519	0	0	-10,519
15	Geminia	41,282	16,388	18,399	39,271	24,933	9,229	9,419	-4,310	0	0	-4,310
16	General Accident	47,858	21,334	19,928	49,265	75,132	4,613	15,709	-46,190	0	0	-46,190
17	Heritage All	67,823	23,446	28,130	63,139	19,852	11,260	18,617	13,411	0	0	13,411
18	ICEA	56,694	9,271	10,005	55,960	90,252	11,610	15,913	-61,815	0	0	-61,815
19	Intra Africa	33,576	14,901	14,151	34,326	29,170	3,112	10,132	-8,088	1,125	612	-7,575
20	Invesco	7,022	2,730	2,595	7,157	870	1,309	2,404	2,575	0	0	2,575
21	Jubilee	58,516	20,843	18,914	60,445	39,145	8,657	15,524	-2,880	0	0	-2,880
22	Kenindia	298,196	126,907	131,511	293,592	333,936	62,488	36,920	-139,752	0	4,941	-144,693
23	Kenya Orient	7,286	2,068	3,314	6,040	19,884	1,533	1,584	-16,961	0	0	-16,961
24	Kenyan Alliance	9,101	5,648	3,899	10,850	3,982	1,943	4,699	226	0	0	226
25	Lion of Kenya	53,918	17,607	20,962	50,562	46,709	8,314	10,002	-14,462	0	-671	-13,791
26	Madison	9,977	2,422	4,376	8,024	12,277	1,848	4,050	-10,151	0	150	-10,301
27	Mayfair	13,203	0	7,396	5,806	1,531	2,992	4,127	-2,844	0	0	-2,844
28	Mercantile	8,950	3,412	3,457	8,905	7,477	1,584	6,017	-6,173	2,470	0	-3,704
29	Occidental	82,418	17,790	16,442	83,766	59,005	16,830	19,671	-11,739	0	0	-11,739
30	Pacis	3,185	530	1,713	2,002	0	632	1,006	365	490	50	805
31	Phoenix	5,362	1,221	1,765	4,818	5,560	778	6,241	-7,761	0	0	-7,761
32	Real	48,005	7,968	19,586	36,387	-1,450	8,840	8,420	20,577	0	-2,324	22,901
33	Standard	15,874	1,201	6,350	10,725	2,081	825	1,549	6,270	0	0	6,270
34	Tausi	82,182	36,936	42,413	76,705	89,544	16,177	12,968	-41,984	0	0	-41,984
35	The Monarch	2,768	134	1,622	1,280	70	639	1,903	-1,332	0	0	-1,332
36	Trident	52,407	18,630	24,446	46,591	19,867	5,253	8,191	13,280	0	0	13,280
37	UAP Provincial	47,874	15,055	22,008	40,921	35,485	5,389	17,053	-17,006	0	0	-17,006
	<b>TOTAL</b>	<b>1,401,534</b>	<b>499,909</b>	<b>574,478</b>	<b>1,326,965</b>	<b>1,182,787</b>	<b>248,757</b>	<b>320,911</b>	<b>-425,490</b>	<b>4,085</b>	<b>3,023</b>	<b>-424,428</b>

Figures in thousands Kshs.

**SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YE**

<b>No.</b>	<b>Name of Insurer</b>	<b>Net Premium Written</b>	<b>UPR B/F</b>	<b>UPR C/F</b>	<b>Net Earned Premium</b>	<b>Incurred Claims</b>	<b>Net Commissions</b>	<b>Expenses of Management</b>	<b>Underwriting Profit</b>
1	AIG (K)	569	783	657	695	-68	52	193	518
2	AMACO	15,568	16,535	5,291	26,812	1,823	-1,597	6,531	20,055
3	APA	66,493	30,036	35,217	61,312	147	6,035	12,323	42,807
4	Blue Shield	4,325	515	2,061	2,779	1,398	-679	856	1,204
5	British American	1,090	291	204	1,177	845	-158	349	141
6	Cannon	9,439	1,773	4,016	7,196	-10,517	1,707	3,510	12,496
7	CFC Life	0	0	0	0	0	0	0	0
8	Concord	31,521	12,188	15,924	27,785	3,984	-19,537	5,924	37,414
9	Cooperative	1,026	79	218	887	448	-179	332	286
10	Corporate	252	151	165	238	-160	-16	105	309
11	Directline	0	0	0	0	0	0	0	0
12	Fidelity Shield	1,155	220	114	1,261	152	-649	834	924
13	First Assurance	4,645	-1,268	2,506	871	722	-5,194	1,173	4,170
14	Gateway	3,499	938	2,521	1,916	-7,688	-1,408	2,311	8,701
15	Gemina	1,850	766	891	1,725	-3,534	-758	916	5,101
16	General Accident	35,389	17,155	20,545	31,999	6,881	2,700	11,616	10,802
17	Heritage All	25,552	7,409	12,148	20,814	3,972	1,195	7,586	8,060
18	ICEA	1,046	253	407	892	25	-463	348	982
19	Intra Africa	8,831	4,415	3,659	9,587	10,452	102	2,665	-3,632
20	Invesco	1,411	356	734	1,033	3,249	10	903	-3,129
21	Jubilee	89,302	44,431	39,149	94,584	31,225	30,297	18,267	14,795
22	Kenindia	34,102	5,365	5,028	34,439	15,793	-6,316	3,896	21,066
23	Kenya Orient	29,164	4,062	10,190	23,036	5,192	2,164	6,043	9,637
24	Kenyan Alliance	569	390	547	412	14	16	767	-385
25	Lion of Kenya	2,417	-1,650	1,067	-300	52	-3,499	1,363	1,785
26	Madison	9,927	1,878	3,648	8,157	536	-1,809	4,030	5,400
27	Mayfair	4,598	0	3,923	675	236	-526	2,438	-1,473
28	Mercantile	25,088	575	263	25,400	13,831	-4,820	16,867	-477
29	Occidental	8,787	2,557	4,603	6,741	4,157	-1,148	1,583	2,150

**NET EARNED PREMIUM OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	9,700	40,023	68,788	71,546	8,107	158,701	162,163	201,582	4,699	27,057	695	753,061
2	AMACO	943	178	-66	-588	1,024	287	65,887	155,061	935	716	3,375	26,812	254,564
3	APA	7,132	15,657	19,506	90,169	24,603	48,512	145,815	261,097	639,709	59,173	65,848	61,312	1,438,533
4	Blue Shield	0	-2,541	2,664	4,969	2,014	2,242	391,429	1,527,623	10,192	8,847	20,976	2,779	1,971,194
5	British American	0	1,776	9,979	12,363	1,661	22,761	29,554	26,246	96,201	14,180	14,532	1,177	230,430
6	Cannon	55	2,515	2,513	6,197	687	-7,828	55,831	62,240	4,520	2,504	26,656	7,196	163,086
7	CFC (PA only)	0	0	0	0	0	0	0	0	741,576	0	0	0	741,576
8	Concord	0	4,296	9,775	10,109	3,900	20,415	126,710	147,130	3,420	9,083	48,625	27,785	411,248
9	Cooperative	0	3,677	14,494	21,620	55,167	62	272,357	235,243	43,141	67,044	27,095	887	740,787
10	Corporate	0	804	2,332	3,409	778	1,280	71,873	83,209	2,301	6,050	7,480	238	179,754
11	Directline	0	0	0	0	0	0	0	291,024	0	0	0	0	291,024
12	Fidelity Shield	0	1,846	8,468	15,386	3,548	13,125	120,190	184,010	9,845	14,331	38,579	1,261	410,589
13	First Assurance	0	5,575	8,135	12,767	10,695	15,700	115,828	173,327	17,302	25,631	44,572	871	430,403
14	Gateway	0	2,522	2,285	7,524	1,518	-2,840	73,272	183,504	7,969	5,232	5,632	1,916	288,534
15	Gemina	0	570	6,931	7,896	2,971	12,685	78,084	93,143	3,897	20,608	39,271	1,725	267,781
16	General Accident	0	4,597	11,200	39,833	4,267	25,606	58,538	112,210	12,858	39,507	49,265	31,999	389,880
17	Heritage All	-8	12,547	53,172	45,783	11,538	33,052	287,814	109,457	152,556	28,137	63,139	20,814	818,001
18	ICEA	1,147	6,252	28,168	29,643	7,816	17,155	197,331	148,711	112,300	48,176	55,960	892	653,551
19	Intra Africa	0	11,066	6,167	11,548	3,602	17,370	87,121	96,169	6,590	17,632	34,326	9,587	301,178
20	Invesco	0	839	-706	-486	654	-2,056	106,037	738,611	1,638	1,610	7,157	1,033	854,332
21	Jubilee	0	8,279	16,383	43,468	7,376	53,513	241,261	121,780	912,833	37,137	60,445	94,584	1,597,061
22	Kenindia	-6	42,993	24,666	134,775	11,672	184,416	373,554	546,213	64,190	116,916	293,592	34,439	1,827,420
23	Kenya Orient	0	1,841	2,395	5,640	1,254	1,390	61,100	64,258	1,554	3,503	6,040	23,036	172,011
24	Kenyan Alliance	0	1,588	18,110	19,244	2,999	4,180	151,866	102,697	28,969	13,406	10,850	412	354,321
25	Lion of Kenya	-47	8,965	27,009	37,036	11,942	27,295	156,259	257,438	58,409	54,949	50,562	-300	689,516
26	Madison	0	1,230	5,245	7,934	10,853	6,237	69,892	79,504	271,632	4,884	8,024	8,157	473,591
27	Mayfair	0	318	791	934	404	812	9,079	4,856	3,137	857	5,806	675	27,670
28	Mercantile	0	678	8,901	7,821	850	2,868	32,052	24,177	9,981	7,203	8,905	25,400	128,836
29	Occidental	0	-9,903	8,700	6,565	3,001	40,349	100,908	98,104	4,771	28,828	83,766	6,741	371,830
30	Pacis	0	192	614	1,343	913	53	20,825	20,134	2,473	1,925	2,002	43	50,517
31	Phoenix	3,150	5,616	4,005	10,299	1,869	2,079	77,213	35,783	7,936	9,726	4,818	610	163,104
32	Pioneer (Run off)	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	19,223	17,982	33,492	18,842	14,696	135,869	137,198	18,801	31,485	36,387	14,997	478,972
34	Standard	0	7,776	2,044	18,289	3,006	662	85,116	392,727	6,239	2,563	10,725	92	529,239
35	Tausi	0	3,413	12,565	13,367	4,083	33,068	97,838	101,210	5,199	33,676	76,705	19,727	400,851
36	The Monarch	0	575	1,522	531	1,103	628	23,562	20,533	1,247	996	1,280	1,466	53,443
37	Trident	0	1,453	6,785	9,189	2,426	16,180	63,592	70,271	10,285	14,199	46,591	9,603	250,574
38	UAP Provincial	0	13,464	33,705	49,564	17,148	69,122	190,291	243,909	379,491	89,111	40,921	2,997	1,129,723
	<b>TOTAL</b>	<b>12,366</b>	<b>189,577</b>	<b>416,461</b>	<b>786,422</b>	<b>307,730</b>	<b>683,184</b>	<b>4,332,650</b>	<b>7,110,970</b>	<b>3,855,678</b>	<b>824,524</b>	<b>1,326,965</b>	<b>441,660</b>	<b>20,288,187</b>

Figures in thousands Kshs.

**UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	39,159	6,192	110,623	16,493	8,879	-25,731	-14,624	9,416	15,084	1,873	518	167,882
2	AMACO	499	-2,371	-518	-2,462	349	-244	-1,348	21,618	2,561	-1,501	-290	20,055	36,348
3	APA	-1,352	-12,192	11,449	-10,026	-8,913	36,100	-36,715	-15,838	-8,109	32,272	-19,847	42,807	9,636
4	Blue Shield	0	-1,736	1,875	-12,972	1,152	-3,118	-48,163	545,989	4,822	682	7,296	1,204	497,031
5	British American	0	1,311	4,823	9,434	462	1,855	-1,315	-5,844	43,848	10,995	-4,151	141	61,559
6	Cannon	-9	1,344	656	11,459	-340	-12,048	-7,669	-24,661	1,389	258	-14,290	12,496	-31,415
7	CFC (PA only)	0	0	0	0	0	0	0	0	33,516	0	0	0	33,516
8	Concord	0	2,419	2,366	2,949	2,252	-10,025	-5,833	8,988	2,076	-1,414	-1,189	37,414	40,003
9	Cooperative	0	1,115	4,791	26,827	-33,104	135	-97,457	3,970	26,920	27,279	3,525	286	-35,713
10	Corporate	0	522	1,599	3,968	2,065	869	-39,327	-17,093	2,472	7,862	-894	309	-37,648
11	Directline	0	0	0	0	0	0	0	7,097	0	0	0	0	7,097
12	Fidelity Shield	0	-5,662	2,169	-2,438	1,425	-4,269	-22,959	23,539	-2,843	-7,110	-30,488	924	-47,712
13	First Assurance	0	21,085	1,335	17,035	3,594	2,556	-19,722	-16,622	4,061	5,871	-19,770	4,170	3,593
14	Gateway	0	-3,392	189	-4,223	-1,865	-4,007	-17,788	-1,646	-9,866	-69	-10,519	8,701	-44,485
15	Geminia	0	-233	2,192	-1,742	814	2,631	-19,252	5,760	-619	2,761	-4,310	5,101	-6,897
16	General Accident	0	4,760	92	15,348	-12,579	7,111	-45,812	-26,527	5,476	-3,734	-46,190	10,802	-91,254
17	Heritage All	-2,240	72	-3,560	5,391	1,240	1,420	-8,364	13,610	-4,928	-1,835	13,411	8,060	22,277
18	ICEA	5,890	7,579	9,616	6,133	8,142	11,029	-34,344	10,659	-28,404	16,207	-61,815	982	-48,326
19	Intra Africa	0	9,381	5,590	10,904	2,644	5,779	-3,310	1,891	-5,738	-2,687	-8,088	-3,632	12,734
20	Invesco	0	13	-625	-36,887	621	-1,776	4,966	224,173	2,370	3,062	2,575	-3,129	195,364
21	Jubilee	0	-3,417	-255	-54,188	556	5,792	1,994	-3,132	-52,086	-1,549	-2,880	14,795	-94,370
22	Kenindia	-6	6,675	10,966	111,089	347	62,498	32,885	-6,826	-32,007	-30,542	-139,752	21,066	36,393
23	Kenya Orient	0	-17	886	-3,786	838	90	16,871	5,491	-216	1,909	-16,961	9,637	14,742
24	Kenyan Alliance	0	-1,146	7,326	18,204	274	-4,580	-18,694	1,316	-10,887	-389	226	-385	-8,735
25	Lion of Kenya	-383	8,846	7,300	18,787	-737	5,425	-46,561	-52,883	16,821	23,084	-14,462	1,785	-32,978
26	Mayfair	0	3,993	509	14,097	914	3,449	-15,908	9,836	13,278	2,912	-10,151	5,400	28,328
27	Madison	0	-1,747	-505	-5,874	-100	-3,051	-7,616	-3,401	-2,152	-6,130	-2,844	-1,473	-34,894
28	Mercantile	0	298	448	-4,167	103	-650	-11,619	10	8,766	-5,694	-6,173	-477	-19,156
29	Occidental	0	-5,773	-261	17,150	1,426	18,143	1,489	-26,629	-1,823	3,764	-11,739	2,150	-2,103
30	Pacis	0	-704	-685	-680	191	-101	-2,208	3,212	356	-1,429	365	-89	-1,773
31	Phoenix	6,210	5,102	-4,875	6,410	944	-387	-29,768	-8,109	-14,653	802	-7,761	-3,458	-49,544
32	Pioneer(Run off)	0	0	0	75	0	0	338	-359	0	60	150	79	343
33	Real	0	5,330	5,887	-11,519	-7,743	2,104	-12,978	11,897	-6,563	18,779	20,577	-5,288	20,483
34	Standard	0	3,988	-3,508	13,343	924	424	-9,396	11,914	34,298	-687	6,270	131	57,701
35	Tausi	0	-421	4,176	-20,150	-2,081	9,581	-9,693	8,752	2,820	-8,258	-41,984	6,079	-51,179
36	The Monarch	0	-1,529	-1,219	-784	-160	-551	-4,613	-12,119	1,329	117	-1,332	1,630	-19,231
37	Trident	0	-13,344	2,102	8,186	-2,102	1,624	-11,712	-9,079	-2,818	-7,073	13,280	6,981	-13,955
38	UAP Provincial	0	8,301	8,749	9,358	30,237	27,826	3,559	64,929	-13,760	20,454	-17,006	-451	142,196
	<b>TOTAL</b>	<b>8,609</b>	<b>77,611</b>	<b>87,272</b>	<b>264,872</b>	<b>8,283</b>	<b>170,512</b>	<b>-553,773</b>	<b>739,258</b>	<b>19,122</b>	<b>114,113</b>	<b>-425,340</b>	<b>205,321</b>	<b>715,860</b>

Figures in thousands Kshs.

## INCURRED CLAIMS BY INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2006

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	-6,029	11,555	12,867	29,956	1,686	102,262	102,650	93,027	2,313	9,689	-68	359,908
2	AMACO	61	2,407	107	1,982	-124	66	28,062	47,328	-1,313	1,369	3	1,823	81,771
3	APA	204	18,535	1,464	43,667	14,553	-4,504	139,931	198,660	508,227	5,627	61,893	147	988,404
4	Blue Shield	0	1,175	204	18,174	96	5,051	303,359	454,036	2,561	6,401	5,779	1,398	798,234
5	British American	0	245	215	647	317	6,061	16,242	16,272	42,773	2,383	10,622	845	96,622
6	Cannon	0	-4,098	1,003	-6,814	565	1,923	50,709	65,946	768	1,893	27,156	-10,517	128,534
7	CFC (PA only)	0	0	0	0	0	0	0	0	543,020	0	0	0	543,020
8	Concord	0	2,385	3,497	8,921	531	22,432	94,190	94,041	1,000	11,798	28,977	3,984	271,756
9	Cooperative	0	2,216	2,581	456	57,568	-5	245,821	126,164	12,884	29,902	9,906	448	487,941
10	Corporate	0	305	-114	22	-1,490	508	68,244	42,744	-65	-1,581	4,790	-160	113,203
11	Directline	0	0	0	0	0	0	0	103,316	0	0	0	0	103,316
12	Fidelity Shield	0	5,490	2,335	6,948	641	8,236	104,385	96,066	7,436	16,533	52,453	152	300,675
13	First Assurance	0	381	2,604	2,315	1,632	8,899	93,893	117,844	4,510	13,111	44,006	722	289,917
14	Gateway	0	-197	279	900	1,916	170	50,503	93,547	12,452	1,960	12,201	-7,688	166,043
15	Gemina	0	158	1,540	3,869	817	4,175	71,816	55,141	2,786	13,061	24,933	-3,534	174,762
16	General Accident	0	1,745	5,717	14,113	14,139	8,865	86,216	95,894	8,615	27,575	75,132	6,881	344,891
17	Heritage All	-10	3,160	18,306	2,062	3,295	8,477	193,462	60,189	95,288	16,194	19,852	3,972	424,248
18	ICEA	297	522	6,751	12,360	-355	-81	152,076	75,265	86,481	25,916	90,252	25	449,509
19	Intra Africa	0	457	-699	1,182	553	5,548	61,295	59,229	10,228	15,321	29,170	10,452	192,736
20	Invesco	0	240	-24	35,234	-209	-200	46,490	193,505	-2,555	-2,505	870	3,249	274,094
21	Jubilee	0	3,383	6,810	34,169	1,124	21,590	171,247	62,143	774,153	28,261	39,145	31,225	1,173,250
22	Kenindia	0	28,876	6,904	21,917	10,443	95,821	261,063	432,442	94,273	140,727	333,936	15,793	1,442,195
23	Kenya Orient	0	1,043	353	6,674	47	804	20,040	34,775	1,177	419	19,884	5,192	90,408
24	Kenyan Alliance	0	429	1,434	422	1,818	4,941	138,606	74,202	20,540	7,034	3,982	14	253,422
25	Lion of Kenya	332	4,993	6,284	10,561	9,183	10,336	172,322	233,411	22,498	17,766	46,709	52	534,447
26	Madison	0	-673	1,757	-6,354	-6,022	419	49,668	29,662	180,448	1,007	12,277	536	262,727
27	Mayfair	0	315	190	1,139	17	370	8,521	3,493	1,718	1,003	1,531	236	18,533
28	Mercantile	0	364	1,764	8,660	11	1,565	19,478	6,637	2,976	6,706	7,477	13,831	69,470
29	Occidental	0	2,148	5,496	-12,510	278	5,841	64,462	89,344	3,771	14,142	59,005	4,157	236,134
30	Pacis	0	135	412	135	0	0	8,102	4,845	100	1,289	0	0	15,019
31	Phoenix of E.A	533	1,489	440	1,575	-1,254	741	53,196	23,315	12,977	2,032	5,560	-19	100,584
32	Pioneer (Run off)	0	0	0	-75	0	0	-338	359	0	-60	-150	-79	-343
33	Real	0	8,394	3,772	19,642	17,693	4,618	107,806	86,584	15,977	2,280	-1,450	15,421	280,737
34	Standard	0	-298	3,937	-6,506	150	-179	44,433	221,805	-35,718	-7,031	2,081	-59	222,615
35	Tausi	0	1,607	3,210	14,196	3,974	12,253	81,547	68,415	516	27,403	89,544	9,153	311,818
36	The Monarch	0	735	1,408	374	120	1	7,160	6,413	-725	366	70	-186	15,736
37	Trident	0	15,313	3,247	7,052	3,772	11,416	58,405	61,193	11,086	22,666	19,867	362	214,379
38	UAP Provincial	0	1,418	7,108	5,912	-14,280	14,930	111,497	97,747	235,199	33,769	35,485	61	528,846
	<b>TOTAL</b>	<b>1,417</b>	<b>98,767</b>	<b>111,847</b>	<b>265,889</b>	<b>151,475</b>	<b>262,774</b>	<b>3,286,171</b>	<b>3,634,622</b>	<b>2,769,091</b>	<b>487,050</b>	<b>1,182,637</b>	<b>107,821</b>	<b>12,359,561</b>

Figures thousands KShs.

**INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2006**

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Industry Average
1	AIG (K)	0	-62.2	28.9	18.7	41.9	20.8	64.4	63.3	46.1	49.2	35.8	-9.8	47.8
2	AMACO	6.5	1,352.2	-162.1	-337.1	-12.1	23.0	42.6	30.5	-140.4	191.2	0.1	6.8	32.1
3	APA	2.9	118.4	7.5	48.4	59.2	-9.3	96.0	76.1	79.4	9.5	94.0	0.2	68.7
4	Blue Shield	0	-46.2	7.7	365.7	4.8	225.3	77.5	29.7	25.1	72.4	27.6	50.3	40.5
5	British American	0	13.8	2.2	5.2	19.1	26.6	55.0	62.0	44.5	16.8	73.1	71.8	41.9
6	Cannon	0	-162.9	39.9	-110.0	82.2	-24.6	90.8	106.0	17.0	75.6	101.9	-146.2	78.8
7	CFC (PA only)	0	0	0	0	0	0	0	0	73.2	0	0	0	73.2
8	Concord	0	55.5	35.8	88.2	13.6	109.9	74.3	63.9	29.2	129.9	59.6	14.3	66.1
9	Cooperative	0	60.3	17.8	2.1	104.4	-8.1	90.3	53.6	29.9	44.6	36.6	50.5	65.9
10	Corporate	0	37.9	-4.9	0.6	-191.5	39.7	95.0	51.4	-2.8	-26.1	64.0	-67.2	63.0
11	Directline	0	0	0	0	0	0	0	35.5	0	0	0	0	35.5
12	Fidelity Shield	0	297.4	27.6	45.2	18.1	62.8	86.8	52.2	75.5	115.4	136.0	12.1	73.2
13	First Assurance	0	6.8	32.0	18.1	15.3	56.7	81.1	68.0	26.1	51.2	98.7	82.9	67.4
14	Gateway	0	-7.8	12.2	12.0	126.2	-6.0	68.9	51.0	156.3	37.5	216.6	-401.3	57.5
15	Geminia	0	27.7	22.2	49.0	27.5	32.9	92.0	59.2	71.5	63.4	63.5	-204.9	65.3
16	General Accident	0	38.0	51.0	35.4	331.4	34.6	147.3	85.5	67.0	69.8	152.5	21.5	88.5
17	Heritage All	122.7	25.2	34.4	4.5	28.6	25.6	67.2	55.0	62.5	57.6	31.4	19.1	51.9
18	ICEA	25.9	8.3	24.0	41.7	-4.5	-0.5	77.1	50.6	77.0	53.8	161.3	2.8	68.8
19	Intra Africa	0	4.1	-11.3	10.2	15.4	31.9	70.4	61.6	155.2	86.9	85.0	109.0	64.0
20	Invesco	0	28.6	3.4	-7,253.0	-32.0	9.7	43.8	26.2	-156.0	-155.6	12.2	314.4	32.1
21	Jubilee	0	40.9	41.6	78.6	15.2	40.3	71.0	51.0	84.8	76.1	64.8	33.0	73.5
22	Kenindia	0	67.2	28.0	16.3	89.5	52.0	69.9	79.2	146.9	120.4	113.7	45.9	78.9
23	Kenyan Alliance	0	56.7	14.7	118.3	3.7	57.8	32.8	54.1	75.7	12.0	329.2	22.5	52.6
24	KenyaOrient	0	27.0	7.9	2.2	60.6	118.2	91.3	72.3	70.9	52.5	36.7	3.4	71.5
25	Lion of Kenya	-708.1	55.7	23.3	28.5	76.9	37.9	110.3	90.7	38.5	32.3	92.4	-17.2	77.5
26	Madison	0	-54.7	33.5	-80.1	-55.5	6.7	71.1	37.3	66.4	20.6	153.0	6.6	55.5
27	Mayfair	0	98.9	24.0	122.0	4.3	45.6	93.9	71.9	54.8	117.1	26.4	34.9	67.0
28	Mercantile	0	53.7	19.8	110.7	1.3	54.6	60.8	27.5	29.8	93.1	84.0	54.5	53.9
29	Occidental	0	-21.7	63.2	-190.5	9.3	14.5	63.9	91.1	79.0	49.1	70.4	61.7	63.5
30	Pacis	0	70.3	67.2	10.1	0.0	0.0	38.9	24.1	4.0	67.0	0.0	0.0	29.7
31	Phoenix	16.9	26.5	11.0	15.3	-67.1	35.6	68.9	65.2	163.5	20.9	115.4	-3.2	61.7
32	Pioneer (Run off)	0	0	0	Infinite	0	0	Infinite	Infinite	0	Infinite	Infinite	Infinite	Infinite
33	Real	0	43.7	21.0	58.6	93.9	31.4	79.3	63.1	85.0	7.2	-4.0	102.8	58.6
34	Standard	0	-3.8	192.6	-35.6	5.0	-27.0	52.2	56.5	-572.5	-274.3	19.4	-64.1	42.1
35	Tausi	0	47.1	25.5	106.2	97.3	37.1	83.3	67.6	9.9	81.4	116.7	46.4	77.8
36	The Monarch	0	127.8	92.5	70.4	10.9	0.2	30.4	31.2	-58.1	36.7	5.5	-12.7	29.4
37	Trident	0	1,053.9	47.9	76.7	155.5	70.6	91.8	87.1	107.8	159.6	42.6	3.8	85.6
38	UAP Provincial	0	10.5	21.1	11.9	-83.3	21.6	58.6	40.1	62.0	37.9	86.7	2.0	46.8
	<b>Industry Average</b>	<b>11.5</b>	<b>52.1</b>	<b>26.9</b>	<b>33.8</b>	<b>49.2</b>	<b>38.5</b>	<b>75.8</b>	<b>51.1</b>	<b>71.8</b>	<b>59.1</b>	<b>89.1</b>	<b>24.4</b>	<b>60.9</b>

*Incurred claims ratio* =  $\frac{\text{incurred claim} \times 100}{\text{Net earned premium}}$

**SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006**

No	Name of Insurer	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Surrenders	Claims by death	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to (or from) P&L A/C	Fund at the end of the year
<b>Ordinary Life Assurance Business</b>													
1	East Africa Re	2,404	2,537	188	0	0	930	0	569	176	0	0	3,454
2	Kenya Re	526,827	42,369	13,010	0	0	11,293	0	2,202	2,230	1,034	0	565,447
	<b>TOTAL</b>	<b>529,231</b>	<b>44,906</b>	<b>13,198</b>	<b>0</b>	<b>0</b>	<b>12,223</b>	<b>0</b>	<b>2,771</b>	<b>2,406</b>	<b>1,034</b>	<b>0</b>	<b>568,901</b>
<b>Superannuation Business</b>													
1	East Africa Re	44,035	76,201	5,832	0	0	42,653	0	19,149	5,441	0	0	58,825
2	Kenya Re	1,151,576	381,323	117,088	0	0	129,874	0	71,190	20,072	9,306	137,667	1,557,212
	<b>TOTAL</b>	<b>1,195,611</b>	<b>457,524</b>	<b>122,920</b>	<b>0</b>	<b>0</b>	<b>172,527</b>	<b>0</b>	<b>90,339</b>	<b>25,513</b>	<b>9,306</b>	<b>137,667</b>	<b>1,616,037</b>
	<b>GRAND TOTAL</b>	<b>1,724,842</b>	<b>502,430</b>	<b>136,118</b>	<b>0</b>	<b>0</b>	<b>184,750</b>	<b>0</b>	<b>93,110</b>	<b>27,919</b>	<b>10,340</b>	<b>137,667</b>	<b>2,184,938</b>

Figures in thousands Kshs.

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Ordinary Life	Superannuation	Total
East Africa Re	2,541	78,546	81,087
Kenya Re	49,659	446,929	496,588
<b>TOTAL</b>	<b>52,200</b>	<b>525,475</b>	<b>577,675</b>

Figures in thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2006**

	Ordinary Life	Superannuation	Total
East Africa Re	3	2,345	2,348
Kenya Re	7,290	65,607	72,897
<b>TOTAL</b>	<b>7,293</b>	<b>67,952</b>	<b>75,245</b>

Figures in thousands Kshs.

**SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	68	31,105	0	295,076	9,330	59,253	0	81,101	15,852	1,171	89	162,519	655,564
UPR B/F	0	20,286	0	167,653	3,463	29,030	0	43,990	7,383	1,963	85	104,629	378,482
UPR C/F	26	15,221	0	135,445	3,784	18,032	0	9,543	5,933	171	18	53,106	241,279
Incurred Claims	-137	23,721	0	213,169	1,597	10,653	0	63,138	2,816	6,112	196	148,104	469,369
Commissions	22	15,104	0	127,607	2,426	25,516	0	4,021	5,725	-418	8	60,016	240,027
Expenses of Management	5	4,547	0	28,040	1,001	8,086	0	10,999	1,734	459	7	25,791	80,669
Underwriting Profit	152	-7,202	0	-41,532	3,985	25,996	0	37,390	7,027	-3,190	-55	-19,869	2,702
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to P&L A/C	152	-7,202	0	-41,532	3,985	25,996	0	37,390	7,027	-3,190	-55	-19,869	2,702
	152	-7,202	0	-41,532	3,985	25,996	0	37,390	7,027	-3,190	-55	-19,869	2,702

Figures in Thousands Kshs.

**SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE COMPANY LIMITED FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	16,582	227,148	1,715	976,614	47,006	217,746	5,411	177,540	80,781	293,047	275	243,981	2,287,846
UPR B/F	302	24,324	579	210,113	24,969	46,379	1,540	47,329	22,845	98,444	129	55,726	532,679
UPR C/F	2,074	66,556	202	116,547	13,773	17,556	1,620	53,162	23,670	85,865	80	71,489	452,594
Incurred Claims	4,194	54,877	561	415,948	7,768	177,975	6,633	110,132	23,888	166,344	5,394	101,043	1,074,757
Commissions	4,383	59,840	702	403,409	12,383	83,157	197	6,467	21,281	77,201	72	64,276	733,368
Expenses of Management	1,942	27,078	237	136,308	5,604	31,041	634	20,797	9,630	34,934	33	29,085	297,323
Underwriting Profit	4,291	43,121	592	114,515	32,447	-45,604	-2,133	34,311	25,157	27,147	-5,175	33,814	262,483
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to P&L A/C	4,291	43,121	592	114,515	32,447	-45,604	-2,133	34,311	25,157	27,147	-5,175	33,814	262,483

Figures in Thousands Kshs.

**SUMMARY OF COMBINED GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	16,650	258,253	1,715	1,271,690	56,336	276,999	5,411	258,641	96,633	294,218	364	406,500	2,943,410
UPR B/F	302	44,610	579	377,766	28,432	75,409	1,540	91,319	30,228	100,407	214	160,355	911,161
UPR C/F	2,100	81,777	202	251,992	17,557	35,588	1,620	62,705	29,603	86,036	98	124,595	693,873
Incurred Claims	4,057	78,598	561	629,117	9,365	188,628	6,633	173,270	26,704	172,456	5,590	249,147	1,544,126
Commissions	4,405	74,944	702	531,016	14,809	108,673	197	10,488	27,006	76,783	80	124,292	973,395
Expenses of Management	1,947	31,625	237	164,348	6,605	39,127	634	31,796	11,364	35,393	40	54,876	377,992
Underwriting Profit	4,443	35,919	592	72,983	36,432	-19,608	-2,133	71,701	32,184	23,957	-5,230	13,945	265,185
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to P&L A/C	152	-7,202	0	-41,532	3,985	25,996	0	37,390	7,027	-3,190	-55	-19,869	2,702
	4,443	35,919	592	72,983	36,432	-19,608	-2,133	71,701	32,184	23,957	-5,230	13,945	265,185

Figures in Thousands Kshs.



**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	68	51,654	0	384,459	13,342	101,762	0	140,858	19,844	5,855	95	307,101	1,025,038
Kenya Re	16,582	231,159	2,026	1,163,620	47,835	264,987	5,411	177,540	82,207	298,221	279	248,288	2,538,155
<b>TOTAL</b>	<b>16,650</b>	<b>282,813</b>	<b>2,026</b>	<b>1,548,079</b>	<b>61,177</b>	<b>366,749</b>	<b>5,411</b>	<b>318,398</b>	<b>102,051</b>	<b>304,076</b>	<b>374</b>	<b>555,389</b>	<b>3,563,193</b>

Figures Thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	0	20,549	0	89,383	4,011	42,509	0	59,758	3,992	4,684	6	144,582	369,474
Kenya Re	0	4,010	311	187,005	830	47,240	0	0	1,426	5,174	5	4,307	250,308
<b>TOTAL</b>	<b>0</b>	<b>24,559</b>	<b>311</b>	<b>276,388</b>	<b>4,841</b>	<b>89,749</b>	<b>0</b>	<b>59,758</b>	<b>5,418</b>	<b>9,858</b>	<b>11</b>	<b>148,889</b>	<b>619,782</b>

Figures Thousands Kshs.

**NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	68	31,105	0	295,076	9,331	59,253	0	81,100	15,852	1,171	89	162,519	655,564
Kenya Re	16,582	227,149	1,715	976,615	47,005	217,747	5,411	177,540	80,781	293,047	274	243,981	2,287,847
<b>TOTAL</b>	<b>16,650</b>	<b>258,254</b>	<b>1,715</b>	<b>1,271,691</b>	<b>56,336</b>	<b>277,000</b>	<b>5,411</b>	<b>258,640</b>	<b>96,633</b>	<b>294,218</b>	<b>363</b>	<b>406,500</b>	<b>2,943,411</b>

Figures Thousands Kshs.

**INCURRED CLAIMS BY REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	-137	23,721	0	213,169	1,597	10,653	0	63,138	2,816	6,112	196	148,104	469,369
Kenya Re	4,057	78,598	561	629,117	9,365	188,628	6,633	173,270	26,704	172,456	5,590	249,147	1,544,126
<b>TOTAL</b>	<b>3,920</b>	<b>102,319</b>	<b>561</b>	<b>842,286</b>	<b>10,962</b>	<b>199,281</b>	<b>6,633</b>	<b>236,408</b>	<b>29,520</b>	<b>178,568</b>	<b>5,786</b>	<b>397,251</b>	<b>2,013,495</b>

Figures Thousands Kshs.

**INCURRED CLAIMS RATIO OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2006**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	Average
East Africa Re	-201.47	76.26	-	72.24	17.11	17.98	-	77.85	17.76	521.95	220.22	91.13	71.60
Kenya Re	24.47	34.60	32.71	64.42	19.92	86.63	122.58	97.59	33.06	58.85	2,040.15	102.12	67.49
<b>Average</b>	<b>23.54</b>	<b>39.62</b>	<b>32.71</b>	<b>66.23</b>	<b>19.46</b>	<b>71.94</b>	<b>122.58</b>	<b>91.40</b>	<b>30.55</b>	<b>60.69</b>	<b>1,593.94</b>	<b>97.72</b>	<b>68.41</b>

Figures Thousands Kshs.

**1.5% INSURANCE PREMIUM TAX FOR THE YEARS 2005 AND 2006**

No.	Name of Insurer	2005	2006	Growth (%)
1	AIG(K) Ins. Co.	22,938	24,402	6.4
2	AMACO	3,656	5,027	37.5
3	APA	21,725	29,195	34.4
4	APOLLO	523	527	0.8
5	Blue shield	30,021	27,895	-7.1
6	British American	23,384	24,344	4.1
7	Cannon	4,470	5,055	13.1
8	CFC Life	19,787	23,910	20.8
9	Concord	8,822	7,903	-10.4
10	Co-operative Ins. Co.	12,680	18,527	46.1
11	Corporate	3,749	4,803	28.1
12	Directline Ass. Co.	132	4,688	3451.5
13	Fidelity Shield	7,970	8,948	12.3
14	First Assurance	9,860	12,505	26.8
15	Gateway	5,113	5,425	6.1
16	Geminia	5,638	6,302	11.8
17	General Accident	6,666	7,815	17.2
18	Heritage All	16,558	19,459	17.5
19	I.C.E.A	18,110	21,344	17.9
20	Intra Africa	5,466	5,600	2.5
21	Invesco	9,724	9,017	-7.3
22	Jubilee	26,437	29,517	11.7
23	Kenindia	42,691	45,324	6.2
24	Kenya National (2001)	Exempted	-	-
25	Kenya Orient	2,084	3,244	55.6
26	Kenyan Alliance	6,795	6,069	-10.7
27	Lion of Kenya	15,386	16,996	10.5
28	Madison	18,129	14,039	-22.6
29	Mayfair Ins.	-	1,904	-
30	Mercantile	4,920	5,030	2.2
31	Metropolitan Life	-	233	-
32	Occidental	6,531	8,893	36.2
33	Old Mutual	9,875	18,134	83.6
34	Pacis Ins.	145	1,372	846.1
35	Pan Africa Life	16,921	14,421	-14.8
36	Phoenix	5,002	5,400	8.0
37	Pioneer	2,153	2,909	35.1
38	Real	8,946	10,757	20.2
39	Standard	9,774	7,149	-26.9
40	Tausi	9,954	10,432	4.8
41	The Monarch	897	1,683	87.7
42	Trident	4,828	5,881	21.8
43	Trinity Life Ass.	537	475	-11.5
44	UAP Provincial	22,927	25,865	12.8
45	United	250	-	-100.0
	<b>TOTAL</b>	<b>452,174</b>	<b>510,428</b>	<b>12.9</b>

Figures in Thousands Kshs.

**1.5% M.I.P.s PREMIUM TAX FOR THE YEAR 2006**

<b>No.</b>	<b>Name of the M.I.P.</b>	<b>Tax paid</b>
1	Goodhealth Worldwide	1,769
2	Bupa International	6,091
3	Goldstar Healthcare Ltd.	542
4	Allianz Worldwide Care (Bupa)	299
5	Exeter Friendly Society Ltd.(Bupa)	904
6	JLT Risk Solutions	7,516
7	Axa PPP Healthcare (Bupa)	834
8	Optimum Global Ltd.	21
9	Healthline Solutions Ltd.(Bupa)	195
	<b>TOTAL</b>	<b>18,171</b>

*Figures in Thousands Kshs.*

**5% REINSURANCE PREMIUM TAX FOR THE YEARS 2005 AND 2006**

No.	Name of Insurer	2005	2006	Growth (%)
1	AIG(K) Ins. Co.	8,389	8,452	0.8
2	AMACO	-	-	-
3	APA	1,280	878	-31.4
4	APOLLO	-	-	-
5	Blue shield	494	111	-77.5
6	British American	2,973	3,157	6.2
7	Cannon	622	357	-42.6
8	CFC Life	1,580	1,923	21.7
9	Concord	2,294	1,964	-14.4
10	Co-operative Ins. Co.	3,843	3,090	-19.6
11	Corporate	403	353	-12.4
12	Directline Ass. Co.	-	94	-
13	East Africa Re	1,260	1,341	6.4
14	Fidelity Shield	2,264	2,534	11.9
15	First Assurance	2,982	4,034	35.3
16	Gateway	206	309	50.0
17	Geminia	1,238	1,794	44.9
18	General Accident	761	76	-90.0
19	Heritage All	1,979	2,408	21.7
20	I.C.E.A	7,097	6,954	-2.0
21	Intra Africa	408	-	-100.0
22	Invesco	110	384	249.1
23	Jubilee	2,155	2,038	-5.4
24	Kenindia	11,451	10,571	-7.7
25	Kenya National (2001)	-	-	-
26	Kenya Orient	51	32	-37.3
27	Kenyan Alliance	827	1,070	29.4
28	Kenya Re	3,684	1,299	
29	Lion of Kenya	1,000	1,268	26.8
30	Madison	3,050	2,054	-32.7
31	Mayfair Ins.	-	428	-
32	Mercantile	5,054	5,349	5.8
33	Metropolitan Life	-	17	-
34	Occidental	1,718	-	-100.0
35	Old Mutual	158	43	-72.8
36	Pacis Ins.	-	-	-
37	Pan Africa Life	-	-	-
38	Phoenix	1,839	1,416	-23.0
39	Pioneer	-	-	-
40	Real	2,418	3,482	44.0
41	Standard	73	190	160.3
42	Tausi	2,884	2,371	-17.8
43	The Monarch	443	935	111.1
44	Trident	585	413	-29.4
45	Trinity Life Ass.	-	-	-
46	UAP Provincial	2,824	3,027	7.2
47	United	122	-	-100.0
	<b>TOTAL</b>	<b>80,519</b>	<b>76,216</b>	<b>-5.3</b>

Figures in thousands Kshs.

## POLICY HOLDERS' COMPENSATION FUND FOR THE YEARS 2005 AND 2006

No.	Name of Insurer	Years		Growth (%)
		2005	2006	
1	AIG	7,646	8,134	6.4
2	Amaco	980	1,743	77.9
3	APA	7,166	9,678	35.0
4	Apollo	19	31	64.6
5	Blue Shield	7,588	9,060	19.4
6	British American	2,590	5,180	100.0
7	Cannon	1,193	1,392	16.7
8	CFC Life	3,836	6,033	57.3
9	Concord	2,731	2,599	-4.8
10	Co-operative	4,255	6,088	43.1
11	Corporate	1,105	1,487	34.6
12	Directline Ass	42	1,602	3715.2
13	Fidelity Shield	2,421	2,983	23.2
14	First Assurance	2,935	4,159	41.7
15	Gateway	1,597	1,767	10.6
16	Geminia	1,794	2,077	15.8
17	General Accident	1,767	2,605	47.5
18	Heritage All	4,681	6,260	33.7
19	I.C.E.A	3,725	5,513	48.0
20	Intra Africa	1,772	1,809	2.1
21	Invesco	1,833	3,909	113.2
22	Jubilee	6,397	10,493	64.0
23	Kenindia	12,747	14,219	11.6
24	Kenya Orient	700	1,081	54.5
25	Kenya Alliance	2,259	2,019	-10.6
26	Lion of Kenya	4,397	5,700	29.6
27	Madison	3,487	3,100	-11.1
28	Mayfair	-	635	-
29	Mercantile	1,505	1,806	20.1
30	Metropolitan Life	-	91	-
31	Occidental	2,106	2,964	40.7
32	Old Mutual	444	1,046	135.6
33	Pacis	54	457	747.5
34	Pan Africa Life	640	1,612	151.7
35	Phoenix	1,674	1,801	7.5
36	Pioneer	139	240	72.7
37	Royal	2,694	3,549	31.7
38	Standard	3,258	2,331	-28.5
39	Tausi	2,896	3,490	20.5
40	The Monarch	283	558	97.5
41	Trident	1,627	1,967	20.9
42	Trinity	10	47	384.8
43	UAP Provincial	7,321	8,571	17.1
44	United	419	0	-100.0
	<b>TOTAL</b>	<b>116,731</b>	<b>151,886</b>	<b>30.1</b>

Figures in thousands Kshs.

**0.2% INSURANCE TRAINING LEVY FOR THE YEARS 2005 AND 2006**

No.	Name of Insurer	2005	2006	Growth (%)
1	AIG(K) Ins. Co.	3,058	3,254	6.4
2	AMACO	487	665	36.6
3	APA	2,897	3,893	34.4
4	Blue shield	3,759	3,502	-6.8
5	British American	831	592	-28.8
6	Cannon	237	518	118.5
7	CFC Life	449	1,094	143.5
8	Concord	1,176	1,054	-10.4
9	Co-operative Ins. Co.	1,638	2,358	44.0
10	Corporate	424	543	28.1
11	Directline Ass. Co.	17	625	3576.8
12	Fidelity Shield	1,063	1,193	12.2
13	First Assurance	1,282	1,664	29.8
14	Gateway	682	723	6.1
15	Geminia	730	816	11.8
16	General Accident	889	1,042	17.2
17	Heritage All	2,208	2,595	17.5
18	I.C.E.A	1,923	2,205	14.7
19	Intra Africa	731	730	-0.2
20	Invesco	1,328	1,286	-3.2
21	Jubilee	3,030	3,446	13.7
22	Kenindia	5,367	5,619	4.7
23	Kenya National (2001)	-	-	-
24	Kenya Orient	280	432	54.5
25	Kenyan Alliance	903	807	-10.7
26	Lion of Kenya	2,051	2,183	6.4
27	Madison	1,579	1,034	-34.5
28	Mayfair	-	254	-
29	Mercantile	598	604	1.0
30	Occidental	871	1,186	36.1
31	Pacis Ins.	22	183	731.5
32	Phoenix	667	720	7.9
33	Pioneer Ass.	-	12	-
34	Real	3,057	1,434	-53.1
35	Standard	1,193	932	-21.9
36	Tausi	1,303	1,391	6.7
37	The Monarch	120	223	86.1
38	Trident	1,327	784	-40.9
39	UAP Provincial	644	3,167	391.7
	<b>TOTAL</b>	<b>48,821</b>	<b>54,760</b>	<b>12.2</b>

Figures in Thousands Kshs.

## PART 9 - CURRENT INSURANCE INDUSTRY DIRECTORY

ORGANIZATION	CONTACT	PRINCIPAL OFFICER
1. Africa Merchant Assurance Company Ltd.	P. O. Box 61599 - 00200 Tel: 312121/340022 Transnational Plaza, Mama Ngina Street, <b>Nairobi.</b>	K. Abincha
2. A.I.G Kenya Insurance Co. Ltd.	P.O Box 49460 Tel: 3676000/3751800, AIG House, Chiromo Road, <b>Nairobi.</b>	J. Olende
3. APA Insurance Company Ltd	P. O. Box 30065, Tel: 2862000 Hughes Building, Kenyatta Ave, <b>Nairobi.</b>	Ashok Shah
4. Apollo Insurance Company Limited	P. O. Box 30389 -00100, Tel: 343585/311782, Hughes Building, Kenyatta Ave, <b>Nairobi.</b>	S. M. Shah
5. Blue Shield Insurance Company Limited	P. O. Box 49610 - 00100, Tel: 2712600/2765000, Blue Shield Towers, Hospital Road off Mara Road, Upper Hill, <b>Nairobi.</b>	P.K. Wanjala
6. British American Insurance Co. (K) Limited	P. O. Box 30375, Tel: 2710927/38 British American Centre, Mara & Ragati Roads, <b>Nairobi.</b>	S. Wandera
7. Cannon Assurance (K) Limited	P. O. Box 30216, Tel: 829072/3/4, Gateway Business Park, Mombasa Road, Nairobi	J. M. Mukoma
8. Concord Insurance Company Limited	P. O. Box 30634 -00100, Tel: 2720166/7/8 Yaya Centre, Argwings Kodhek Road, <b>Nairobi.</b>	F. S. Irungu
9. CFC Life Assurance Company (K) Ltd.	P. O. Box 30364 - 00100 Tel: 2866000 CFC House, Mamlaka Road, <b>Nairobi.</b>	G. Eaton

- |     |   |   |                    |
|-----|---|---|--------------------|
| 10. | Co-operative Insurance Company Limited    | P. O. Box 59485 - 00200,<br>Tel: 2823000,<br>CIC Plaza,<br>Mara Road,<br><b>Nairobi.</b>                            | Nelson Kuria       |
| 11. | Corporate Insurance Company Limited       | P. O. Box 34172 - 00100,<br>Tel: 2717617<br>Corporate Place,<br>Kiambere Road,<br><b>Nairobi.</b>                   | S. J. Njoroge      |
| 12. | Directline Assurance Company Limited      | P. O. Box 40863-00100,<br>Tel: 242405,<br>Hazina Towers,<br>Monrovia Street,<br><b>Nairobi.</b>                     | Terry Wijenje      |
| 13. | East Africa Reinsurance Company Limited   | P. O. Box 46143,<br>Tel: 223588,<br>Ambank House,<br>Univesity Way,<br><b>Nairobi.</b>                              | H. Motara          |
| 14. | Fidelity Shield Insurance Company Limited | P. O. Box 47435 - 00100,<br>Tel: 4443063<br>Amec Arcade,<br>Park Road, Westlands,<br><b>Nairobi.</b>                | S. N. Surmar (Mrs) |
| 15. | First Assurance Company Limited           | P.O. Box 30064 - 00100,<br>Tel: 567374/6/9<br>First Assurance House,<br>Gitanga Road, Lavington,<br><b>Nairobi.</b> | S.Githiga          |
| 16. | Gateway Insurance Company Limited         | P. O. Box 60656 - 00200,<br>Tel: 2713131-7<br>Gateway Place,<br>Milimani Road,<br><b>Nairobi.</b>                   | G. W. Karuri       |
| 17. | Geminia Insurance Company Ltd.            | P. O. Box 61316 - 00200,<br>Tel:2782000,<br>Geminia Insurance Plaza,<br>Kilimanjaro Avenue,<br><b>Nairobi.</b>      | B. R. Shah         |
| 18. | General Accident Insurance Company Ltd.   | P. O. Box 42166 - 00100,<br>Tel: 2711633,<br>General Accident House,<br>Ralph Bunche Road,<br><b>Nairobi.</b>       | S. R. Shah         |
| 19. | Heritage A.I.I. Insurance Company Ltd.    | P. O. Box 30390 - 00100,<br>Tel: 2783000/2726439,<br>C.F.C. House,  | J. H. D. Milne     |



20.	Insurance Company of East Africa Ltd	Chiromo Road, <b>Nairobi.</b> P. O. Box 46143, Tel: 340365, 224766, ICEA Building, Kenyatta Avenue, <b>Nairobi.</b>	J. K Ndungu
21.	Intra Africa Assurance Company Limited	P. O. Box 43241 - 00100, Tel: 2712610/2712607, Williamson House, 4th Ngong Avenue, <b>Nairobi.</b>	S.M. Kimani
22.	Invesco Assurance Company Limited	P.O. Box 52964 - 00200, Tel: 2734890/2 CVS Plaza, Lenana Road, <b>Nairobi.</b>	Joseph Awuor
23.	Jubilee Insurance Company Limited	P. O. Box 30376 - 00100, Tel: 3281000, Jubilee Insurance House, Wabera Street, <b>Nairobi.</b>	Simon Clayton
24.	Kenindia Assurance Company Limited	P. O. Box 44372, Tel: 214439,316099, Kenindia House, Loita Street. <b>Nairobi.</b>	I. J. Jain
25.	Kenya National Assurance (2001) Limited	P. O. Box 20425-00100, Tel: 215802/216063/340671, Corner House, Kimathi Street, <b>Nairobi.</b>	A. G. Ndirangu
26.	Kenya Orient Insurance Company Limited	P. O. Box 34530 - 00100, Tel: 728603/4, Capital Hill Towers, Cathedral Road, <b>Nairobi.</b>	J. Karoki
27.	Kenya Reinsurance Corporation Limited.	P. O. Box 30271, Tel: 240188, Reinsurance Plaza, Taifa Road, <b>Nairobi.</b>	Eunice Mbogo
28.	Kenyan Alliance Insurance Co. Ltd.	P. O. Box 30170 - 00100, Tel: 253900/241626, Chester House, Koinange Street, <b>Nairobi.</b>	W. Mbugua

29. Lion of Kenya Insurance Company Ltd. P. O. Box 30190 - 00100, J.K Kimeu  
Tel: 2710400,  
Williamson House,  
4th Ngong Road Avenue  
**Nairobi.**
30. Madison Insurance Company Kenya Limited P. O. Box 47382 - 00100, F. Muchiri  
Tel: 2864000,  
Madison Insurance House,  
Off Upper Hill Road,  
**Nairobi.**
31. Mayfair Insurance Limited P. O. Box 45161-00100, Tushar Shah  
Tel: 315703,315716,  
Barclays Plaza,  
Loita Street.  
**Nairobi.**
32. Mercantile Insurance Co. Ltd P. O. Box 20680, S. Sen  
Tel: 243681/2,  
Fedha Towers,  
Muindi Mbingu Street.  
**Nairobi.**
33. Metropolitan Life Insurance (K) Co. Ltd P. O. Box 46783-00100, Linus Makhulo  
Tel: 243126/42/58,  
International life House,  
Mama Ngina Street.  
**Nairobi.**
34. Occidental Insurance Company Limited P. O. Box 41684/39459- 0063, G. Ray  
Tel: 370012/22/37,  
Corner Plaza,  
Parklands Road, Westlands,  
**Nairobi.**
35. Old Mutual Insurance Company Limited P. O. Box 30059 - 00100, S. L. Henderson  
Tel: 2728881,  
Old Mutual Building,  
Corner of Mara/Hospital Roads,  
**Nairobi.**
36. Pacis Insurance Company Limited P. O. Box 1870-00200, Peter Makhanu  
Tel: 4452560,  
Centenary House,  
Off Ring Road, Westlands,  
**Nairobi.**
37. Pan Africa Life Assurance Limited P. O. Box 44041 - 00100, A. Greenwood  
Tel: 247600, 2225050,  
Pan African House,  
Kenyatta Avenue,  
**Nairobi.**
38. Phoenix of East Africa Insurance Co. Limited P. O. Box 30129 - 00100, Kashaul Kumar  
Tel: 251350,

		Ambank House, University Way, <b>Nairobi.</b>	
39.	Pioneer Assurance Company Limited	P. O. Box 20333, Tel: 2220814/5, Pioneer House, Moi Avenue, <b>Nairobi.</b>	M. Kimani
40.	Real Insurance Company of East Africa	P. O. Box 40001 - 00100, Tel: 2712620/2712935, Royal Ngao House, Hospital Road, <b>Nairobi.</b>	S. K. Kamau
41.	Standard Assurance Kenya Limited	P. O. Box 28759, Tel:2223493/4862, Reinsurance Plaza, Taifa Road, <b>Nairobi.</b>	E. O. Adul
42.	Tausi Insurance Company Limited	P. O. Box 28889, Tel: 3746602/3/17, Tausi Court, Off Muthithi Road, Westlands <b>Nairobi.</b>	Rita T.
43.	The Monarch Insurance Company Limited	P. O. Box 44003 - 00100, Tel: 310010/32/48/54, Prudential Assurance Building, Wabera Street, <b>Nairobi.</b>	E.M Muriithi
44.	Trident Insurance Company Limited	P. O. Box 55651- 00200, Tel: 2721710, Capitol Hill Towers, Cathedral Road, <b>Nairobi.</b>	S. Bacheta
45.	Trinity Life Assurance Company Limited	P. O. Box 12043 - 00400, Tel: 244282/244277, Reinsurance Plaza, Taifa Road, <b>Nairobi.</b>	J. Macharia
46.	UAP Provincial Insurance Company Ltd.	P. O. Box 43013 - 00100, Tel: 2850000, Bishop Gardens Towers, Bishops Road, <b>Nairobi.</b>	J. N. Muguiyi
45.	United Insurance Company Limited	P. O. Box 30961, (Under statutory management) Tel: 227345,3753100 United Towers, Mesium Hill,	Kenya-Re

**Nairobi.**

46. Zep-Re (PTA) Reinsurance Company Limited P. O. Box 42769, S. M. Lubasi  
Tel: 212792  
Zep Re Place,  
Upperhill,  
**Nairobi.**
47. Africa Reinsurance Corporation Tel: 2724896,2730664 G. Otieno  
Africa Re Towers,  
Hospital road-Upper Hill,  
**Nairobi.**

**REGISTERED MEDICAL INSURANCE PROVIDERS**

- |    |  |                           |
|----|--|---------------------------|
| 1  | AAR Health Services Ltd                | Box 41766-00100, Nairobi. |
| 2  | Acropolis Insurance Brokers Ltd        | Box 1157-00606, Nairobi   |
| 3  | Alexander Forbes Insurance Brokers Ltd | Box 30076-00100, Nairobi  |
| 4  | Aon Minet Insurance Brokers            | Box 48279-00100, Nairobi  |
| 5  | Bhanji & Associates Limited            | Box 46857-00100, Nairobi  |
| 6  | BTB Insurance Brokers Ltd              | Box 40127-00100, Nairobi  |
| 7  | Clarkson Notcutt Insurance Brokers Ltd | Box 30279-00100, Nairobi  |
| 8  | Executive Health Care Solutions Ltd    | Box 51343, Nairobi        |
| 9  | Goldstar Healthcare Limited            | Box 1017-00606, Nairobi   |
| 10 | H.S Jutley Insurance Brokers Ltd       | Box 59915-00200, Nairobi  |
| 11 | Healthfirst International Limited      | Box 48350-00100, Nairobi  |
| 12 | Healthline Solution Limited            | Box 903-00606, Nairobi    |
| 13 | J.W Seagon & Co. Ltd                   | Box 63420-00619, Nairobi  |
| 14 | Kabage & Mwirigi Insurance Brokers     | Box 50565-00200, Nairobi  |
| 15 | Kenbright Insurance Brokers Ltd        | Box 2828-00200, Nairobi   |
| 16 | Liason Insurance Brokers Limited       | Box 58013-00200, Nairobi  |
| 17 | Lifecare Insurance Ltd                 | Box 59789-00200, Nairobi  |
| 18 | Planned Healthcare Ltd                 | Box 48445-00100, Nairobi  |
| 19 | Prosperity Health Kenya Ltd            | Box 63907-00619, Nairobi  |
| 20 | Resolution Health East Africa          | Box 4469-00100, Nairobi   |
| 21 | Starlit Insurance Brokers Ltd          | Box 10778-00100, Nairobi  |

**REGISTERED INSURANCE BROKERS**

- |    |                                     |                          |
|----|-------------------------------------|--------------------------|
| 1  | A A Insurance Brokers               | Box 40087-00100, Nairobi |
| 2  | Aboo Insurance Brokers              | Box 83313, Nairobi       |
| 3  | Aboveall Insurance Brokers Ltd      | Box 53269-00200, Nairobi |
| 4  | Acacia Insurance Brokers Ltd        | Box                      |
| 5  | Acropolis Insurance Brokers         | Box 1157-00606, Nairobi  |
| 6  | Advent Insurance Brokers            | Box 22542, Nairobi       |
| 7  | African Continent Insurance Brokers | Box 82777, Nairobi       |
| 8  | Afrishield Insurance Brokers        | Box 10305-00100, Nairobi |
| 9  | Al'amin Insurance Brokers           | Box 85098, Mombasa       |
| 10 | Alexander Forbes Insurance Brokers  | Box 30076-00100, Nairobi |
| 11 | Al-Fanzein Insurance Brokers        | Box 86570, Mombasa       |
| 12 | Allied Assurance Brokers Ltd        | Box 14686-00800 Nairobi  |
| 13 | Amro Insurance Brokers Ltd          | Box 40896-00100, Nairobi |
| 14 | Ams Insurance Brokers               | Box 82336, Mombasa       |
| 15 | Aon Minet Insurance Brokers         | Box 48279-00100, Nairobi |
| 16 | Aristocrats Insurance brokers       | Box 57386, Nairobi       |
| 17 | Arkchoice Insurance Brokers         | Box 2694-00100, Nairobi  |
| 18 | Associated Insurance Brokers        | Box 1423-0606, Nairobi   |
| 19 | Assured Insurance Brokers           | Box 67511-00200, Nairobi |
| 20 | Aum Insurance Brokers Ltd           | Box 90087, Mombasa       |

21	Avocet Insurance brokers	Box 67683, Nairobi
22	Bafana Insurance Brokers	Box 56846, Nairobi
23	Bans Insurance Brokers Ltd	Box 6635-00100, Nairobi
24	Batlex Insurance Brokers	Box 27664-00506, Nairobi
25	Berke Insurance Brokers	Box 14563-00100, Nairobi
26	Bid Insurance Brokers	Box 40127-00100, Nairobi
27	Bimasure Insurance Brokers	Box 34555, Nairobi
28	Boma Insurance Brokers Ltd	Box 43945-00100, Nairobi
29	Bosom Insurance Brokers	Box 11721-00100, Nairobi
30	Bottomry Insurance Brokers	Box 70489, Nairobi
31	Brightside Insurance Brokers	Box 22127-00400, Nairobi
32	BTB Insurance Brokers Ltd	Box 40127-00100, Nairobi
33	Buffer Insurance Brokers	Box 54670-00200, Nairobi
34	Canopy Insurance Brokers	Box 51960, Nairobi
35	Capital Insurance Brokers Ltd	Box 45133-00100, Nairobi
36	Centaur Insurance Brokers	Box 33029, Nairobi
37	Chancery Wright Insurance Brokers	Box 55537-00200, Nairobi
38	Channel Insurance Brokers	Box 511-00100, Nairobi
39	Chester Insurance Brokers	Box 66795-00800, Nairobi
40	Clarkson Notcutt Insurance Brokers	Box 30279-00100, Nairobi
41	Clear Insurance Brokers Ltd.	Box 6521-00300
42	Community Insurance Brokers Ltd	Box 25330-00100, Nairobi
43	Composite Insurance Brokers	Box 90573, Mombasa
44	Consolidated Insurance Brokers	Box 72923-00200, Nairobi
45	Covermax Insurance Brokers Ltd	Box 72519, Nairobi
46	Crownscope Insurance Brokers	Box 46280-00100, Nairobi
47	Dafina Insurance brokers	Box 74001-00200, Nairobi
48	Disney Insurance Brokers	Box 3600-00200, Nairobi
49	Dynamicque Insurance Brokers	Box 13449-00100, Nairobi
50	Economic Insurance Brokers	Box 46456-00100, Nairobi
51	Eden Insurance Brokers	Box 21872, Kitale
52	Executive Insurance Brokers	Box 80142, Nairobi
53	Fairsure Insurance Brokers	Box 59112-00200, Nairobi
54	Family Insurance Brokers	Box 74145-00100, Nairobi
55	Fcn Insurance Brokers Ltd	Box 76108-00508, Nairobi
56	Finchley Insurance Brokers	Box 34832-00100, Nairobi
57	First Lane Insurance Brokers	Box 68161, Nairobi
58	First Reinsurance Brokers	Box 50565-00200, Nairobi
59	First Rescue Insurance Brokers Ltd	Box 34451-00100, Nairobi
60	Flagship Insurance Brokers	Box 13889-00800, Nairobi
61	Formax Insurance Brokers	Box 1769, Mombasa
62	Fortress Insurance Brokers	Box 14115, Nakuru
63	Fortune Insurance Brokers	Box 75636, Nairobi
64	Four M Insurance Brokers	Box 275, Nanyuki
65	Fourstar Insurance Brokers	Box 2538-00200, Nairobi
66	Fred Black Insurance Brokers Ltd	Box 76140-00508, Nairobi
67	Gachichio Insurance brokers	Box 43002-00100, Nairobi
68	Getrio Insurance Brokers	Box 53172-00200, Nairobi
69	GRM Insurance Brokers	Box 16242-00100, Nairobi
70	H.G.Thanawalla Insurance Brokers	Box 40579-00100, Nairobi
71	H.S.Jutley Insurance Brokers	Box 59915-00200, Nairobi
72	Habari Insurance Brokers	Box 80604-00100, Nairobi
73	Harbinger Insurance Brokeres	Box 45053, Nairobi
74	Harmony Insurance Brokers	Box 1661, Kisumu
75	Hillstone Insurance Brokers	Box 40113, Nairobi
76	HP Insurance Brokers	Box 13976-00506, Nairobi
77	Idime Insurance Brokers	Box 612, Mombasa

78	Image Insurance Brokers Ltd	Box 10739-00100, Nairobi
79	Insco Insurance Brokers	Box 1417-00606, Nairobi
80	Insurance Brokers & Co-ordinators	Box
81	Interbroke Insurance Brokers	Box 49589-00100, Nairobi
82	Interstate Insurance Brokers	Box 41760-00100, Nairobi
83	Jani Associates Insurance Brokers Ltd	Box 40583-00100, Nairobi
84	Jemisan Insurance Brokers	Box 16923, Nairobi
85	Jewar Insurance Brokers Ltd	Box 8901-00300, Nairobi
86	Joes Insurance Brokers	Box 75777, Nairobi
87	Jolem Insurance Brokers Ltd	Box 42956-00100, Nairobi
88	Kabage & Mwirigi Insurance Brokers	Box 50565-00100, Nairobi
89	Karen Insurance Brokers Ltd	Box 58814-00200, Nairobi
90	Kenbright Insurance Brokers	Box 28281-00200, Nairobi
91	Kenfident Insurance Brokers	Box 44812-00100, Nairobi
92	Kenfirm Insurance Brokers	Box 56724-00100, Nairobi
93	Ken-Mart Insurance Brokers Ltd	Box 48080, Nairobi
94	Lalit Sodha Insurance Brokers	Box 1582 Kisumu
95	Lema Insurance Brokers	Box 12926-00400, Nairobi
96	Leon Insurance Brokers	Box 16476, Nairobi
97	Liaison Insurance Brokers	Box 58013-00200, Nairobi
98	Lifecare International Insurance Brokers	Box 597789-00100, Nairobi
99	Losagi Insurance Brokers	Box 48505-00100, Nairobi
100	M.A.Khan Insurance Brokers	Box 46424-00100, Nairobi
101	M.D.Kampf Insurance Brokers Ltd	Box 40206, Nairobi
102	Macly Insurance Brokers Ltd	Box 61492-00200, Nairobi
103	Maj Insurance Brokers Ltd	Box 61701-00200, Nairobi
104	Majani Insurance Brokers	Box 10150-00100, Nairobi
105	Masumali Meghji Insurance Brokers	Box 83110, Mombasa
106	Meeson Insurance Brokers	Box 48984-00100, Nairobi
107	Method Insurance Brokers	Box 47633-00100, Nairobi
108	Mic Global Risks Insurance Brokers	Box 51343-00200, Nairobi
109	Mik Insurance Brokers	Box 257-60200, Nairobi
110	Millenium Insurance Brokers	Box 49665-00100, Nairobi
111	Mima Insurance Brokers	Box 12000, Nakuru
112	Minlet Insurance Brokers Ltd	Box 73157, Nairobi
113	Miran Insurance Brokers	Box 43441, Nairobi
114	Mombasa Insurance Brtokers Ltd	Box 1810, Mombasa
115	Momentum Insurance Brokers Ltd	Box 3653, Nairobi
116	Muvokanza Insurance Brokers	Box 46274-00100, Nairobi
117	Nanyuki Insurance Brokers	Box 78710-00507, Nairobi
118	Nelion Insurance Brokers	Box 13910-00800, Nairobi
119	New Meadow Insurance Brokers	Box 201, Thika
120	Njama Insurance brokers	Box 160-00517, Nairobi
121	Nomura Insurance Brokers	Box 86752, Mombasa
122	Northridge Insurance Brokers	Box 69812-00400, Nairobi
123	Online Insurance Brokers	Box 10000-00100, Nairobi
124	Oracle Insurance Brokers Ltd	Box 7423-00100, Nairobi
125	Package Insurance Brokers	Box 10019-00100, Nairobi
126	Paelina Insurance Brokers Ltd	Box 28073-00200, Nairobi
127	Palsha Insurance Brokers	Box 922, Kisumu
128	Pasan Insurance Brokers	Box 16227-00100, Nairobi
129	Peace of Mind Insurance Brokers	Box 6742-00100, Nairobi
130	Pelican Insurance (K) Brokers	Box 52801-00200, Nairobi
131	Pentagon Insurance Brokers	Box 21498-00505, Nairobi
132	Pistis Insurance Brokers	Box 89948, Mombasa
133	Plan & Place Insurance Brokers	Box 4431-00100, Nairobi
134	Platinum Insurance Brokers	Box 75850-00200, Nairobi

135	Porim Insurance Brokers	Box 52435-00200, Nairobi
136	Precious Insurance Brokers	Box 3969, Nairobi
137	Prime Mover Insurance Brokers	Box 79460, Nairobi
138	Primeken Insurance Brokers	Box 6895-00300, Nairobi
139	Privileged Pure Insurance Brokers	Box 43756, Nairobi
140	Quantum Insurance Brokers	Box 52439-00200, Nairobi
141	Rakabi Insurance Brokers	Box 47349-00100, Nairobi
142	Richland Insurance Brokers	Box 40732-00100, Nairobi
143	Rift Insurance Brokers Ltd	Box 2727, Nakuru
144	Risk Care Insurance Brokers	Box 55298-00100, Nairobi
145	Risk Shield Insurance Brokers	Box 42617, Nairobi
146	Risk Management Insurance Brokers	Box 41030-00100, Nairobi
147	Risk solution Insurance Brokers	Box 763-00606, Nairobi
148	Roberts Insurance Brokers	Box 73415-00200, Nairobi
149	Rods Insurance Brokers ltd	Box 8314-00100, Nairobi
150	Rumaku Insurance Brokers	Box 69443-00400, Nairobi
151	Safe'N' Sound Insurance Brokers	Box 162, Eldoret
152	Safenet Insurance Brokers	Box 11804-00400, Nairobi
153	Sailor Insurance Brokers	Box 12245-00400, Nairobi
154	Sakaka Insurance Brokers	Box 685, Nairobi
155	Salama Insurance Brokers	Box 41716, Nairobi
156	Samnel Insurance Brokers Ltd	Box 10156-00100, Nairobi
157	Sapon Insurance Brokers	Box 47628-00100, Nairobi
158	Scanner Insurance Brokers Ltd	Box 67718-00200, Nairobi
159	Secom Insurance Brokers	Box 70358, Nairobi
160	Secular Insurance Brokers	Box 1258-00100, Nairobi
161	Sedgwick Insurance Brokers	Box 40709-00100, Nairobi
162	Select & Protect Insurance Brokers	Box 45251-00100, Nairobi
163	Serora Insurance Brokers	Box 10204-00100, Nairobi
164	Shashi Insurance Brokers	Box 43527-00100, Nairobi
165	Shiv Insurance Brokers	Box 39032-00623, Nairobi
166	Shree Insurance Brokers	Box 44591, Nairobi
167	Sifa Insurance Brokers	Box 20341, Nairobi
168	Skylark Africa Insurance Brokers Ltd	Box 10437, Nairobi
169	Smartguard Insurance Brokers	Box 15542-0010, Nairobi 0
170	Sobhag Insurance Brokers	Box 10581-00100, Nairobi
171	Speedserve Insurance Brokers Ltd	Box 7850-00100, Nairobi
172	Speedsure Insurance Brokers Ltd	Box 4002-00100, Nairobi
173	Starlit Insurance Brokers	Box 10778-00100, Nairobi
174	Sunland Insurance Brokers Ltd	Box 11553-00100, Nairobi
175	Superlink Insurance Brokers	Box 54241, Nairobi
176	Swaz Insurance Brokers Ltd	Box 14888-00100, Nairobi
177	Teevee Insurance Brokers	Box 3000, Nakuru
178	The Exchange Insurance Brokers Ltd	Box 69692, Nairobi
179	The Great Five Insurance Brokers	Box 10683-00100, Nairobi
180	Timex Insurance Brokers	Box 47806, Nairobi
181	Triple M Insurance Brokers	Box 501-00100, Nairobi
182	Trison Insurance Brokers	Box 555-00606, Nairobi
183	Trust Mark Insurance Brokers	Box 19936-00200, Nairobi
184	Underwriting Services & Ins Brokers Ltd	Box 48241-00100, Nairobi
185	Unicorn Insurance Brokers	Box 48131, Nairobi
186	Unicover Insurance Brokers	Box 76021, Nairobi
187	Unipolar Insurance Brokers	Box 16234-00100, Nairobi
188	Universal Insurance Brokers	Box 11930, Nairobi
189	Utmost Insurance Brokers	Box 28269-00200, Nairobi
190	Vefis Insurance Brokers	Box 5978-00100, Nairobi
191	Vike Insurance Brokers	Box 2790-00100, Nairobi

192	Vinmox Insurance Brokers Ltd	Box 9547-00100, Nairobi
193	Waumini Insurance Brokers	Box 13475-00800, Nairobi
194	Wayahead Insurance Brokers	Box 24774-0502, Nairobi
195	West Region Insurance Brokers	Box 79460-00200, Nbi
196	Widescope Insurance Brokers	Box 50661, Nairobi
197	Yess Insurance Brokers Ltd	Box 225, Kisumu
198	Youjays Insurance Brokers	Box 46707-00100, Nairobi
199	Yugeri Insurance Brokers Ltd	Box 1429, Nairobi
200	Zawaam Insurance Brokers	Box 10604-00100, Nairobi
201	Zorin Insurance Brokers Ltd	Box 60360-00200, Nairobi

**Other members of the insurance industry**

1. College of Insurance  
P.O. Box 56926  
Telephone: 504227, 605601-4, Fax: 605605  
Nairobi.  
**C.E.O.: Mr. Ken Osinde**
2. Association of Kenya Insurers  
P.O. Box 45338  
Telephone: 220212/3,  
Nairobi.  
**C.E.O.: T. M. Gichuhi**
3. Association of Insurance Brokers of Kenya  
P.O. Box 56928  
Telephone: 600541,  
Nairobi.  
**Chairman: Mr. Leo Matundura**
4. Insurance Institute of Kenya  
Tel: 220212/3  
P.O. Box 49897.  
Nairobi.  
**Director: Mr. Tirus Ngahu**
5. Institute of Loss Adjusters & Risk Surveyors (IARS)  
P.O Box 27671  
0056 - Nairobi  
**Chairman: C. N. Mwaura**
6. Automobile Engineer Assessors Association  
P.O Box 78156  
0507 - Nairobi  
**Chairman: Miricho Nderitu**