



Insurance
Regulatory
Authority

Bima Bora kwa Taifa

IRA

INVITATION TO APPLY FOR THE REGULATORY SANDBOX

The Insurance Regulatory Authority is a State Corporation established under the Insurance Act, Cap 487 of the Laws of Kenya with the mandate to regulate, supervise and promote development of the insurance industry in Kenya. Our strategic focus on policy and market development for the period 2018 -2022 is to promote Innovation, Regulatory Sandboxes and InsurTech.

The Authority has developed a policy to facilitate testing of new ideas and innovations in the insurance sector through a Regulatory Sandbox. This is intended to drive innovation in the insurance sector in developing new products or services with a clear potential to advance the objectives of Inclusive Insurance.

In this regard, the Authority is inviting interested parties looking to leverage on technology in an innovative way to provide products or services, or improve business processes to apply for the Regulatory Sandbox. The submission of applications will be made in two cohorts every year.

The application form can be downloaded from our website (www.ira.go.ke) or innovation hub website (www.innovationhub.ira.go.ke). Completed applications forms for the first cohort of applicants should be submitted to bimabox@ira.go.ke by **15th June 2020**.

If you have any queries in the meantime please contact innovationhub@ira.go.ke.

COMMISSIONER OF INSURANCE & CHIEF EXECUTIVE OFFICER